

30 April 2020

Australian Securities Exchange
Attention: **ASX Market Announcements**

BY ELECTRONIC LODGEMENT

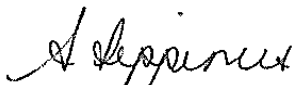
Dear Sir / Madam

**Form 605 Notice of ceasing to be a substantial holder
– Acorn Capital Investment Fund Limited (ASX: ACQ) (the *Company*)**

Please find attached a Notice of ceasing to be a substantial holder of the Company. The technical relevant interest that Brickworks Limited had in the company arose as a result of its 39.4% shareholding in Washington H. Soul Pattinson and Company Limited (ASX: SOL).

Yours faithfully

BRICKWORKS LIMITED



SUSAN LEPPINUS
COMPANY SECRETARY

Brickworks Limited
ABN 17 000 028 526

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Proudly supports



Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme **Acorn Capital Investment Fund Limited (ACQ)**

ACN/ARSN **ACN 167 595 897**

1. Details of substantial holder

Name **BRICKWORKS LIMITED and its subsidiaries**

ACN/ARSN (if applicable) **000 028 526**

The holder ceased to be a substantial holder on 24 / 04 / 2020

The previous notice was given to the company on 09 / 04 / 2020

The previous notice was dated 09 / 04 / 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to	Class and number of securities affected	Person's voted affected
15 / 04 / 2020	Brickworks Limited (See Note 1) This relevant interest arises due to Brickworks Limited's 39.4% shareholding in Washington H. Soul Pattinson & Company Limited (WHSP)	Sale by WHSP	\$102,948	Ordinary Shares 115,664	115,664
16 / 04 / 2020	"	Sale by WHSP	\$59,832	Ordinary Shares 67,504	67,504
17 / 04 / 2020	"	Sale by WHSP	\$51,063	Ordinary Shares 57,374	57,374
20 / 04 / 2020	"	Sale by WHSP	\$26,282	Ordinary Shares 29,981	29,981
24 / 04 / 2020	"	Sale by WHSP	\$39,883	Ordinary Shares 45,843	45,843

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

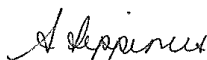
Name	Address
Brickworks Limited	738-780 Wallgrove Rd Horsley Park NSW 2175
WHSP	Level 14, 151 Clarence Street, Sydney NSW 2000

Signature

print name Susan Leppinus

Capacity Company Secretary

sign here



Date 30 April 2020

NOTE 1: The relevant interest that Brickworks Limited (**Brickworks**) held in Acorn Capital Investment Fund Limited (**Company**) arose by virtue of the operation of the provisions of section 608(3)(a) of the Corporations Act. That section provides that a person will be deemed to hold a relevant interest in any securities that a body corporate has a relevant interest in where the person's voting power in that body corporate is above 20%. Brickworks has voting power in Washington H. Soul Pattinson & Company Limited (**WHSP**) of 39.4%. As such, Brickworks is deemed to have a relevant interest in securities of the Company that WHSP has a relevant interest in. Brickworks has had voting power in WHSP above 20% since 1972.