

ASX Code: AIV**Issued Capital**

177,228,401 ordinary shares (AIV)

Market Capitalisation

\$23.03M (30 April, \$0.13)

Directors

Min Yang (Chairman, NED)

Mark Derriman (Executive Director)

Geoff Baker (NED)

Dongmei Ye (NED)

Louis Chien (Alternate Director to Min Yang)

Craig McPherson (Company Secretary)

About ActivEX

ActivEX Limited is a minerals exploration company committed to the acquisition, identification, and delineation of new resource projects through active exploration.

The ActivEX portfolio is focussed on copper and gold projects, with substantial tenement packages in the north and southeast Queensland and in the Cloncurry district of northwest Queensland.

The Company also has an advanced potash project in Western Australia where it is investigating optimal leaching methods for extraction and production of potash and by-products.

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ACTIVITIES REPORT**QUARTER ENDED 31 March 2020**

ActivEX Limited (ASX: AIV) ("ActivEX" or "the Company") provides the following summary of activities undertaken during the quarter ended 31 March 2020.

Summary and Highlights

- Exploration programs under a Joint Venture (JV) with Rockland Resources Ltd in Pentland expected to commence in the June Quarter 2020 subject to COVID19 access conditions in Queensland.
- Formal Joint Venture (JV) documentation being negotiated with unlisted company Ballymore Gold Pty Ltd (Ballymore) over the Company's 100% owned Ravenswood Gold Project approximately 60km south of Charters Towers (Figure 2). Ballymore, who are currently subject to a Binding Term Sheet, have completed initial processing of available geophysical datasets and have commenced definition of exploration target areas with a view to commencing field operations in the June Quarter 2020 subject to COVID19 access and travel restrictions in Queensland.
- Project partnering opportunities are continuing with third parties through provision of data for review and assessment.



Figure 1. ActivEX Limited Projects and tenements.

OVERVIEW

Field Exploration Activities

ActivEX Limited ('ActivEX' or the 'Company') is pleased to announce that during the quarter formal Joint Venture (JV) documentation advanced with unlisted company Ballymore Gold Pty Ltd (Ballymore) over the Company's 100% owned Ravenswood Gold Project approximately 60km south of Charters Towers (Figure 2). Ballymore, who is currently subject to a Binding Term Sheet, have completed initial processing of available geophysical datasets and have commenced definition of exploration target areas and planning for field based exploration.

Joint Venture Partner Rockland Resources Pty Ltd completed the acquisition of detailed aeromagnetic and radiometric data across EPM 14332 in addition to a small rock sampling program. Data compilation work has been completed over the tenement area and a further exploration program has been planned.

ActivEX's Queensland tenement holding remains substantial and comprises a total of 29 granted EPMs, for a total of 580 sub-blocks and encompasses an area of 1,864km² (Figure 1 & 2). ActivEX Limited currently holds a 100% interest in all of the tenements, subject to Joint Venture arrangements where partners are earning into tenements.

CORPORATE

During the quarter the Company continued to advance project partnering opportunities through the provision of data to third parties for their review and assessment. The Company will update the market should any agreement be finalised.

The Cloncurry Joint Venture with Au NG Gold has been terminated due to a failure to meet expenditure requirements and the Company is currently in advanced discussions with other parties interested in earning into the Cloncurry Project.

FINANCIAL

As at 31 March 2020, the Company had approximately \$176,000 in cash and has access to an undrawn facility of \$2,600,000, pursuant to the \$5 million loan facility agreement entered into with Star Diamond.

On 24 January 2020, the Company announced the extension its on-market share buyback program for a further 12 months from 10 February 2020.

APPENDIX 5B DISCLOSURES

The Company's accompanying Appendix 5B (quarterly Cashflow Report) includes an amount in item 6.1 which constitutes executive and non-executive directors' fees paid for the quarter.

During the period, the Company spent \$46,000 on exploration activities. No substantive exploration activities were conducted during the quarter.

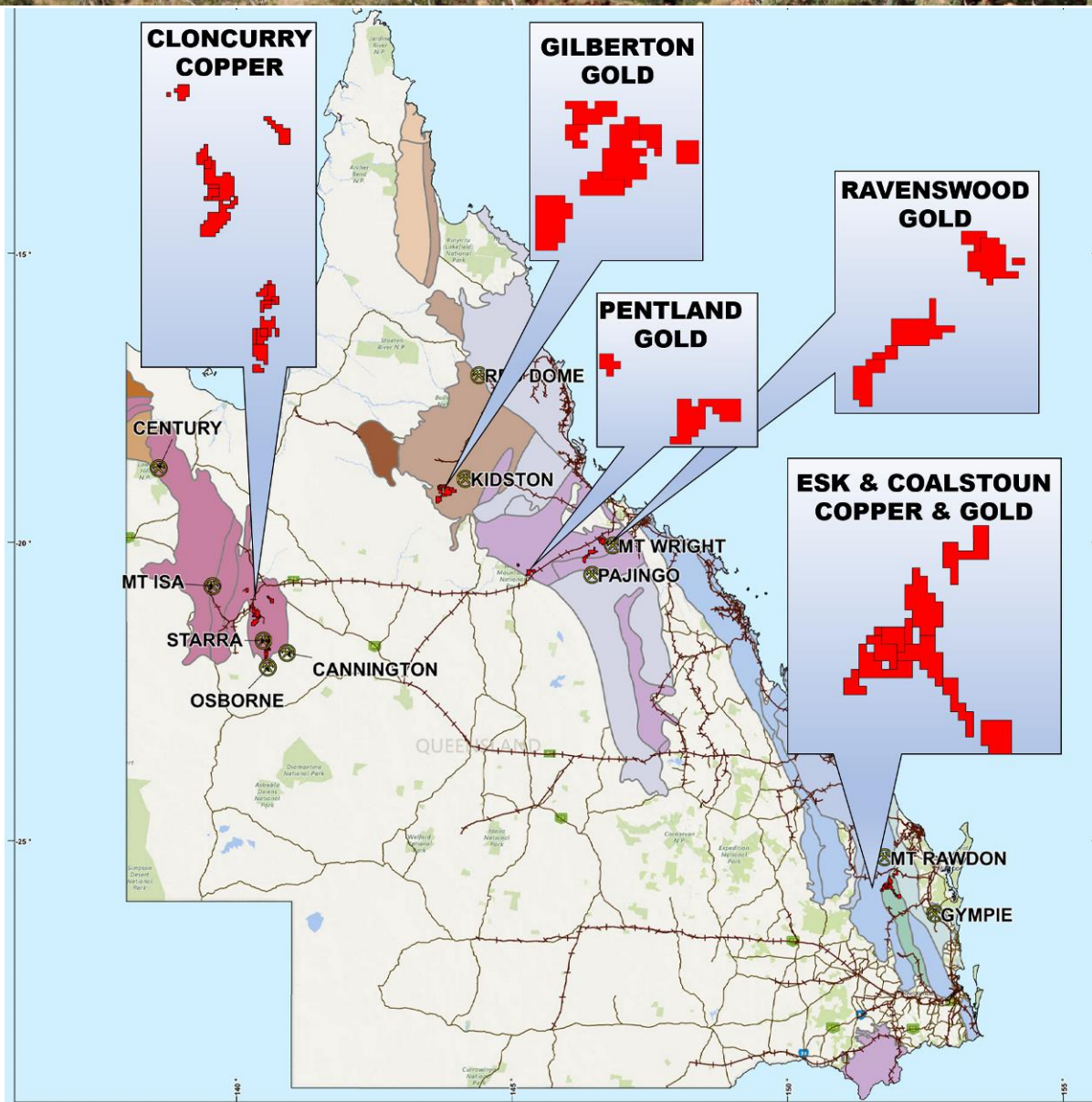


Figure 2. ActivEX Limited Queensland Projects and tenements.

OPERATIONS

During the quarter, planned field-based exploration activities were postponed due to the Coronavirus (COVID-19) global pandemic. The company's priority during this time is the health and wellbeing of its people, its partners and the communities in which it explores.

We remain in close contact with government authorities and continue to implement and adapt business continuity measures to mitigate and minimise any potential impacts of COVID - 19 that might affect our exploration activities.

