

24 April 2020

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Steadfast Group Limited Trading Update

Please see attached.

Yours faithfully



Linda Ellis
Group Company Secretary & Corporate Counsel

MARKET RELEASE

24 April 2020

Steadfast Group Limited Trading Update

Steadfast Group Board is committed to keeping its shareholders and the market informed of its trading performance during these uncertain economic times.

Whilst we have never given quarterly performance in the past, and due to the fact we withdrew guidance on 25 March 2020 under abundant caution, below is the detail of the Group's last nine months' performance to 31 March 2020.

Organic and acquisition growth has remained strong:

- Revenue was up 25.8% to \$597.9m on prior corresponding period
- EBITA was up 21.0% to \$147.9m on prior corresponding period

EBITA excludes the mark-to-market gain of \$3.6m (pcp gain \$0.3m) from our listed investment in the Johns Lyng Group.

Further, these results are unaudited.

Steadfast Group will provide further updates on financial performance and the impact of the unfolding COVID-19 situation as appropriate.

This announcement is authorised by the Steadfast Board of Directors.

For more information, please contact:

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About Steadfast Group

Steadfast Group, established in 1996, is the largest general insurance broker network and group of underwriting agencies in Australasia. The Steadfast Network provides products and services to 473 insurance broker businesses across Australia, New Zealand and Asia. Steadfast Network brokers and Steadfast Underwriting Agencies generated billings of more than \$9 billion. Steadfast Group operates as a co-owner and consolidator through its equity interests in a number of broker businesses, underwriting agencies and other complementary businesses. Steadfast Group also has an equity stake in unisonSteadfast, a global general insurance broker network with over 260 brokers in 135 countries.

For further information, please visit investor.steadfast.com.au