



27 April 2020

ASX RELEASE

Quarterly Activity Report for the Period 1 January – 31 March 2020

Operations

During the quarter ended 31 March 2020, Stream Group Ltd ("Stream") continued to provide insurance claims management software, on a software as a service basis, to claims management companies. Revenues from this activity continue to suffer from the low volume of insurance claims in New Zealand, our major market.

Stream continued its work on upgrading BuildAssist, the Company's core software product. When completed, BuildAssist2 will be much more user friendly and have a much wider addressable market. There have been some delays in this process and we now expect to have a prototype in the 4th quarter of calendar 2020.

Earn-out Payment

Cash flow from investing activities consists of the \$1.63 million earn-out payment received from the purchaser of Stream's claims management business in 2017. As previously advised, the additional proceeds from the sale of this business were included in other revenue in the 6 months to 31 December 2019.

This announcement is authorised by the chairman, Lawrence Case, on behalf of the board.

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