GILBERTON GOLD PROJECT – North Queensland

(EPMs 18615, 18623, 19207, 26232 and 26307 – ActivEX 100%)

The Gilberton Gold Project is situated in the Georgetown Province in northeast Queensland, approximately 300km west-northwest of Townsville (Figure 2 & 3). The Project is in an area which is prospective for several metals (Au, Ag, Cu, Ta-Nb, Co) and a wide range of deposit styles (plutonic IRGS, porphyry breccia, and epizonal / epithermal IRGS). The world-class Kidston breccia hosted Au-Ag deposit occurs in similar geological terrain approximately 50km to the northeast. The Project consists of EPMs 18615 (Mt Hogan), 18623 (Gilberton), 19207 (Percy River), 26232 (Gum Flat) and 26307 (Split Rock). The Project comprises a total of 156 sub-blocks and encompasses an area of 508km² (Figure 3). ActivEX Limited holds 100% interest in all the tenements.

There was no field based exploration in the Quarter.

Mt Hogan was the largest gold producer within the Gilberton Gold Project. Records of historic production date back to 1876-1877, when 2,256t of ore were crushed at the Mt Hogan battery and 106.9kg of bullion were produced. Most of this ore was probably won from scattered workings across the Mt Hogan hill. Mining recommenced in 1885 until 1910, and 341.22kg of bullion were produced from 7,016.8t of ore (average grade 48.6g/t Au). Most old workings at Mt Hogan are generally shallow, less than 10m deep, except for the Independence lode that occurs north from Mt Hogan mine, which was worked to about 40m inclined depth in the main shaft.

Gold mineralisation is concentrated around the south-eastern margin of the Mt Hogan Granite and consists of a set of stacked, shallow, southwest dipping (15-20°) quartz - sulphide veins. The veins are composed of medium grained, euhedral buck quartz crystals that have been brecciated and recrystallised by later movement of the vein's structures. Cores of the veins are often filled with sulphide. The lenticular veins are enveloped by an alteration halo of sericite (proximal), chlorite and epidote (distal) and appear to have developed in tensional openings produced by north-easterly thrusting. Continued movement along structures after vein formation has deformed and folded some veins. Individual veins reach up to 60cm in thickness but are generally thinner (10 – 20cm).

The Gilberton Project has a very high crustal abundance of gold, similar to Kalgoorlie and Charters Towers, and therefore a fertile area for new large tonnage discoveries. Planned exploration is outline below and Figure 5 shows the areas of interest outlined as metallogenic camps.

Previous explorers have mapped the geology of certain areas within the Gilberton Project at scales to 1:1000. The maps have been re-registered but due to the quality of the historic maps and local grid issues and cover at the Mt Hogan and Charlie areas, the following work will be completed in 2020:

- Digitising historic geological maps.
- Ground check and drone surveys.
- New geological mapping in those areas not covered by historic geological mapping ie Four Gees, Vickers Gully and Gilberton.

There is also a significant amount of historical drilling within the project, most of which is not in a digital form but does include valuable information and possible near-term drill targets. The drilling information will be digitised into the Companies drilling database and all collars that can be located will be verified in the field with GPS coordinates

Further pXRF multielement geochemistry in addition to lab Au in soils surveys at Fours Gees, Vickers Gully and Gilberton prospects will be completed.

Historic geophysical datasets will be reviewed and the acquisition of detailed airborne magnetics and radiometrics will be considered to assist the regional exploration of the Gilberton Project.

There was no field based exploration in the Quarter.

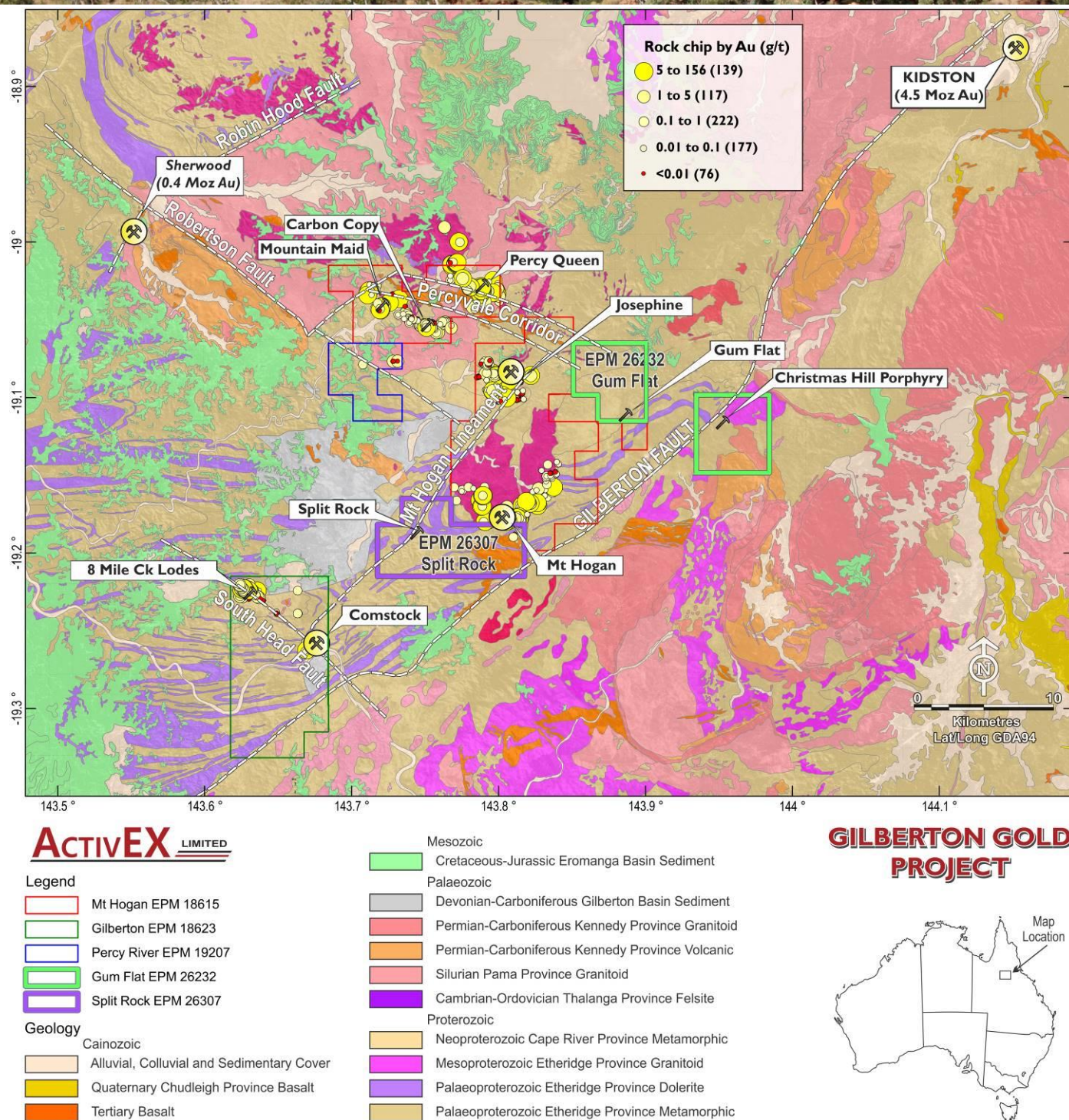
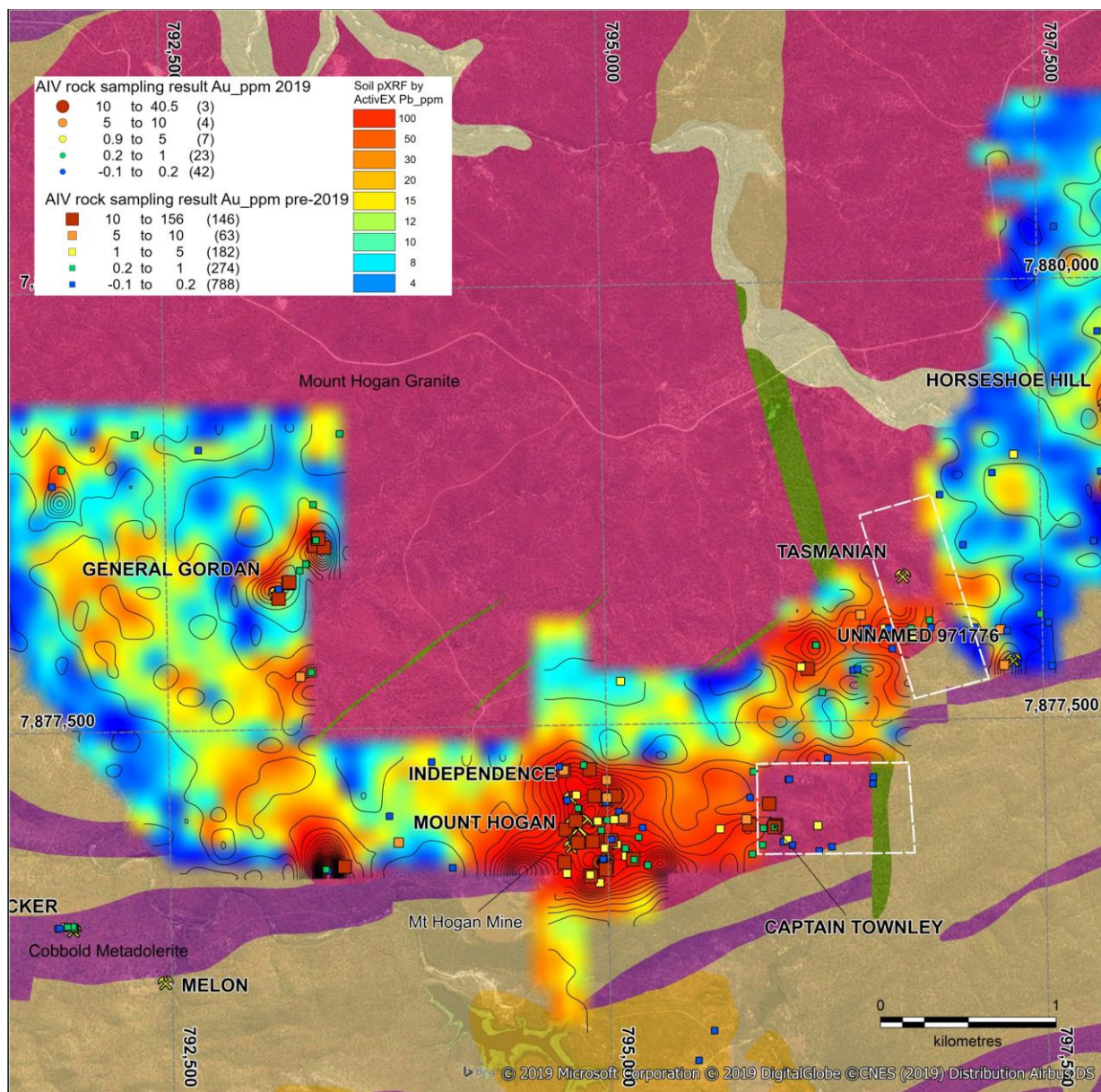


