

NZX & ASX RELEASE

30 APRIL 2020

RESULTS OF SUMMERSET GROUP HOLDINGS LIMITED ANNUAL SHAREHOLDER MEETING

At Summerset Group Holdings Limited's shareholder meeting, held online yesterday, shareholders were asked to vote on 5 resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

- That the Board is authorised to fix the auditors' remuneration.
- Having retired, that Rob Campbell be re-elected as a Director of Summerset.
- Having retired, that Andrew Wong be re-elected as a Director of Summerset.
- Having been appointed during the year by the Board and holding office only until the Annual Meeting, that Venasio-Lorenzo Crawley be re-elected as a Director of Summerset.
- That the maximum aggregate amount of remuneration payable by Summerset to Directors (in their capacity as Directors) be increased by \$72,000 per annum and any GST payable on these fees, from \$768,000 per annum to \$840,000 per annum (plus GST, if any).

Details of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
That the Board is authorised to fix the auditors' remuneration.	121,561,392 (99.90%)	120,702 (0.10%)	34,727
Having retired, that Rob Campbell be re-elected as a Director of Summerset.	106,274,536 (87.34%)	15,406,396 (12.66%)	35,889
Having retired, that Andrew Wong be re-elected as a Director of Summerset.	121,648,020 (99.97%)	32,060 (0.03%)	36,741
Having been appointed during the year by the Board and holding office only until the Annual Meeting, that Venasio-Lorenzo Crawley be re-elected as a Director of Summerset.	121,539,129 (99.93%)	86,619 (0.07%)	91,073
That the maximum aggregate amount of remuneration payable by Summerset to Directors (in their capacity as Directors) be increased by \$72,000 per annum and any GST payable on these fees, from \$768,000 per annum to \$840,000 per annum (plus GST, if any).	118,370,357 (97.81%)	2,655,850 (2.19%)	221,458

ENDS

Authority for this announcement	
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