

Highlights

- Resource drilling, intended to infill and extend resource definition, returned outstanding results across the three key mineralisation corridors of the Marymia Gold Project. Significant intersections include:
 - PHB Corridor
 - 7m @ 103.6g/t Au from 48m, including 3m @ 240g/t Au⁵
 - 15m @ 6.51g/t Au from 118m, including 5m @ 12.5g/t Au⁶
 - 3m @ 19.7g/t Au from 126m⁶
 - 4m @ 11.8g/t Au from 134m, including 2m @ 20.3g/t Au⁵
 - Trident Corridor
 - 10m @ 22.6g/t Au from 50m, including 6m @ 33.3g/t Au³
 - 4m @ 11.0g/t Au from 81m, including 2m @ 20.7g/t Au³
 - 15m @ 4.15 g/t Au from 34m including 9m @ 6.62 g/t Au⁴
 - Triple P Corridor
 - 4m @ 50.6g/t Au from 81m, including 2m @ 99.1g/t Au¹
 - 3m @ 38.0g/t Au from 97m, including 2m @ 56.1g/t Au¹
 - 14m @ 6.99g/t Au from 48m, including 7m @ 11.9g/t Au²
- All results have been incorporated into revised interpretations and resource modelling. The planned Mineral Resource update is expected next Quarter.
- Drilling programmes are being planned to define and extend high priority open pit and underground resources.
- Comprehensive response to the COVID19 pandemic implemented, with a focus on the health and welfare of employees, contractors and community members.
- Key appointments to the Vango Board of Andrew Stocks (Managing Director) and Hunter Guo (Non-Executive).
- Following the Quarter end, the Company announced the results of a Share Purchase Plan (SPP) and ongoing funding support, including through the issue of shares for services and the retirement of debt.



View over Trident Corridor looking north

Marymia Gold Project (Marymia)

Vango Mining Limited (Vango, the Company) continued to make substantial progress towards significantly growing the high-grade gold resource base, as a precursor to establishing a stand-alone gold production centre at the Marymia Gold Project. Key highlights during the quarter included:

- *Triple P Corridor* – High grade drilling results from the Albatross-Flamingo gold prospect;
- *Trident Corridor* – Final drilling results defining the shallow parts of the high-grade Mars and Mareast deposits, that both remain open at depth;
- *PHB Corridor* – Initial high-grade drilling results from newly discovered lode extensions; and
- *Ned’s Creek JV Farm-in project* – Initial results from drilling of the Contessa prospect.

The results of the Marymia drilling programmes have been incorporated into revised interpretations and modelling. The planned (JORC 2012) Mineral Resource update is expected next Quarter.

Geology of the Marymia Gold Project and Ned’s Creek JV with significant prospects are shown on Figure 1.