Figure 3. ActivEX Limited Gilberton Gold Project regional geology, tenements, prospect and rock chips thematically mapped by Au content.



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Legend

- Mt Hogan EPM 18615
- Gilberton EPM 18623
- Percy River EPM 19207
- Gum Flat EPM 26232
- Split Rock EPM 26307

Geology

- Cainozoic
- Alluvial, Colluvial and Sedimentary Cover
- Quaternary Chudleigh Province Basalt
- Tertiary Basalt

- Mesozoic
- Cretaceous-Jurassic Eromanga Basin Sediment
- Palaeozoic
- Devonian-Carboniferous Gilberton Basin Sediment
- Permian-Carboniferous Kennedy Province Granitoid
- Permian-Carboniferous Kennedy Province Volcanic
- Silurian Pama Province Granitoid
- Cambrian-Ordovician Thlanga Province Felsite
- Proterozoic
- Neoproterozoic Cape River Province Metamorphic
- Mesoproterozoic Etheridge Province Granitoid
- Palaeoproterozoic Etheridge Province Dolerite
- Palaeoproterozoic Etheridge Province Metamorphic

GILBERTON GOLD PROJECT

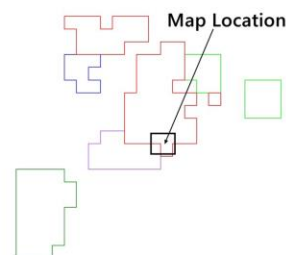


Figure 4. ActivEX Limited Mt Hogan Au in rock sampling assay results to 2019 and Pb in soils read by the companies pXRF instrument

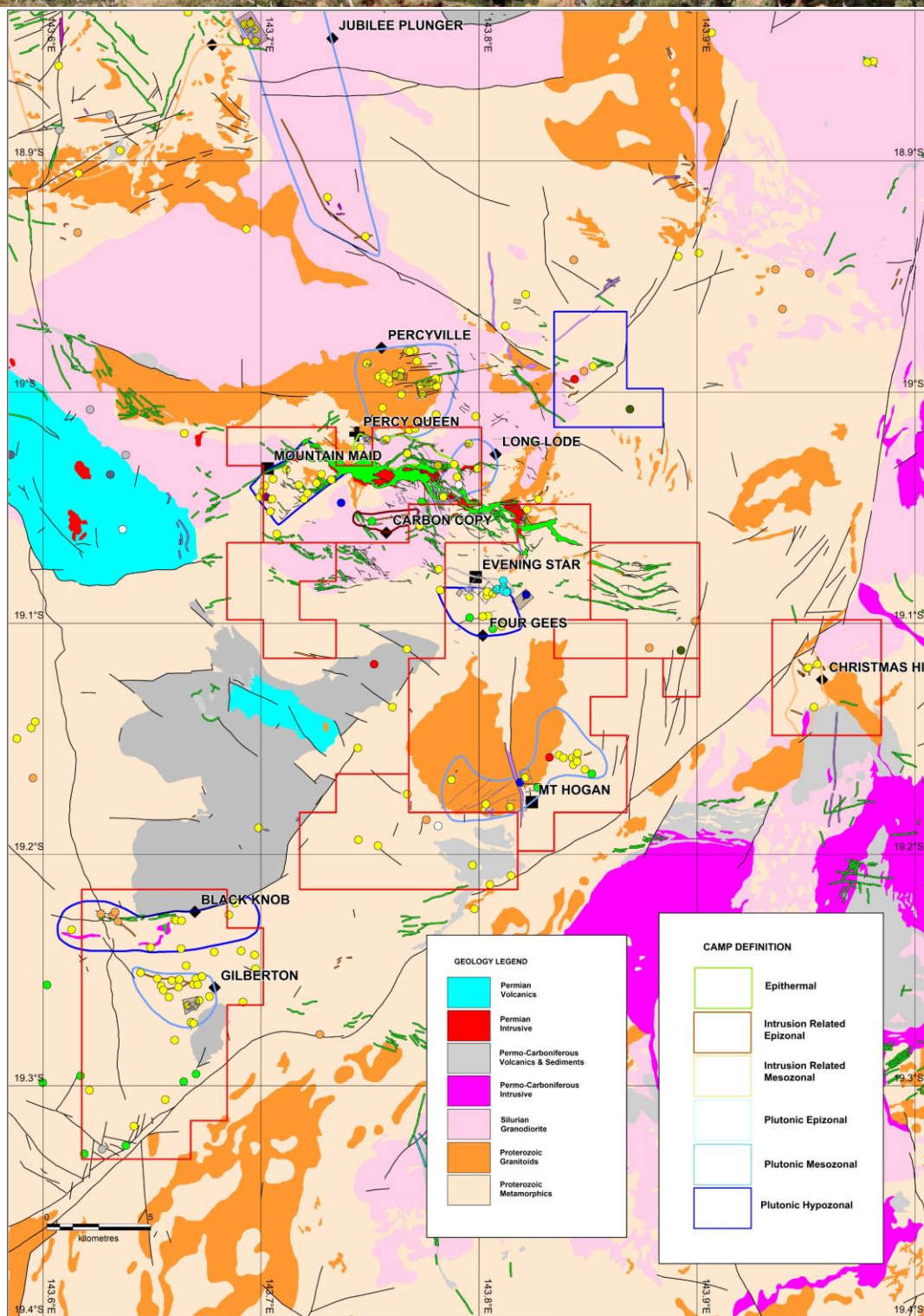


Figure 5. ActivEX Limited Mt Hogan Au 2020 exploration areas highlighted as metallogenetic camps
(After Dr Greg Morrison et al 2019 – Metallogenetic Study of the Georgetown, Forsyth and Gilberton Regions of Nth Queensland)

