



ASX Release: 30 April 2020

## Quarterly Activities Report - Period Ended 31 March 2020

**Aus Tin Mining Ltd**  
(“the Company”)

**ASX CODE: ANW**

**At Time of Publication**

**Shares on Issue**  
2,830 million

**Unlisted Options**  
243 million

**Market Capitalisation**  
\$2.8M (at \$0.001/share)

**DIRECTORS**  
Brian Moller (Chairman)  
Nick Mather  
Richard Willson

**CHIEF EXECUTIVE OFFICER**  
Peter Williams

**COMPANY SECRETARY**  
Karl Schlobohm

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### REVIEW OF ACTIVITIES

#### Taronga Tin Project / Torrington Exploration Project

During the quarter contractual arrangements were made for a proposed drilling program to evaluate the true grade of the Taronga deposit and potential grade upside. The program will be undertaken upon availability of funding.

Further field mapping at Great Britain was completed and digitisation of historic drilling data was undertaken.

#### Granville Tin Project

During the quarter the Company commenced preparations for a resumption of operations, including procurement of equipment to increase the tin grade into the processing plant and obtained approval for 24 hour operations.

However, subsequent to the end of the quarter and based on market conditions and the impact of COVID-19, the Company announced the proposed sale of Granville for total consideration of \$1.0 million. The sale is targeted for completion by 31 May 2020.

#### New Project Review

During the quarter the Company evaluated several resources projects in order to diversify its portfolio. On 15 April 2020 the Company announced it had agreed commercial terms for a farm-in on three exploration licences prospective for Cu-Au in the Lachlan Fold Belt in NSW, with details provided in Attachment 1.

#### Corporate

During the quarter the Company undertook measures to comply with COVID-19 social distancing and travel restrictions and cost saving measures were implemented effective 1 March 2020, including a 25 percent reduction in fees for Directors and senior management until 30 September 2020, with the balance continuing to accrue as they have for some time to maximise application of funds into exploration and development.

#### Tenement Management

The Company's interest in tenements for the quarter is outlined in the attached Appendix 1.

#### Corporate Calendar 2020

The Company wishes to advise that it has published a CY2020 calendar of key dates which include the expected release of financial results and the date for the Company's 2020 AGM, amongst other things, and is available in the Investor Centre section of the Company's website.

## Attachment 1 – Details of the Lachlan Fold

### Farm-In Agreement to Target Copper / Gold Exploration in Lachlan Fold Belt (NSW)

In a move to diversify its exploration portfolio, the Company has agreed commercial terms for a farm-in over three exploration licences prospective for copper and gold located within the Lachlan Fold Belt in NSW (**Figure 1**). The key terms of the farm-in agreement with Lachlan Copper Pty Limited (**Lachlan Copper**) provide that the Company will spend \$500,000 on the three licences over two years to earn an initial 51 percent interest, and thereafter may elect to spend a further \$5 million over five years to earn an additional 29 percent (to total 80 percent interest). As part of the up-front consideration arrangements, the Company will issue Lachlan Copper Pty Ltd \$50,000 worth of shares and, subsequent to a proposed capital raising, pay \$50,000 in cash.

