

ASX ANNOUNCEMENT
 [ASX: MNS]
 1 MAY 2020

Expiry of Unlisted Options

Magnis Energy Technologies Ltd [the “Company”] advises that the following options have expired and are now cancelled:

- 5,00,000 unlisted options exercisable at A\$0.70 with an expiry date of 26 April 2020
- 700,000 unlisted options exercisable at A\$0.50 with an expiry date of 30 April 2020
- 700,000 unlisted options exercisable at A\$0.75 with an expiry date of 30 April 2020
- 700,000 unlisted options exercisable at A\$1.00 with an expiry date of 30 April 2020
- 1,000,000 unlisted options exercisable at A\$0.70 with an expiry date of 30 April 2020

The unlisted options mentioned above with the expiry date of 30 April 2020 [original expiry date of 15 November 2021], expired as per the terms and conditions whereby the option holder [former director] is no longer engaged with the Company.

Below is an updated capital structure of the Company.

	Number	Class
Securities quoted on the ASX	645,006,221	Fully paid ordinary shares
Securities <i>not</i> quoted on the ASX	1,000,000	Unlisted options exercisable at \$0.70 and expiring 23/5/2020 due to cessation of employment/directorship
	4,000,000	Unlisted options exercisable at \$0.40 and expiring 30/04/2021
	2,000,000	Unlisted options exercisable at \$0.70 and expiring 18/06/2021
	4,000,000	Unlisted options exercisable at \$0.70 and expiring 31/10/2022
	11,000,000	

Authorised By:

Doug Richardson
 Company Secretary