



**ASX ANNOUNCEMENT**

**1 May 2020**

**Quattro Plus Real Estate**

**ASX CODE: QPR**

**ARSN 114 494 503**

**Quarterly Activity Report 31 March 2020**

Quattro Plus Real Estate (QPR or the Trust) provides this quarterly report to accompany the Appendix 4C lodged on 23 April 2020.

During the quarter:

- Net property income for the quarter (receipts from tenants less property related operating costs) was \$1.23m
- There was no material impact on revenues or rental receipts from the impact of COVID-19 during the quarter
- Management continues to pro-actively monitor rental receipts and communicate with tenants on the impact of COVID-19 on their businesses
- Redevelopment and refurbishment work in New Zealand were halted during April due to the level 4 lockdown. Works have recently recommenced following the move to level 3 lockdown measures early this week
- The Trust continued to make progress on leasing and value add initiatives at the Higgins asset in Chicago in order to finalise its exit strategy and timing
- The Trust continued to focus on providing the SME market with flexible and attractive occupancy solutions, services and costs. This will be of even greater relevance and importance to office tenants and users as businesses re-boot from lockdown measures
- Payments to related parties during the quarter allowed under the Trusts constitution related to ongoing monthly management fees, property and project management fees and expense recoveries

During the remainder of 2020 Management will continue to actively focus on completing the re-positioning works across the portfolio as well as leasing and retention of tenants to ensure rents, income and therefore value is optimised, and the impacts of COVID-19 are managed pro-actively across its portfolio

The Trust has sufficient liquidity to complete current redevelopment and refurbishment projects.

**For more information, please contact the Responsible Entity:**

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