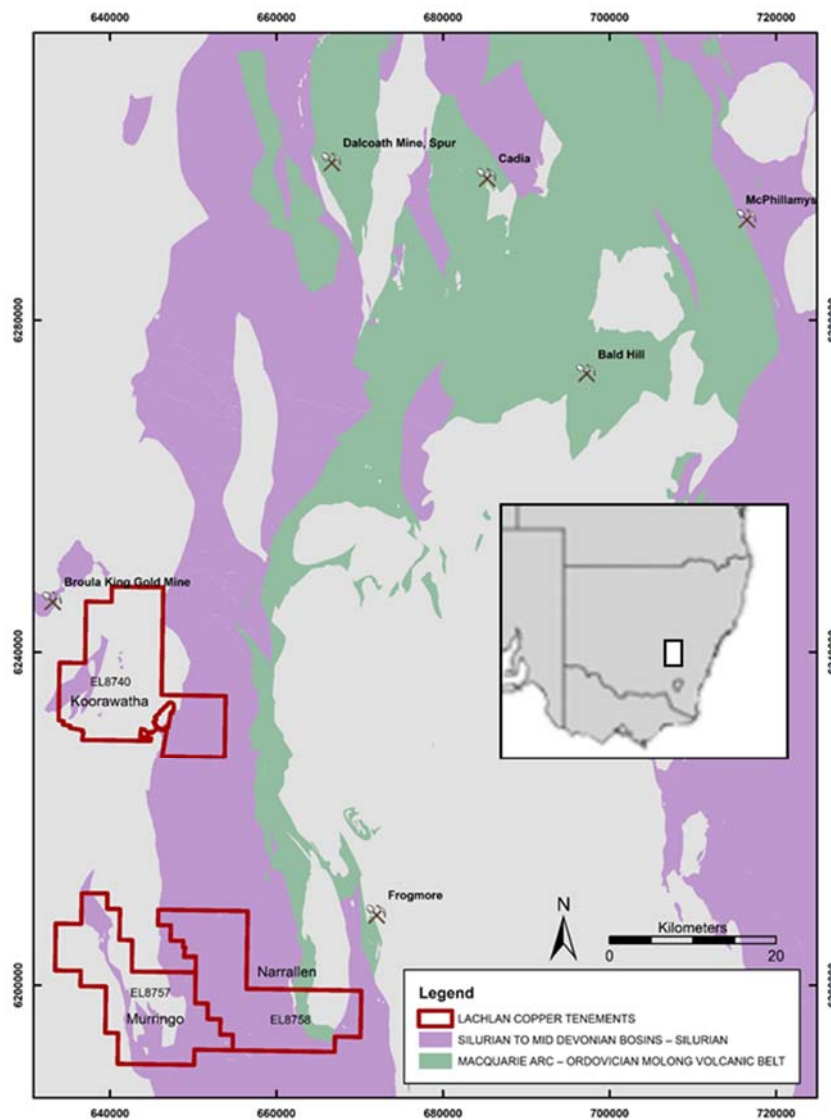
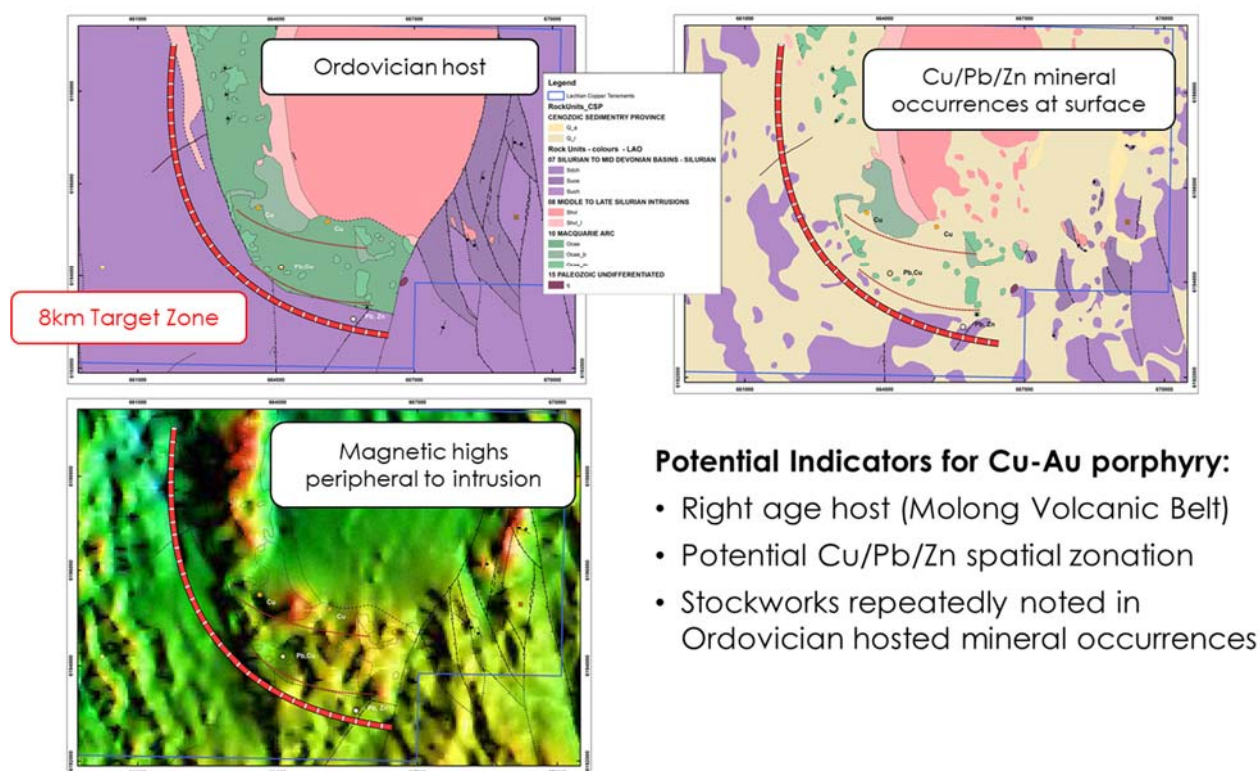


