

ASX CODE

AXI

ISSUED CAPITAL

Ordinary Shares  
432.7 M

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1 May 2020

## ASX ANNOUNCEMENT

### AXIOM SIGNS SOUTH AUSTRALIAN EMERGENCY SERVICES STATE CONTROL CENTRE GOVERNMENT LEASE AT WORLDPARK

- **Agreement for Lease executed with South Australian Government**
- **Axiom to construct bespoke office building and ancillary amenities**
- **Government agrees to occupy building on long term lease basis**

**Adelaide, Australia, Friday 1 May 2020: Axiom Properties Limited (ASX:AXI)** refers to its previous announcement on 27<sup>th</sup> November 2019 and is pleased to advise that it has today executed binding agreements with the State Government of South Australia to develop a bespoke office building for the South Australian government's occupation. The building is to be constructed on the Company's Worldpark land located at 33 Richmond Rd, Keswick, on the fringe of the Adelaide CBD. The new building has been designed by Axiom in conjunction with the Government and its consultants and will accommodate the South Australian Fire and Emergency Services Commission and serve as the State's Emergency Services State Control Centre.

Axiom has brought together a team of predominantly South Australian specialist consultants who have worked collaboratively with the Government's delivery team to design a world class facility to enhance and support the Emergency Services and the critical work they do to protect the community. The building will be earthquake-resilient, featuring backup power, water and wastewater storage and technology redundancies able to withstand major disasters such as earthquakes, floods and storms.

Notwithstanding the current challenging environment the world is facing due to the Covid:19 virus, both Axiom and the State Government have re-confirmed their commitment to delivering this important infrastructure asset for the State. The Government will occupy the building for an initial term of 15 years with fixed annual increases. The building will accommodate more than 300 staff from the South Australian Fire and Emergency Commission, the South Australian Country Fire Service (SACFS), the South Australian Metropolitan Fire Service (SAMFS) and the South Australian State Emergency Service (SASES) and will provide the operational tools and workspaces for staff which are essential in continuing to keep South Australian communities safe.

Construction of the Control Centre office, warehouse and carpark facility encompassing a total of approximately 8,000 sq.m is expected to commence in July 2020 once all planning approvals are in place, with completion expected in September 2021. Occupation by the Emergency Services Sector is expected to occur immediately following practical completion, being a benefit of the integrated fitout of their premises being conducted collaboratively by Axiom. The project will be funded by a combination of Senior and Subordinated debt and is expected to be provided by an Australian major lender and a well-established independent private equity group.

Axiom has appointed Pike Constructions on an early contractor involvement basis to lead the design team with an option to be appointed as the head contractor for the construction of the Command Centre, which is expected to create approximately 185 jobs during the construction phase. The end value of the completed project is expected to be approximately \$80 million.

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Axiom General Manager Paul Rouvray said “Axiom’s trusted local consulting teams have been doing a sensational job in tough circumstances to design a world class facility for the State Government. We are as confident today as we have ever been in the Adelaide construction industry to build within time and budget to meet the Government’s time frames”.

For more information, please contact:

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South Australian Emergency Services State Control Centre Office Building and Precinct, Artists Impressions

