

ASX Release 1 May 2020

AuStar Gold Limited ABN 70 107 180 441 Registered Office: 6 Bridge Street, Woods Point VIC 3723

MARCH 2020 QUARTERLY ACTIVITIES REPORT - CLARIFICATION

AuStar Gold Limited (ASX: AUL, "AuStar Gold" or "the Company") provides the following clarification by way of amendment to its recently released Quarterly Activities Statement:

- Concentrate production for the Quarter was 2.25 tonnes (2,250 kg), rather than 2,250 t as noted. Estimated contained gold (98 Oz) remains unchanged. The Company apologises for this typographical error.
- 2. In accordance with Note 6.1 of the Company's Appendix 5B statement, it is noted that payments to directors as noted comprised a remittance to former Chairman Mr. Frank Terranova for accrued fees in relation to his period as an officer of the Company.

Present directors continued to defer and/or waive remuneration for the March quarter.

ENDS

Released by order of, and on behalf of, the Board of AuStar Gold Limited.

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ASX Release Page 1 of 1