CLONCURRY COPPER AND GOLD PROJECT – Northwest Queensland

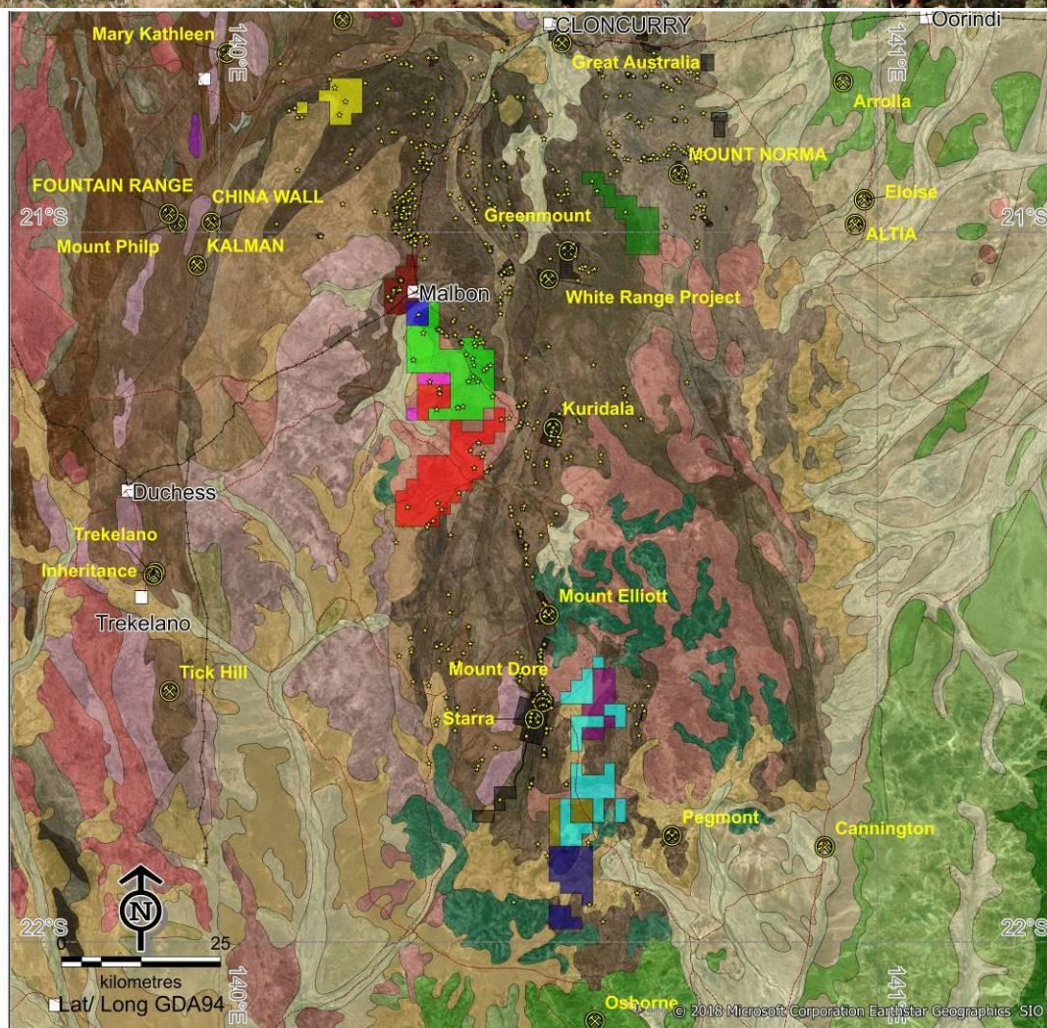
(EPMs 18053, 18073, 18852, 25192, 25454, 25455, 14955, 15285, 17313, 17805, and 18511 – ActivEX 100%)

The Cloncurry Copper and Gold Project is situated in northeast Queensland, approximately 60km south of Cloncurry (Figure 2 & 3). The Project consists of EPMs 14955, 15285, 17313, 17805, 18053, 18073, 18511, 18852, 25192, 25454 and 25455, which comprise a total of 222 sub-blocks and encompasses an area of 710km².

The Project is situated within the Eastern Succession of the Mount Isa Inlier, which is a highly prospective geological terrane containing numerous major deposits (Figure 6). These include Iron Oxide Copper Gold, skarn style Cu-Au, and Merlin-style Mo deposits.

Field-based exploration activities in the Cloncurry Copper and Gold Project are currently suspended due to travel and access conditions related to the COVID-19 Pandemic and on advancing JV opportunities with other explorers.

There was no field based exploration in the Quarter.



ActivEX LIMITED

ActivEX Tenement

■	Mt Agate EPM 14955
■	Florence Creek EPM 15285
■	Mailbon EPM 17313
■	Florence Flat EPM 17805
■	Bulonga EPM 18053
■	Selwyn East EPM 18073
■	Brightlands EPM 18511
■	Robour EPM 18852
■	Concorde EPM 25192
■	Heathrow EPM 25454
■	North Camel Dan EPM 25455

- Town
- Railway
- Road
- ⊗ Major deposit
- Mineral occurrence/ working
- Mining Lease (NOT AIV)

- Geology**
- QUATERNARY ALLUVIUM
 - TERTIARY SEDIMENTARY ROCK
 - EARLY CRETACEOUS MUDROCK
 - LATE JURASSIC - EARLY CRETACEOUS ARENITE
 - LATE CAMBRIAN - EARLY ORDOVICIAN MIXED SILICICLASTIC/CARBONATE ROCKS
 - MESOPROTEROZOIC GRANITOID
 - PALEOPROTEROZOIC MIXED METAMORPHOSED FELSITE & SEDIMENTARY ROCKS

CLONCURRY PROJECT

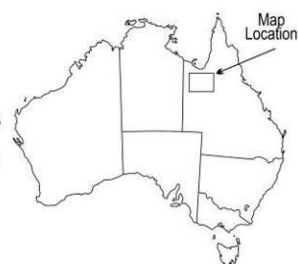


Figure 6. ActivEX Limited Cloncurry Copper and Gold Project regional geology, tenements and prospects

BARAMBAH GOLD PROJECT – Southeast Queensland**(EPMs 14937 and 18732 – ActivEX 100%)**

The Barambah Gold Project is located in south-east Queensland between the towns of Gayndah and Goomeri, 215 kilometres due north-west of Brisbane (Figure 2 & 8). The project tenure comprises EPMs 14937(Barambah) and 18732 (One Mile) for a total of 25 sub-blocks and encompass an area of 77 km² (Figure 7).

The Barambah deposit consists of several gold and silver mineralised veins hosted by the Aranbanga Volcanic Group which consist of a number of polymictic to monomictic pyroclastic breccias, rhyolitic lapilli-ash tuff and rhyolitic airfall lapilli-ash tuff and lesser intrusive andesite (Figure 7 & 8). The veins are cut by quartz-feldspar phyrlic rhyolitic dykes, particularly to the north of historic mining. Field observations, age relationships and regional geological dating, suggest an approximate age of $\sim 220 \pm 5$ Ma for the deposit.

To date drill testing has been confined along strike of the Barambah open pit with the delineation of a maiden JORC Resource by the Company in 2015. The Aranbanga Volcanic Group is host to numerous auriferous epithermal quartz vein systems and deeper CSAMT targets along the main Barambah trend which to date remain partially tested by drilling. The Company is reviewing funding options for a drill focussed exploration program to grow the current gold resource base at the Barambah Gold Project and carry out deeper drilling beneath the Barambah open pit to test significant CSAMT conductors.

ESK COPPER AND GOLD PROJECT – Southeast Queensland**(EPMs 14476, 14979, 16265 and 16327 – ActivEX 100%)**

The Esk Copper and Gold Project consists of tenements 14476 (One Mile), 14979 (Dadamarine), 16265 (Blairmore), 16327 (Ban Ban), which comprises a total 53 sub-blocks and encompass an area of 164 km² (Figure 2 & 9). ActivEX Limited holds 100% interest in all tenements. The Project is located in the New England Orogen in southeast Queensland between the towns of Gayndah and Goomeri, 215 km due northwest of Brisbane (Figure 2). The prospects are situated at the intersection of the NNW trending Perry Fault zone (host to Mt Rawdon +2Moz gold deposit) and NE trending (Darling Lineament related) structures.

The Esk Copper and Gold project is host to mineralisation with similarities to many High-K Calcalkalic to Alkalic Porphyry copper-gold deposits, near surface supergene copper deposits, as well as potential for breccia-pipe hosted gold-copper deposits.

COALSTOUN LAKES COPPER AND GOLD PROJECT – Southeast Queensland**(EPM 14079 – ActivEX 100%)**

The Coalstoun Lakes Copper and Gold Project consists of tenement EPM 14079, which comprises 50 sub-blocks and encompass an area of 160 km² (Figure 2). The Project is located in the New England Orogen in southeast Queensland between the towns of Gayndah and Goomeri, 215 km due northwest of Brisbane (Figure 2 & 7). ActivEX Limited holds 100% interest in the tenement. The Coalstoun Lakes Copper and Gold Project is situated at the intersection of the NNW trending Perry Fault zone (host to Mt Rawdon +2Moz gold deposit) and NE trending (Darling Lineament related) structures.

