

27 April 2020

ASX Release:

Yancoal Annual General Meeting delayed due to COVID-19

Yancoal Australia Ltd (**Yancoal**) wishes to inform shareholders that Yancoal has decided to delay holding its Annual General Meeting of shareholders by up to 2 months due to restrictions on public gatherings in Australia, travel restrictions and concerns about stakeholders attending large-group meetings in the coronavirus (**COVID-19**) situation. Yancoal also observes that due to health and safety considerations, government advice and current travel restrictions, it would also not be possible for the Company to convene the AGM in Hong Kong as an alternative since the directors, management and the auditor of the Company reside in Australia or China.

In this regard, Yancoal is relying on the Australian Securities and Investments Commission's (**ASIC**) public "no-action" position announced in 20-068MR on 20 March 2020 (**Guidance**) which permits companies listed on the Australian Securities Exchange to delay holding its annual general meetings (which are required to be held by 31 May 2020) by up to two months to no later than 31 July 2020. In addition, subject to the Company's compliance with its constitution and the Corporations Act 2001 (Cth), the Hong Kong Stock Exchange has granted Yancoal a waiver from strict compliance with Listing Rule 13.46(2)(b) which requires a Hong Kong listed issuer to lay its annual financial statements before its shareholders at its annual general meeting within the period of 6 months after its financial year end.

Yancoal will continue to monitor the situation and any changes to the COVID-19 related restrictions. Once an Annual General Meeting date is determined, shareholders will be advised of the details in a Notice of Meeting, which is expected to be provided to shareholders in June 2020. However, if circumstances deteriorate further due to COVID-19 and a further deferral of the Annual General Meeting is warranted, Yancoal will update shareholders accordingly.

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Authorised for lodgement by Yancoal Disclosure Committee
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Additional information about the company is available at www.yancoal.com.au