## **Announcement Summary**

## **Entity name**

**GLENNON SMALL COMPANIES LIMITED** 

## **Announcement Type**

New announcement

#### Date of this announcement

Monday April 27, 2020

## The Proposed issue is:

☑ A bonus issue

Total number of +securities proposed to be issued for a bonus issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Bonus Option Issue	8,765,482
n/a	Loyalty Option Issue	8,765,482

### Ex date

Thursday April 30, 2020

## +Record date

Friday May 1, 2020

#### +Issue date

Monday May 4, 2020

Refer to next page for full details of the announcement

### Part 1 - Entity and announcement details

#### 1.1 Name of +Entity

**GLENNON SMALL COMPANIES LIMITED** 

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

#### 1.2 Registered Number Type

**Registration Number** 

ACN

605542229

1.3 ASX issuer code

GC1

1.4 The announcement is

1.5 Date of this announcement

Monday April 27, 2020

1.6 The Proposed issue is:

☑ A +bonus issue

#### Part 2 - Details of proposed bonus issue

#### Part 2A - Conditions

2A.1 - Are any of the following approvals required for the +bonus issue to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

✓ No

Part 2B - Issue details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

**ASX +Security Code and Description** 

GC1: ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? Yes

of the 'new' class of +securities on ASX?

☑ No

**ASX +Security Code** 

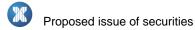
+Security Description

New class-code to be confirmed

**Bonus Option Issue** 

+Security Type

**Options** 



Issue ratio (ratio to existing holdings at which the proposed +securities will be issued)

5

to be issued

The quantity of additional +securities For a given quantity of +securities held

What will be done with fractional entitlements?

Maximum Number of +securities proposed to be issued

Fractions rounded up to the next whole number

8.765.482

#### Purpose of the issue

To make a pro-rata non-renounceable offer to Eligible Shareholders, for no consideration, of one (1) Bonus Option for every five (5) fully paid ordinary shares held at Record Date.

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

1

#### Options details

+Security Currency

**Exercise Price** 

**Expiry date** 

AUD - Australian Dollar

AUD 0.7500

Friday October 29, 2021

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

GC1: ORDINARY FULLY PAID

#### Please provide any further information relating to the principal terms of the +securities

The Bonus Options will be issued on the terms set out in the Prospectus issued by the Company on 27 April 2020. https://www.asx.com.au/asxpdf/20200427/pdf/44h8l8f9ngh78r.pdf

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

**ASX +Security Code and Description** 

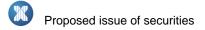
GC1: ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise? ☑ No

Details of +securities proposed to be issued



#### ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? Yes

Have you received confirmation from Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☑ No

**ASX +Security Code** 

+Security Description

New class-code to be confirmed

Loyalty Option Issue

#### +Security Type

**Options** 

1

Issue ratio (ratio to existing holdings at which the proposed +securities will be issued)

1

The quantity of additional +securities For a given quantity of +securities to be issued

held

What will be done with fractional

Maximum Number of +securities

entitlements? proposed to be issued

Not applicable 8,765,482

#### Purpose of the issue

To make an offer, for no consideration, of one (1) Loyalty Option to each Eligible Shareholder for each Bonus Option exercised by it on or before the Bonus Options Expiry Date, subject to the Holding Condition.

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

#### Options details

+Security Currency **Exercise Price Expiry date** 

AUD 0.9500 AUD - Australian Dollar Friday April 28, 2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

GC1: ORDINARY FULLY PAID

## Please provide any further information relating to the principal terms of the +securities

Holding Condition: That at the time an Eligible Shareholder exercises its Bonus Options (as contemplated by section 4.1(I) of the Prospectus) it is an Eligible Shareholder that holds at least the same number of Shares that it held as at the Record Date (excluding, for the avoidance of doubt, any Shares that have been issued (or are to be issued) following the exercise of the Bonus Options).

#### Part 2C - Timetable

#### 2C.1 +Record date

Friday May 1, 2020

#### 2C.3 Ex date

Thursday April 30, 2020

#### 2C.4 Record date

Friday May 1, 2020

#### 2C.5 +Issue date

Monday May 4, 2020

#### 2C.6 Date trading starts on a normal T+2 basis

Tuesday May 5, 2020

#### 2C.7 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday May 7, 2020

#### Part 2D - Further Information

# 2D.1 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the +bonus issue?

☑ No

## 2D.2 Countries in which the entity has security holders who will not be eligible to participate in the proposed +bonus issue

United States of America; United Kingdom and Hong Kong.

Only shareholders with a registered address in Australia and New Zealand are eligible to participate in the issue.

## 2D.3 Will the entity be changing its dividend/distribution policy as a result of the proposed +bonus issue ⊗ No

# 2D.4 Details of any material fees or costs to be incurred by the entity in connection with the proposed +bonus issue

The total estimated costs of the Offer are \$40,000 including legal, printing, mailing, registry and other associated fees and charges

#### 2D.5 Any other information the entity wishes to provide about the proposed +bonus issue

The Bonus and Loyalty Options will be issued on the terms set out in the Prospectus issued by the Company on 27 April 2020.

https://www.asx.com.au/asxpdf/20200427/pdf/44h8l8f9ngh78r.pdf