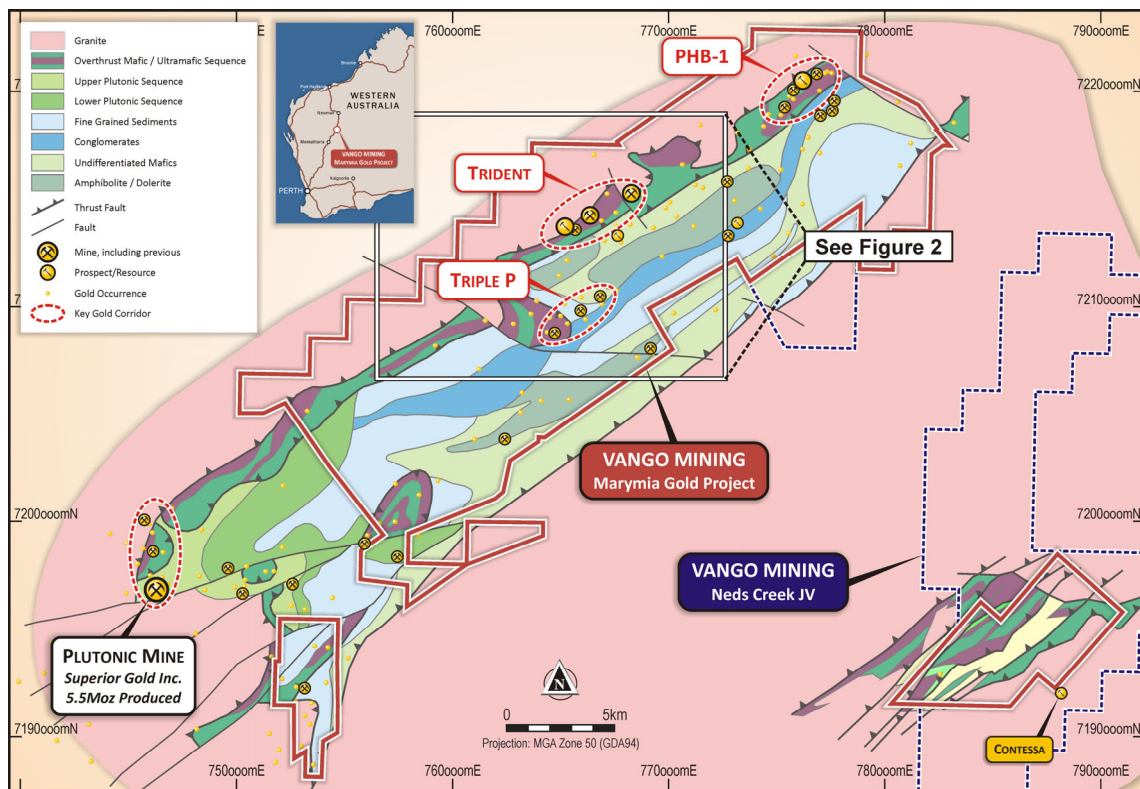


Figure 1: Marymia Gold Project and Ned’s Creek JV tenements outline, with geology and key prospects

Triple P Corridor

High-grade intersections from the Albatross-Flamingo prospects

Thick and high-grade, relatively shallow, gold intersections were produced from the Albatross and Flamingo prospects (Figures 1, 2 location and geology). The intersections come from a wide spaced initial reverse circulation (RC) drilling programme of 12 holes for 1,852m in three ~200m spaced zones along the >600m strike length, and included:

- 4m @ 50.6 g/t Au from 81m, including 2m @ 99.1 g/t Au and,
- 3m @ 38.0 g/t Au from 97m, including 2m @ 56.1 g/t Au, (combined zone with internal waste – 19m @ 16.8 g/t Au from 81m) both from VAFRC0001¹
- 9m @ 3.55 g/t Au from 27m, and,
- 14m @ 6.99 g/t Au from 48m, including 7m @ 11.9 g/t Au both from VAFRC0010²

These intersections are generally associated with shallow northwest plunging zones of oxidised to semi-oxidised quartz-sulphide mineralisation close to the upper contact between sedimentary rocks and the interpreted Mine-Mafic sequence (Figure 3 cross-section). Mineralisation was also intersected in the interpreted Mine-Mafic, which may represent down dip extensions of the Triple-P Corridor.

These results highlight the resource potential to the north, west and at depth below the Albatross and Flamingo historical open pits. Following re-interpretation of the mineralised zone geometries a new resource model will be generated to be included in a planned resource upgrade for the entire Marymia Gold Project.