Figure 1: Location of Farm-In exploration licenses

## Narrallen (EL 8758)

The primary focus for the Company's exploration activities will be the Narrallen prospect (EL 8758) located at the southern end of the Molong Volcanic Belt, part of the Macquarie Arc, which hosts several deposits including the world-class Cadia / Ridgeway Mine. A program of work will target an 8km zone of Ordovician volcanics that exhibit outcropping metal zonation (copper, lead / zinc) and coincident elevated magnetics (**Figure 2**) but is undrilled and limited to historic workings. It is anticipated that work will commence with 3D modelling of regional magnetics and field reconnaissance to establish priority drill targets within the 8km target area.



**Figure 2: Narrallen (EL8758) Geological, Surface Geology and Magnetics**

### Koorawatha (EL 8740)

EL 8740 (Koorawatha) is considered prospective for VHMS and magmatic copper targets and multi-million ounce McPhillamys style gold targets as described elsewhere in similar aged rocks in similar geological settings. Previous work within the exploration licences has been limited but in the 1970's drilling of a coincident Geochem / Induced Polarisation (IP) target did intercept magmatic vein breccias with copper mineralisation (chalcopyrite) and alteration selvages, with a reported intersection of 6m at 0.15% Cu, 0.2% Pb, 1.15% Zn from 194m (Source GS1971/387; JODODEX KD1).

Exploration at Koorawatha is anticipated to commence with re-interpretation of the historic data along a 7km NW-SE trend followed by modern geophysics.





*Authorised by the Board of Directors*

On behalf of the Board  
KM Schlobohm  
Company Secretary

Electronic copies and more information are available on the Company website: [www.austinmining.com.au](http://www.austinmining.com.au)

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**Forward Looking Statement**

This announcement may contain certain statements and projections provided by or on behalf of Aus Tin Mining Limited (Aus Tin Mining) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of Aus Tin Mining. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of Aus Tin Mining which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, native title and aboriginal heritage issues, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. Aus Tin Mining makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

Additionally, Aus Tin Mining makes no representation or warranty, express or implied, in relation to, and no responsibility or liability (whether for negligence, under statute or otherwise) is or will be accepted by Aus Tin Mining or by any of their respective officers, directors, shareholders, partners, employees, or advisers as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this presentation or any omission from this presentation or of any other written or oral information or opinions provided now or in the future to any interested party or its advisers. In furnishing this presentation, Aus Tin Mining undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise.

Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in Aus Tin Mining Limited.

**Competent Persons Statement**

The information in this presentation that relates to Exploration Results is based on information compiled by Mr Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Capital Pty Ltd, which provides certain consultancy services including the provision of Mr Mather as a Director of Aus Tin Mining. Mr Mather has more than five years experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (the JORC Code). This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.



## Appendix: 1 Details of Exploration Tenements Held by Aus Tin Mining Limited

### Mining Leases /Exploration Licences held at 31 March 2020

Tenement	Location	% Interest	Grant Date	Renewal Submitted	Expiry Date
2M/2018	TAS (Zeehan)	100%	06.08.18		05.03.22
32M/1988	TAS (Zeehan)	100%	01.11.88	25.10.19	01.11.19
EPM 19366	QLD (Kilkivan)	100%	09.08.12		08.08.22
ML 1774	NSW (Emmaville)	100%	23.09.18		21.12.29
EL 8407	NSW (Emmaville)	100%	04.11.15		04.11.23
EL 7800	NSW (Emmaville)	100%	04.07.11		04.07.22
EL 7801	NSW (Emmaville)	100%	04.07.11		04.07.21
EL 8335	NSW (Emmaville)	100%	05.01.15		05.01.21
EL 8637	NSW (Emmaville)	100%	31.08.17		31.08.20
EL 8639	NSW (Emmaville)	100%	31.08.17		31.08.20

### Mining Lease / Exploration Licences acquired during the period

Tenement	Location	% Interest	Grant Date	Application Date	Expiry Date
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### Exploration Licences surrendered during the period

Tenement	Location	% Interest	Grant Date	Surrender Date	Expiry Date
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### Mining Lease / Exploration Licences Applications outstanding for the period

Tenement	Location	% Interest	Grant Date	Application Date	Expiry Date
EL9/2019	TAS (Zeehan)			29.08.19	