The Coalstoun Lakes Copper and Gold Project is host to mineralisation with similarities to many High-K Calc-alkalic to Alkalic Porphyry copper-gold deposits, near surface supergene copper deposits, as well as potential for breccia-pipe hosted gold-copper deposits.

There was no field based exploration activity in the SE Queensland Projects during the Quarter.

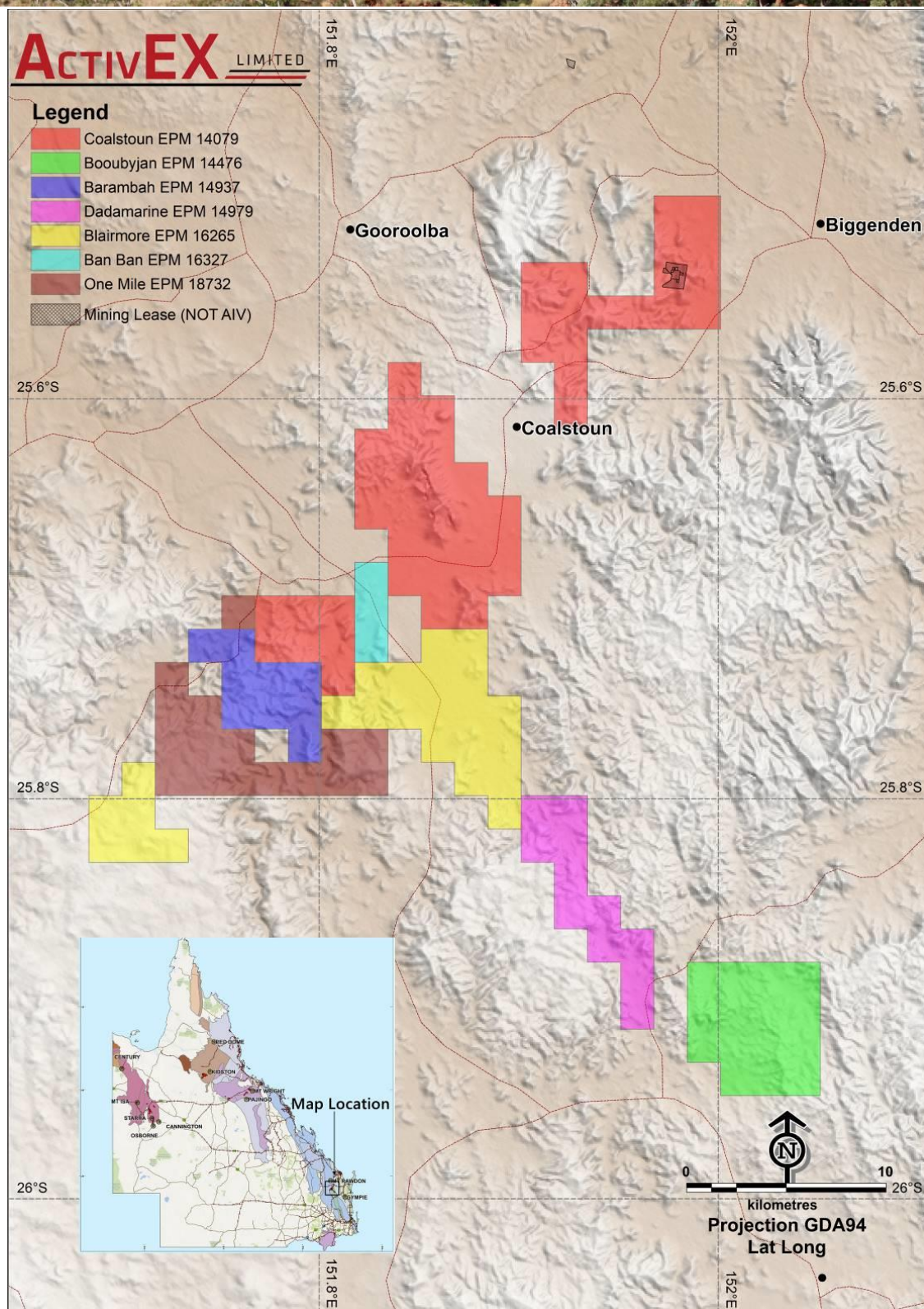


Figure 7. ActivEX Limited South-east Queensland Projects and Tenements location.

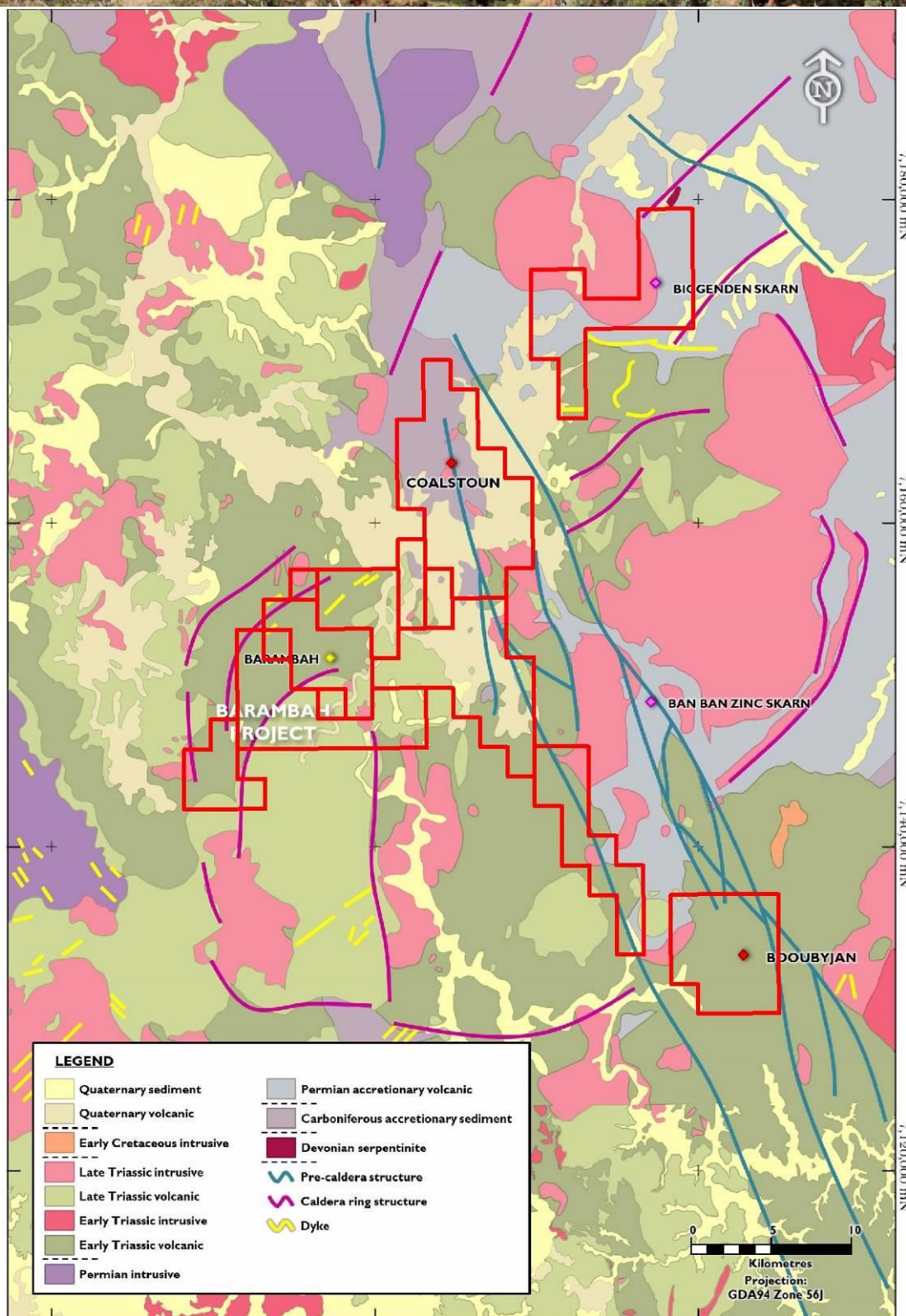


Figure 8 ActivEX Limited South-east Queensland Projects and Tenements regional geology.