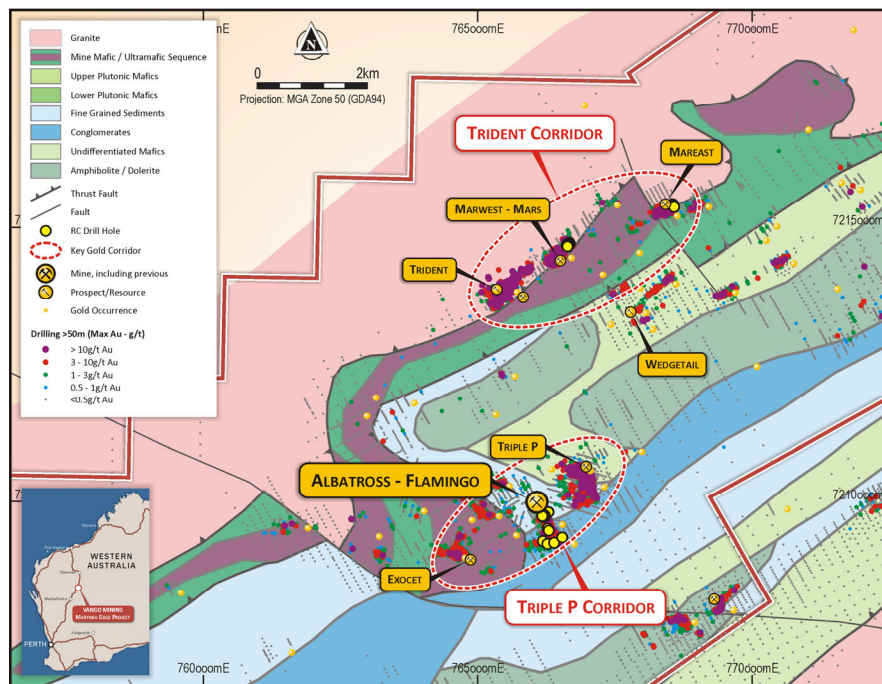


Figure 2:
*Trident Corridor,
Albatross-Flamingo
Prospect and
Triple-P Corridor,
Mars and Mareast
Prospects*

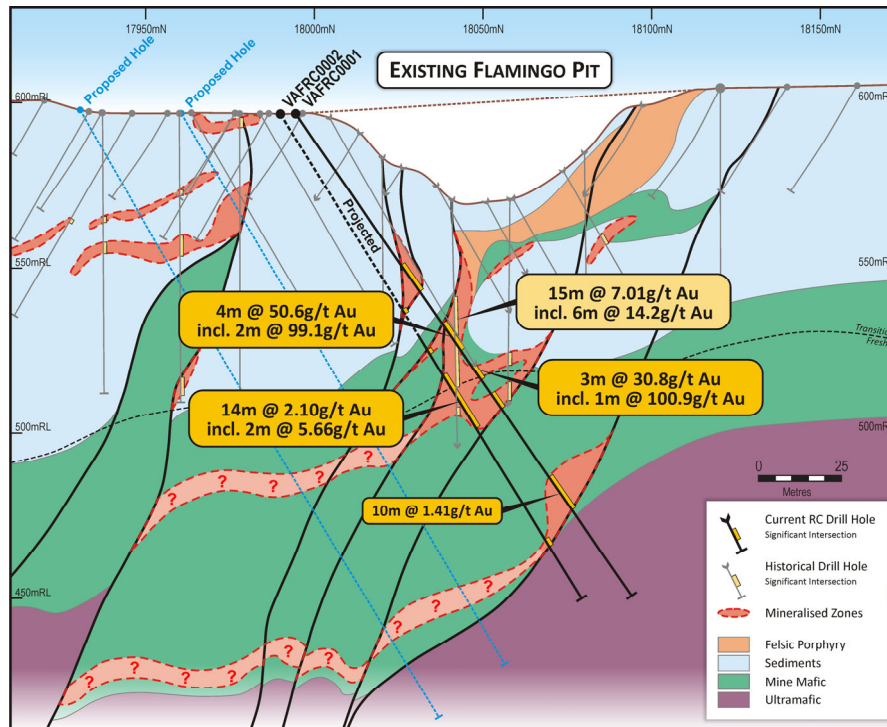


Figure 3:
Albatross - Flamingo
cross section
7880mN, presenting
high-grade
intersections in Mine-
Mafic²

Trident Corridor

Further High-Grade Drilling Intersections from Mars and Mareast

High-grade results were received during the Quarter at Mareast, from drilling completed during the previous Quarter (Figure 2), producing a gold intersection in VMERC0027 of:

- 4m @ 11.0 g/t Au from 81m, including. 2m @ 20.7 g/t Au in VMERC0027³

This intersection defines further the very high-grade extensions to the Mareast deposit that project down plunge to the northeast and remain open at depth, representing an outstanding target for future underground resources. Further drilling is now being planned to test for extensions of this high-grade shoot discovery.

