

### **Land & Homes Group Limited**

ABN 33 090 865 357

Ground Floor, 203 Wharf Street Spring Hill QLD 4000

T +61 7 3905 5658 F +61 7 3229 4740 E info@landnhomesgroup.com

ASX Release (ASX Code: LHM) 29 April 2020

### **QUARTERLY ACTIVITIES REPORT – 31 MARCH 2020 QUARTER**

#### **BARRY PARADE PROJECT**

Following the granting of the amended development approval for the Barry Parade Project by the Brisbane City Council in the quarter ending 31 December 2019, design consultants' appointments were finalised in the March 2020 quarter in order to commence design development to 40% of drawings for the Podium levels and Tower 1. Design development has been undertaken in conjunction with cost planners in order to manage construction costs.

The advertising and marketing consultants were also appointed in the March 2020 quarter, to commence works on the design and production of marketing collateral and in conjunction with the sales agent and design consultants.

# WHARF STREET PROPERTY

During the quarter, the company appointed consultants including an architect to prepare plans in relation to the potential refurbishment of the Wharf Street property.

# **PROJECT EXPENDITURE**

Project expenditure incurred during the quarter ended 31 March 2020 on the groups' project is set out below:

ProjectAmount IncurredBarry Parade\$521,798Wharf St Property\$ 26,850

#### **PAYMENTS TO RELATED PARTIES AND THEIR ASSOCIATES**

Gross Interest of \$151,623 was paid to Khosland Management Pte Ltd in relation to Convertible Notes issued to the entity, which is associated with the Chairman of the Company.

Approved and Authorised for release by the Executive Committee.

For further details contact: info@landnhomesgroup.com