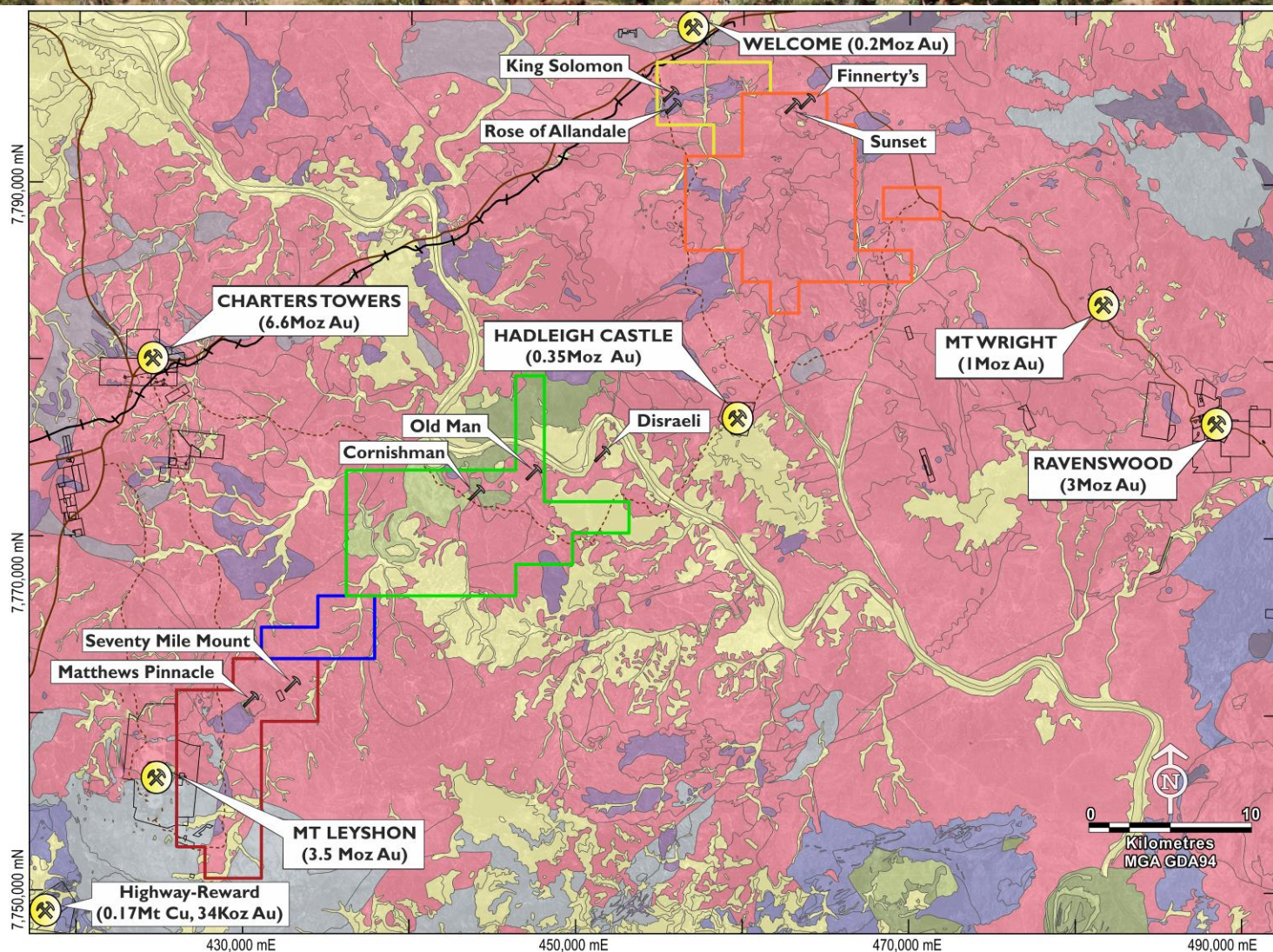
RAVENSWOOD GOLD PROJECT – North Queensland

(EPMs 18424, 18426, 18637, 25466 and 25467 – ActivEX 100%, subject to Binding Term Sheet with Ballymore Resources)

The Ravenswood Gold Project is situated in the Charters Towers Province in northeast Queensland, approximately 60km south of Charters Towers (Figure 2 & 9). The Project consists of EPMs 18424, 18637, 18426, 25466 and 25467, which comprise a total of 104 sub-blocks and encompass an area of 335km². ActivEX Limited currently holds 100% interest in all tenements (Figure 9), with Ballymore Resources Pty Ltd earning-in to the tenements. Ballymore Resources Pty Ltd has yet to earn an interest in the tenements.

The Project is located in the highly prospective Charters Towers – Ravenswood region which has produced over 12Moz of Au including 6.6Moz at Charters Towers, 3.5Moz at Mount Leyshon as well as 1Moz at Mount Wright Au in addition the current nearby Ravenswood mining operation with a global resource of 4.3Moz. Mineralisation styles in the district include mesothermal gold veins (e.g. Charters Towers and Ravenswood Goldfields), breccia hosted gold (e.g. Mount Leyshon, Welcome Breccia) and epithermal gold veins (e.g. the Pajingo group).

Following execution of the binding Term Sheet, Ballymore - - anticipates it will commence on ground exploration of the Ravenswood Gold Project during the first half of 2020. As a leadup to the field exploration phase Ballymore will be purchasing 250m line spaced multiclient airborne geophysical data which will be merged with existing Company geophysical data to improve the understanding of the lithostructural controls to gold mineralisation within the Ravenswood Gold Project. Ballymore Resources has commenced a geological and structural interpretation (Figure 10) based on the updated geophysical products produced by Montana GIS. The magnetics and radiometrics datasets have proven very useful for mapping rock types, structure and alteration.



RAVENSWOOD GOLD PROJECT



Figure 9. ActivEX Limited Ravenswood Gold Project tenement and prospect locations.

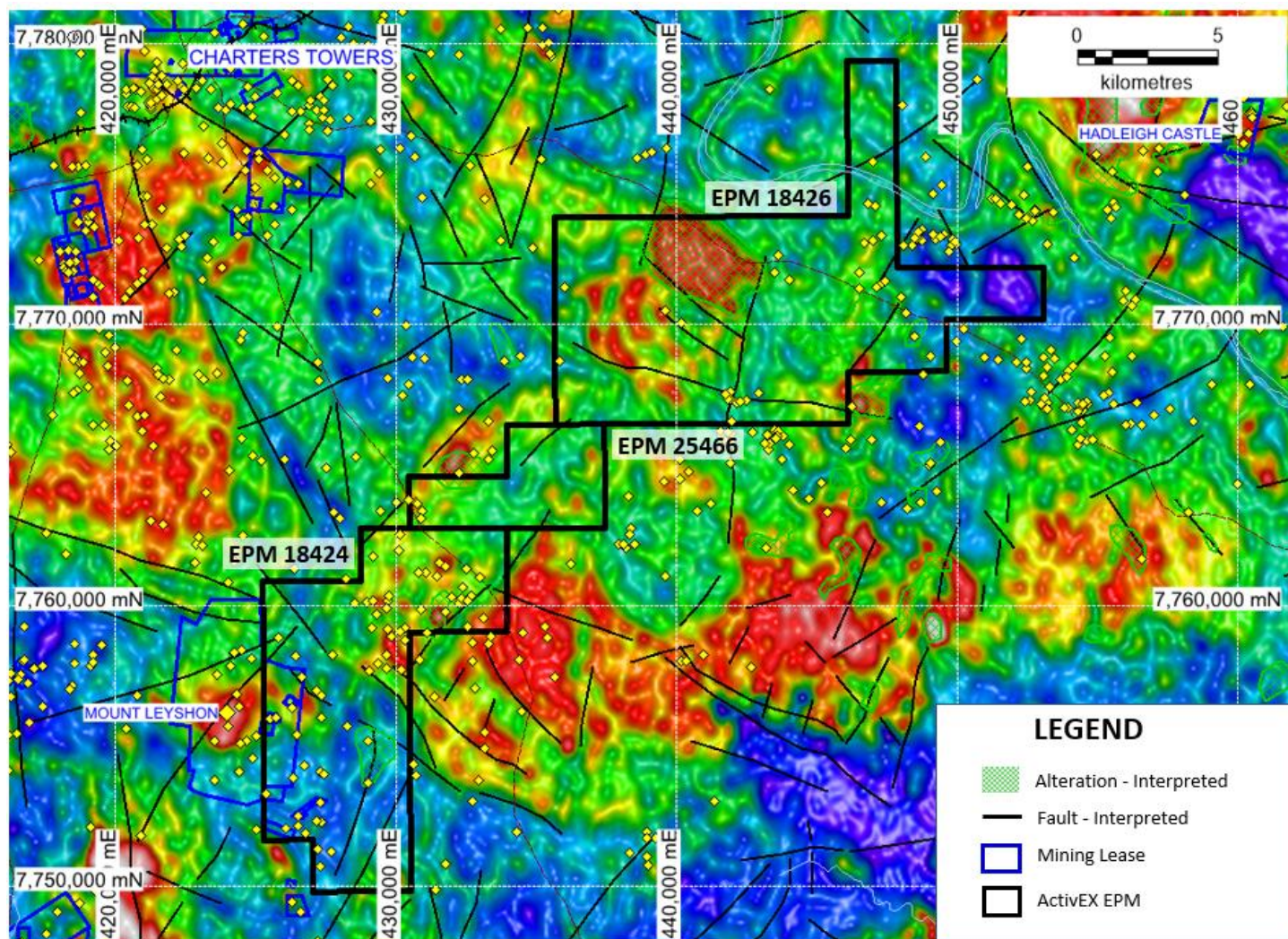


Figure 10: Reduced to the Pole Magnetics image covering a portion of the Ravenswood Project (provided by Ballymore Resources)