Shallow high-grade intersections at Mars

Final RC drilling results were also received from drilling completed during the last Quarter at the Mars deposit, located immediately northeast of the historical Marwest open-pit in the Trident Corridor (Figure 2).

The thick, high-grade intersections are from shallow depth and further highlight the resource expansion potential of the Trident Corridor. The new gold intersections at Mars remain open to the southwest where the zone may link with the Marwest deposit and/or extend below Marwest to connect with the Trident resource, 2km to the southwest.

The new intersections are summarised below.

- 15m @ 4.15 g/t Au from 34m, including 9m @ 6.62 g/t Au in VMWRC0013⁴
- 8m @ 4.40 g/t Au from 68m, including 6m @ 5.60 g/t Au in VMWRC0011⁴
- 16m @ 2.06 g/t Au from 21m, including 6m @ 3.62 g/t Au in VMWRC0015⁴

These results are at shallow, potentially open pit, depth in the oxide-to-transition zone and will be incorporated into the planned Marymia global resource update, in progress.

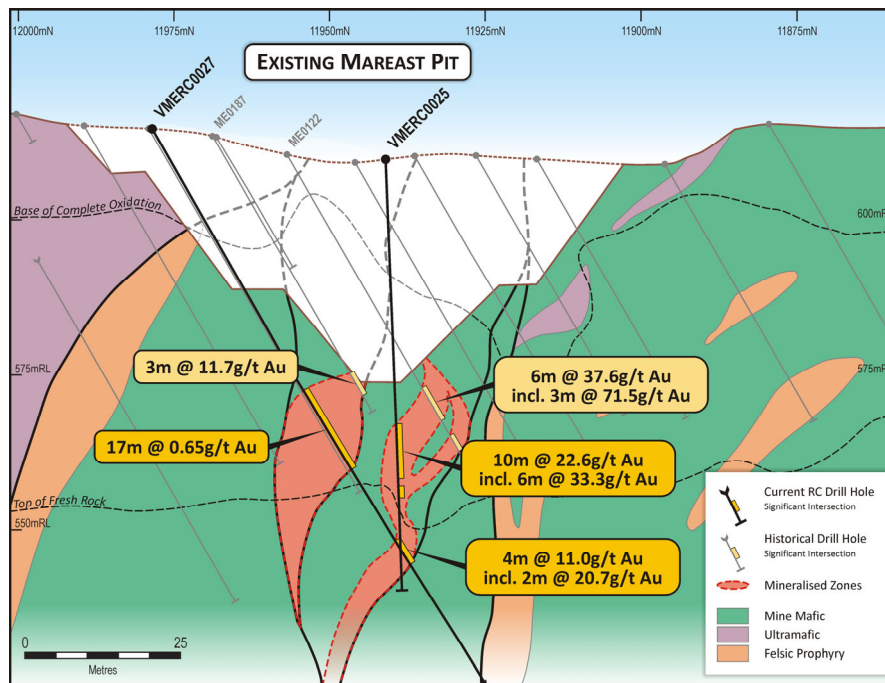


Figure 4:
Mareast Prospect,
cross section
22837.5mE showing
high-grade
intersections in Mine
Mafic³

PHB Corridor

Initial high-grade results from newly discovered lode extensions

High-grade gold drill results were received, from an area immediately north of the historical K2 open pit, at the north-eastern end of the Marymia Gold Project (Figure 1 location). The RC and diamond drilling programme targeted extensions of the Main and Central lode structures in a poorly tested area, producing high-grade intersections that include:

