

**BIR Activity Report**

**March Qtr 2020**

**4.7C.1 Details of its business activities for the quarter**

The company continued its activities in the diversified financial services market

The company successfully raised \$1M through a Convertible Note.

**4.7C.2 If the quarter is included in a period covered by a “use of funds” statement or expenditure program in the +prospectus, +PDS or +information memorandum lodged by the entity with ASX under rule 1.1 condition 3, a comparison of the entity’s actual expenditure on the individual items in the “use of funds” statement or expenditure program since the date of its admission or re-admission to the official list against the estimated expenditure on those items in the “use of funds” statement or expenditure program in the +prospectus, +PDS or +information memorandum and an explanation of any material variances.**

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**4.7C.3 A description of, and an explanation for, any payments to, or to an +associate of, a related party of the entity included in its Appendix 4C for the quarter.**

Company Secretarial Activities were provided by a Director.

Shareholders approved a Convertible Note to a Related Party.

Yours faithfully



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Gregory Starr  
Director and Chief Financial Officer  
BIR Financial Limited