PENTLAND GOLD PROJECT – North Queensland**(EPM 14332 – ActivEX 100%, subject to Joint Venture with Rockland Resources Pty Ltd)**

The Pentland Gold Project consists of tenement EPM 14332 (Pentland), which comprises a total of 39 sub-blocks and encompass an area of 125km² (Figure 2 & 12). The Project is located in the Charters Towers district of northern Queensland. The township of Pentland is located within the tenement area, in the southeast of EPM 14332. The project contains 4 established prospects where ActivEX has carried out extensive ground-based surveys and these areas are drill-ready with a number of targets already identified. Outside of these areas, the project package is only lightly explored and significant potential remains.

The Pentland tenement encompasses much of the Cape River Gold and Mineral Field. Alluvial, deep lead and primary gold were discovered along the Cape River in 1867. Recorded production from the field was around 45,000 ounces (approximately 1400kg), but true production was considerably more as there is no record of the amount extracted by the Chinese miners, who were almost as numerous as Europeans during the productive years of the field in the late 1800's. Several areas within the Exploration Permit have seen small scale mining since that time. The Pentland tenements cover an area in which a wide variety of mineralisation styles have been identified and worked in part, including quartz vein gold, alluvial, elluvial and deep lead gold, shear zone hosted gold, epithermal and porphyry-related gold, porphyry-related copper-molybdenum, and shear-breccia zone hosted Pb-Cu-Au.

Gold, copper and molybdenum mineralisation is hosted in breccia zones containing diorite fragments in a vuggy quartz-sulphide matrix and steeply dipping, vuggy quartz-galena-sphalerite veins. There are many mineral occurrences in the tenement with four prospects currently under investigation at various stages in the exploration process.

A Farm-in & Joint Venture agreement (JV) has been finalised with unlisted company Rockland Resources Pty Ltd (Rockland) over the Company's 100% owned Pentland gold tenement located in North-east Queensland, approximately 100km west of Charters Towers. The tenement is located in the highly mineralised Cape River Province. Rockland Resources Pty Ltd has yet to earn an interest in the tenement.

During this quarter, Rockland completed or commenced the following:

- Digitisation of scanned geology and quartz reefs
- Merged geochemistry and digitally captured additional geochemical data in addition to normalising the data
- Engaged Brisbane based consultancy to review IP interpretation for Mt Remarkable
- Commenced targeting analysis
- Integrated prospectivity rating and field planning