- 7m @ 103.6 g/t Au from 48m, incl. 3m @ 240 g/t Au (Main/Central Lode), and,
- 4m @ 11.8 g/t Au from 134m, incl. 2m @ 20.3 g/t Au (West Lode), both in VK2RC0007⁵
- 8m @ 4.17 g/t Au from 110m, incl. 3m @ 8.69 g/t Au, and,
- 3m @ 19.7 g/t Au from 126m, incl. 1m @ 51 g/t Au (Main/Central Lode), both in VK2RC0009⁶
- 15m @ 6.51 g/t Au from 118m, incl. 5m @ 12.5 g/t Au (Main Lode), in VK2RC0010a⁶

The new interpretation of shallow plunging, and untested, extensions to the Main Lode and other lode structures in the PHB-1 area, opens a strike potential of in excess of 500 metres on these structures, where both open pit and underground targets have been identified (Figure 5, longitudinal projection). The Company is planning further drilling to extend and define these new projected high-grade gold lode extensions.

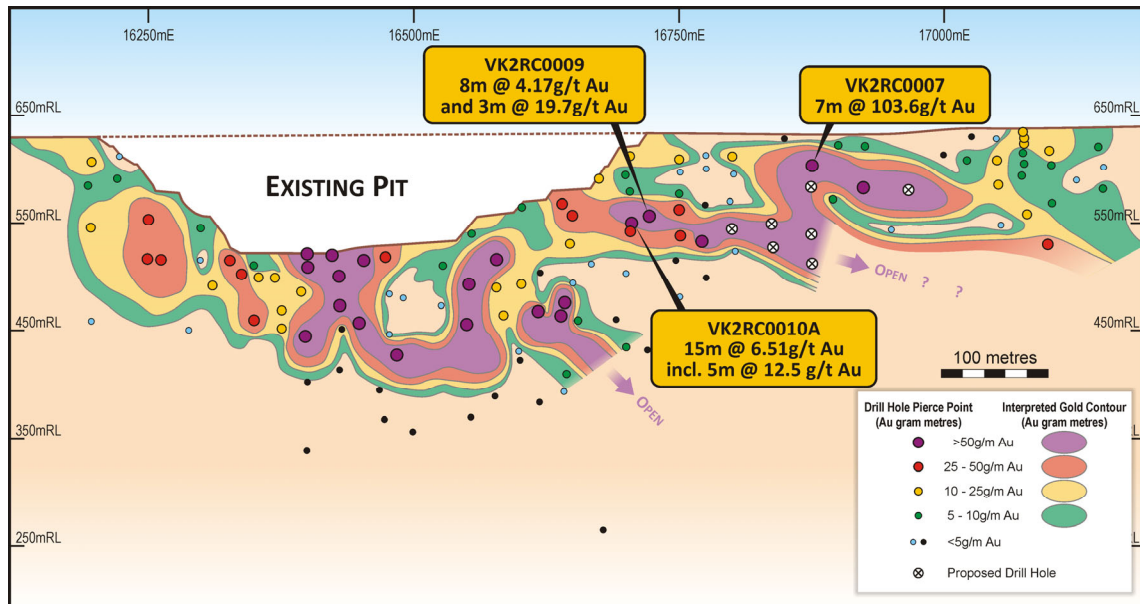


Figure 5: Longitudinal Projection through Main Lode showing high-grade shoot target extensions at PHB-16

Ned's Creek JV Farm-In Project

Vango has exercised an option to earn 51% of the Ned's Creek joint venture tenements (Lodestar Minerals Ltd, ASX:LSR) by spending \$5M within three years (Figure 1, location).