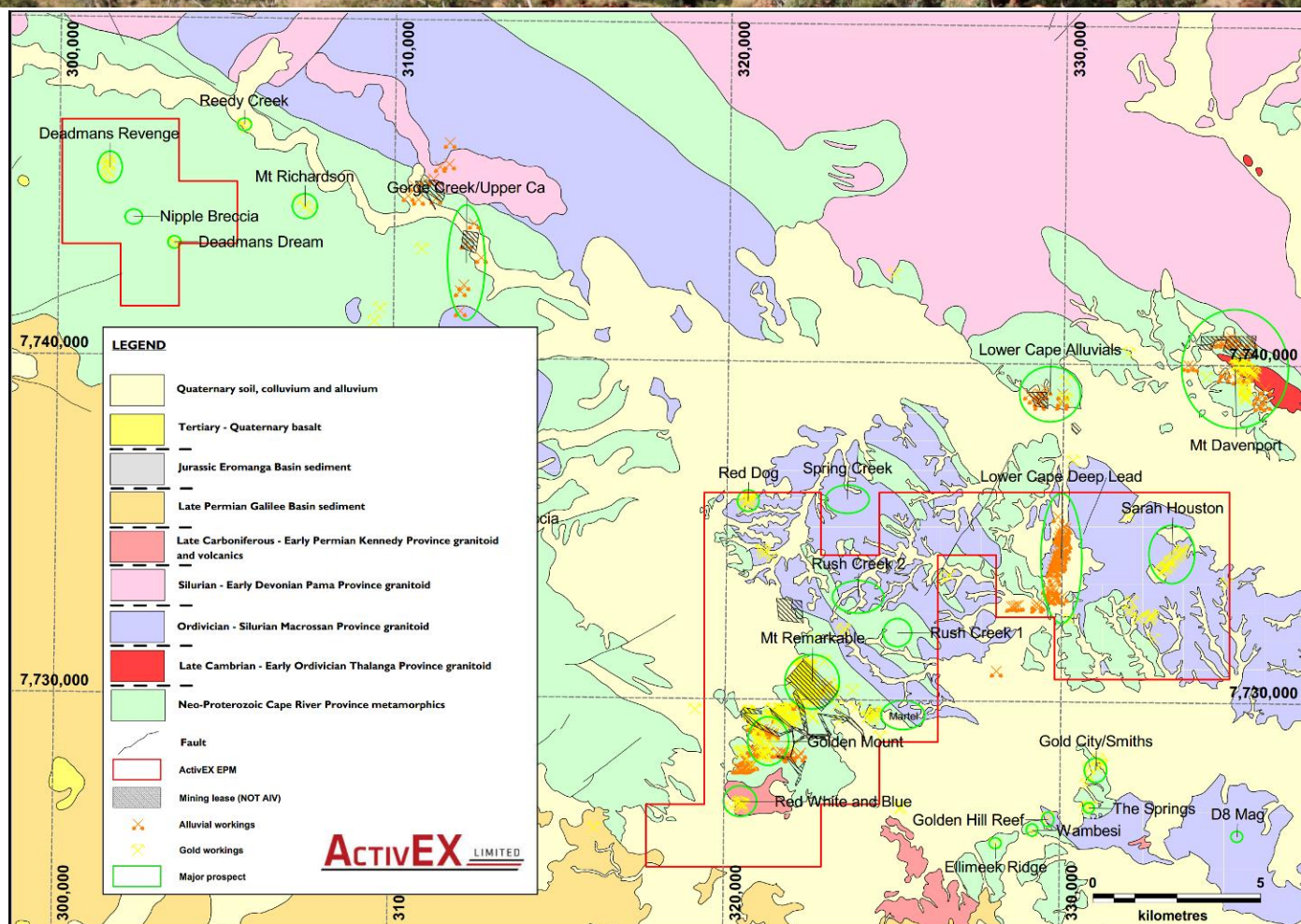


Figure 12. ActivEX Limited Pentland Gold Project regional geology

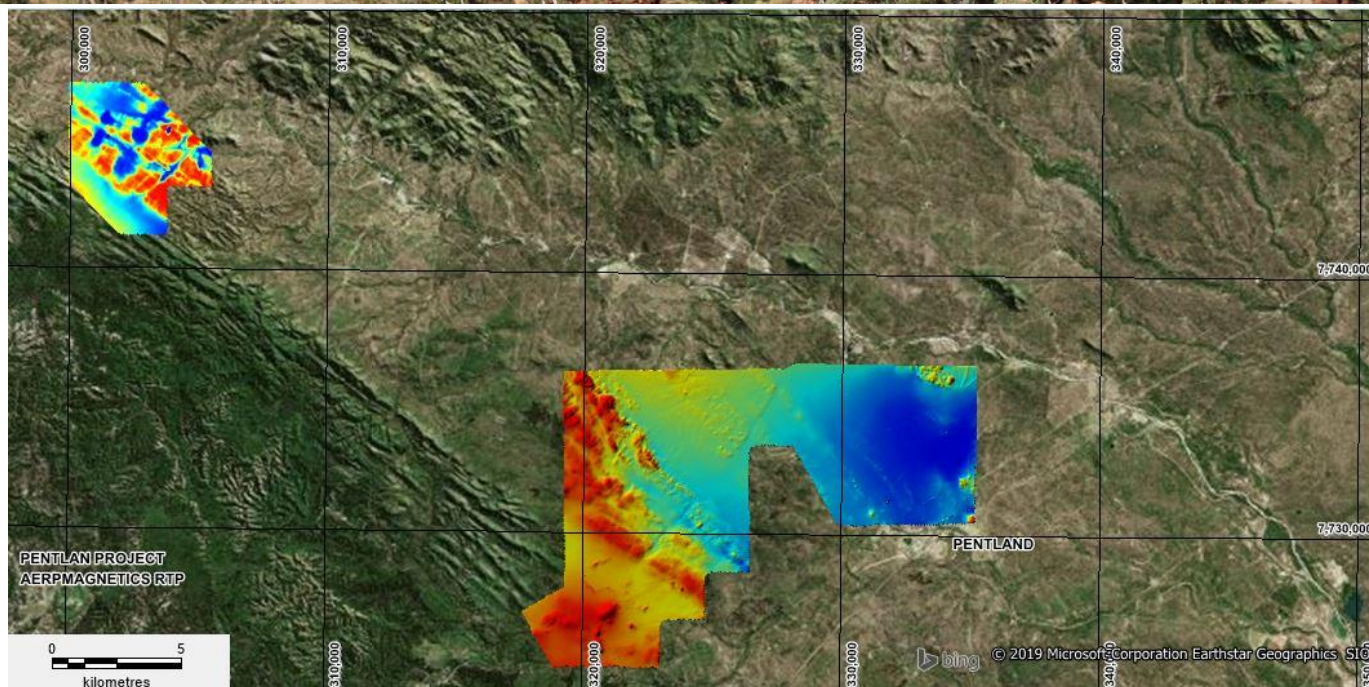


Figure 13. ActivEX Limited Pentland Gold Project airborne geophysical survey - preliminary RTP magnetics

For further information contact:
 Mr Mark Derriman, Executive Director
 or Mr Craig McPherson, Company Secretary

Appendix 1

Declarations under 2012 JORC Code and JORC Tables

The information in this report which relates to Exploration Results is based on information reviewed by Mr. Mark Derriman, who is a member of The Australian Institute of Geoscientists (1566) and Mr. Xusheng Ke, who is a Member of the Australasian Institute of Mining and Metallurgy (310766) and a Member of the Australian Institute of Geoscientists (6297).

Mr. Mark Derriman and Mr. Xusheng Ke have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr. Mark Derriman and Mr. Xusheng Ke consent to the inclusion of his name in this report and to the issue of this report in the form and context in which it appears.

Previous Disclosure - 2012 JORC Code

Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with previous disclosures relating to the Pentland Gold Project in this report has been extracted from the following ASX Announcements:

- ASX announcement titled "Pentland Gold Project – Exploration Results" dated 28 October 2019.

Copies of reports are available to view on the ActivEX Limited website www.activex.com.au. These reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Appendix 2 LICENCES STATUS

Pursuant to ASX Listing Rule 5.4.3 the Company reports as follows in relation to minerals tenements held at the end of the March 2020 quarter and acquired or disposed of during that quarter and their locations.

List of Exploration/Mining Tenements held by ActivEX Limited at 31 March 2020

(in accordance with ASX Listing Rule 5.3.3)

Project Name	Tenement Name	EPM	Status	Granted	Expires	Holder	Details	Interest at start of quarter	Interest at end of quarter	Sub-blocks at start of quarter	Sub-blocks at end of quarter
Southeast Queensland											
Barambah Gold	Barambah	14937	Granted	14-Mar-05	13-Mar-22	ActivEX Limited		100%	100%	9	9
	One Mile	18732	Granted	15-Oct-10	14-Oct-20	ActivEX Limited		100%	100%	16	16
Esk Copper and Gold	Boobyjan	14476	Granted	08-Jun-04	07-Jun-22	ActivEX Limited		100%	100%	12	12
	Dadamarine	14979	Granted	12-Apr-05	11-Apr-20	ActivEX Limited	Renewal Lodged	100%	100%	4	4
	Blairmore	16265	Granted	04-Sep-07	03-Sep-22	ActivEX Limited		100%	100%	24	24
	Ban Ban	16327	Granted	31-Jul-07	30-Jul-22	ActivEX Limited		100%	100%	3	3
Coalstoun Lakes Copper and Gold	Coalstoun	14079	Granted	23-Oct-03	22-Oct-20	ActivEX Limited		100%	100%	47	47
Northwest Queensland											
Cloncurry Copper and Gold	Mt Agate	14955	Granted	29-Jun-06	28-Jun-21	ActivEX Limited		100%	100%	50	50
	Florence Creek	15285	Granted	30-Oct-07	29-Oct-22	ActivEX Limited		100%	100%	43	43
	Malbon	17313	Granted	24-May-10	23-May-21	ActivEX Limited		100%	100%	5	5
	Florence Flat	17805	Granted	21-Apr-11	20-Apr-21	ActivEX Limited		100%	100%	4	4
	Brightlands	18511	Granted	30-Apr-12	29-Apr-22	ActivEX Limited		100%	100%	11	11
	Selwyn East	18073	Granted	19-Sep-11	18-Sep-21	ActivEX Limited		100%	100%	26	26
	Concorde	25192	Granted	16-Dec-14	15-Dec-21	ActivEX Limited		100%	100%	21	21
	Heathrow East	25454	Granted	24-Dec-14	23-Dec-21	ActivEX Limited		100%	100%	11	11
	North Camel Dam	25455	Granted	01-May-15	30-Apr-20	ActivEX Limited		100%	100%	8	8
	Robur	18852	Granted	10-Aug-12	09-Aug-22	ActivEX Limited		100%	100%	14	14
	Bulonga	18053	Granted	27-Apr-12	26-Apr-22	ActivEX Limited		100%	100%	11	11
North Queensland											
Gilberton Gold	Percy River	19207	Granted	13-Dec-12	12-Dec-22	ActivEX Limited		100%	100%	7	7
	Mt Hogan	18615	Granted	19-Jun-13	18-Jun-23	ActivEX Limited		100%	100%	54	54
	Gilberton	18623	Granted	08-Apr-14	07-Apr-24	ActivEX Limited		100%	100%	29	29
	Gum Flat	26232	Granted	02-Feb-17	01-Feb-22	ActivEX Limited		100%	100%	17	17
	Split Rock	26307	Granted	06-Mar-17	05-Mar-22	ActivEX Limited		100%	100%	14	14
Pentland Gold	Pentland	14332	Granted	10-Dec-04	09-Dec-24	ActivEX Limited		100%	100%	39	39
Ravenswood Gold	Mt Leyshon	18424	Granted	08-May-12	07-May-22	ActivEX Limited		100%	100%	18	18
	King Solomon	18637	Granted	17-Aug-12	16-Aug-22	ActivEX Limited		100%	100%	8	8
	Cornishman	18426	Granted	16-Dec-14	15-Dec-21	ActivEX Limited		100%	100%	34	34
	Charlie Creek	25466	Granted	14-Oct-14	13-Oct-21	ActivEX Limited		100%	100%	3	3
	Birthday Hills	25467	Granted	19-Mar-15	18-Mar-22	ActivEX Limited		100%	100%	34	34
Western Australia											
Lake Chandler Potash	Lake Chandler	M77/22	Granted	17-Jan-85	16-Jan-27	ActivEX Limited		100%	100%	359 ha	359 ha

Farm-in or farm-out agreements at the end of the Quarter

The Company had Joint Venture agreements as followed at the end of the Quarter, with all Joint Venture partners yet to earn an interest in the tenements the subject of the Joint Venture:

- Joint Venture with Rockland Resource Pty Ltd covering EPM14332 (as announced to the ASX on 18 October 2019);
- Binding Term Sheet with Ballymore Resources Pty Ltd covering EPMs 18424, 18637, 18426, 25466 and 25467 (as announced to the ASX on 31 October 2019);

The Company terminated the following Joint Venture agreements during the Quarter:

- Joint Venture with Au NQ Gold Pty Ltd covering EPMs 14955, 15285, 17313, 17805 and 18511 (as announced to the ASX on 30 November 2018).