Results were received from five RC holes (786 metres) that tested the Contessa prospect last Quarter. Significant intersections from the programme include:

- 16m @ 2.16 g/t Au from 84m, including 4m @ 9.63 g/t Au in VCTRC0004⁷
- 5m @ 2.42 g/t Au from 46m including 2m @ 4.94 g/t Au contained within a broader relatively shallow intersection of 27m @ 1.05 g/t Au from 46m in VCTRC0002⁷

These results, from relatively shallow depth, confirm the continuity of a high-grade zone or "shoot" of gold mineralisation on five, 40m spaced, sections (29,600mN to 29,760mN), up-plunge and to the southwest of previous high-grade intersections produced by Lodestar.

The shallow depth of the intersections suggests potential for open-pit resource definition as well as for high-grade underground extensions associated with a high-grade zone that is open down plunge to the northeast. Additional drilling is planned to test these extensions.

Corporate

Management have actively responded to the COVID-19 pandemic to protect the health and welfare of employees, contractors and community members through a Pandemic Management Process. The Company continues to monitor the guidelines introduced by both Commonwealth and State Governments to ensure procedures are remain appropriate.

Vango made two appointments – Andrew Stocks as Managing Director and Hunter Guo as Non-Executive Director. Andrew Stocks is a mining professional with more than 30 years' resource sector

experience, including multiple project management and operational roles in the gold sector in Australia and overseas.

Hunter Guo is a Sydney based commodity trader with more than 25 years' experience in global commodity research and trade as well as gold futures analysis and investment. Mr Guo has been a significant investor in Vango since 2017.

Following Quarter end, the Vango announced the results of a Share Purchase Plan (SPP) and the issue of shares for services and the retirement of debt. The Company has also entered into a two year, 8% pa debt facility.

Previous releases referenced

¹ Bonanza Gold Intersections from New Zone at Marymia ASX: 02/01/2019

² Exceptional High-Grade gold Intersections – Open Pit Potential ASX: 21/01/2019

³ Very High-Grade Intersections Strengthen Trident Corridor ASX: 30/01/2020

⁴ Final Results from Mars High-Grade Open Pit Resource Target ASX: 21/02/2020

⁵ Exceptional Intersections from New Lode Discovery at Marymia ASX: 03/03/2020

⁶ High Grade Drilling Success at Marymia Gold Project ASX: 23/03/2020

⁷ Drilling Confirms High-Grade Resource Potential at Ned's Creek ASX: 10/02/2020

- ENDS -

This release has been authorised by the Board.

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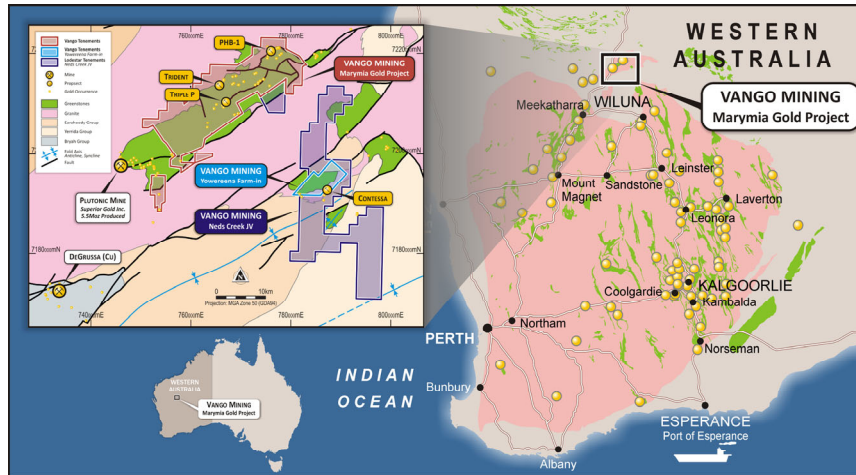
ASX: VAN

info@vangomining.com

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About Vango Mining Limited

Vango Mining Limited (Vango or the Company) is an exploration and mining development company primarily focused on exploring and developing the Company's key asset, the Marymia Gold Project (Marymia), located in the Mid-West region of Western Australia.



Competent Persons Statements

The information in this report that relates to exploration results has been reviewed, compiled and fairly represented by Mr Jonathon Dugdale, a Fellow of the Australian Institute of Mining and Metallurgy (“FAusIMM”) and a full time employee of Discover Resource Services Pty Ltd, contracted to Vango Mining Ltd. Mr Dugdale has sufficient experience relevant to the style of mineralisation and type of deposits under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (“JORC”) Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Dugdale consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Forward Looking Statements

Certain statements contained in this announcement, including information as to the future financial or operating performance of the Company and its projects, may be forward-looking statements that:

- may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Interest in Mining and Exploration Licences

As at March 2020

Project	Location	Tenement	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter	Status
Marymia	Western Australia	E52/2071	100	-	-	Granted
		E52/2072	100	-	-	Granted
		L52/154	100	-	-	Application
		L52/188	100	100	-	Granted
		M52/183	100	-	-	Granted
		M52/217	100	-	-	Granted
		M52/218	100	-	-	Granted
		M52/219	100	-	-	Granted
		M52/220	100	-	-	Granted
		M52/226	100	-	-	Granted
		M52/227	100	-	-	Granted
		M52/228	100	-	-	Granted
		M52/229	100	-	-	Granted
		M52/230	100	-	-	Granted
		M52/231	100	-	-	Granted
		M52/232	100	-	-	Granted
		M52/233	100	-	-	Granted
		M52/234	100	-	-	Granted
		M52/235	100	-	-	Granted
		M52/246	100	-	-	Granted
		M52/247	100	-	-	Granted
		M52/257	100	-	-	Granted
		M52/258	100	-	-	Granted
M52/259	100	-	-	Granted		
M52/269	100	-	-	Granted		
M52/270	100	-	-	Granted		

Project	Location	Tenement	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter	Status
		M52/278	100	-	-	Granted
		M52/279	100	-	-	Granted
		M52/291	100	-	-	Granted
		M52/292	100	-	-	Granted
		M52/293	100	-	-	Granted
		M52/299	100	-	-	Granted
		M52/303	100	-	-	Granted
		M52/304	100	-	-	Granted
		M52/305	100	-	-	Granted
		M52/306	100	-	-	Granted
		M52/320	100	-	-	Granted
		M52/321	100	-	-	Granted
		M52/323	100	-	-	Granted
		M52/366	100	-	-	Granted
		M52/367	100	-	-	Granted
		M52/369	100	-	-	Granted
		M52/370	100	-	-	Granted
		M52/396	100	-	-	Granted
		M52/478	100	-	-	Granted
		M52/572	100	-	-	Granted
		M52/593	100	-	-	Granted
		M52/654	100	-	-	Granted
		M52/748	100	-	-	Granted
		M52/779	100	-	-	Granted
		M52/780	100	-	-	Granted
		M52/781	100	-	-	Granted
		M52/782	100	-	-	Granted
		P52/1393	100	-	-	Granted
		P52/1587	100	-	-	Granted

Project	Location	Tenement	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter	Status
		P52/1588	100	-	-	Granted
SARCO	Laos	Yuqida	17.15 ¹	-	-	Granted
Lodstar JV	Western Australia	M52/779	20	-	-	Granted
Yowereena		M52/780	20	-	-	Granted
Neds Creek		M52/781	20	-	-	Granted
		M52/782	20	-	-	Granted
		E52/2734	Nil	Earning In	-	Granted
		E52/3473	Nil	Earning In	-	Granted
		E52/3476	Nil	Earning In	-	Granted
		E52/2440	Nil	Earning In	-	Granted
		E52/2456	Nil	Earning In	-	Granted
		E52/2468	Nil	Earning In	-	Granted
		E52/2493	Nil	Earning In	-	Granted

¹ The SARCO (Sino Australian Resources Co., Limited) is a joint venture between Vango (49%) and NFC-China (51%). LSI66 is 51% owned by SARCO and Yuqida is 35% owned by SARCO (moving to 49% post grant of mining lease).

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Vango Mining Limited

ABN

68 108 737 711

Quarter ended ("current quarter")

31 March 2020

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation (if expensed)	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(162)	(432)
(e) administration and corporate costs	(483)	(1198)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	4
1.5 Interest and other costs of finance paid	-	(156)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(642)	(1,782)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	(202)
(d) exploration & evaluation (if capitalised)	(807)	(2,924)
(e) investments	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(807)	(3,126)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,572
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	1,776	2,777
3.6	Repayment of borrowings	-	(530)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities¹	1,776	3,819

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	117	1533
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(642)	(1,782)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(807)	(3,126)

¹ Refer Annexure A.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,776	3,819
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	444	444

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	401	74
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)- Cash Security Deposit	43	43
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	444	117

6. Payments to related parties of the entity and their associates

6.1	Aggregate amount of payments to related parties and their associates included in item 1	105 ²
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

**Current quarter
\$A'000**

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

² Reimbursement of expenses incurred in behalf of the Company (\$32,524) and Directors' Fees (\$72,962).

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>			
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>			
7.1	Loan facilities	3,402	2,276
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	307	-
7.4	Total financing facilities	3,709	2,276
7.5	Unused financing facilities available at quarter end		1,433
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
Loan facilities (unsecured) at quarter end			
Lender	Interest Rate per annum	Loan Facility	Amount Drawn
		A\$'000	A\$'000
Tianjun Lu	15%	500	500
Kongwell Management Limited	8%	2,530	1,404
Mark Camilleri	8%	365	365
Philip Stevenson	8%	7	7
Total		3,402	2,276
Additional financing facilities			
As announced on 9 April 2020, the Company raised \$306,800 cash (before expenses) from its share purchase plan closed on 3 April 2020.			

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(642)
8.2 Capitalised exploration & evaluation (Item 2.1(d))	(807)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(1,449)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	444
8.5 Unused finance facilities available at quarter end (Item 7.5)	1,433
8.6 Total available funding (Item 8.4 + Item 8.5)	1,877
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	1.30
8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Answer: Yes, at similar levels disclosed in 8.1 and 8.2 above

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes, the company is currently negotiating additional debt and equity funding and is confident of success.

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, refer to 2 above.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2020

Authorised by: By the board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

Annexure A

On 13 November 2019, the Company announced committed capital raisings totalling A\$5.4 million. The announcement's title is "Vango Raises Funds to Accelerate Marymia Gold Project".

Following is a summary of the results of the capital raisings announced 13 November 2019:

	Note	Debt \$000	Equity \$000	Total \$000
Capital raising announced 13 November 2019		(1,831)	(3,600)	(5,431)
Converted to Equity during December 2019 Quarter (non-cash)		1,831	-	1,831
Cash received during December 2019 Quarter		-	1,572	1,572
Cash received during March 2020 Quarter	2	1,551	-	1,551
Cash adjustment - December 2019 Statutory Accounts	1	838	(572)	266
Net Surplus / (Shortfall) upon completion of capital raisings announced 13 November 2019		2,389	(2,600)	(211)
Additional cash received March 2020 Quarter	2	225	-	225
Net Surplus / (Shortfall)		2,614	(2,600)	14

Note 1

Year to Date		Dec 2019 Statutory Accounts \$000	Dec 2019 Appendix 5B \$000	Net \$000
Proceeds from borrowings	Item 3.5	1,839	1,001	838
Proceeds from issues of equity securities (excluding convertible debt securities)	Item 3.1	1,000	1,572	(572)
Total				266

Note 2

Current Quarter		March 2020 Appendix 5B \$000
Cash received upon completion of capital raisings announced 13 November 2019		1,551
Additional cash received		225
Total	Item 3.5	1,776

Note 3

Cash from capital raising received since announcement on 13 November 2019 totals \$3,614,000. Capital raising announced on 13 November 2019 is complete.