



MORPHIC  
ETHICAL  
EQUITIES FUND

ASX:MEC

# ANNOUNCEMENT

5 May 2020

**Market Announcements Platform  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000**

## WEEKLY NTA ANNOUNCEMENTS

Due to high volatility in global markets as a result of COVID-19, Morphic Ethical Equities Limited (MEC) moved to daily announcements of its estimated net tangible asset value per share (NTA) during March and April to assist shareholders with enhanced transparency.

As market volatility has diminished, MEC will revert to weekly NTA announcements from today.

NTAs will be disclosed to the ASX and on MEC's investment manager's website at:

[www.morphicasset.com/fund-detail-mec](http://www.morphicasset.com/fund-detail-mec)

The pre and post-tax NTAs for week ending 1 May 2020 are enclosed. Please note the NTAs are estimated and unaudited.

Please contact MEC's Investor Relations team on 02 9021 7701, if you require more information about this announcement.

Level 11, 179 Elizabeth Street, Sydney NSW 2000



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The estimated unaudited Net Tangible Assets per share (NTA) and closing share price of Morphic Ethical Equities Fund Limited as at 1 May 2020 is noted below.

|                               | <b>Dollars per share</b> |
|-------------------------------|--------------------------|
| <b>Estimated NTA Pre-tax</b>  | <b>1.1115</b>            |
| <b>Estimated NTA Post-tax</b> | <b>1.1004</b>            |
| <b>Share price</b>            | <b>0.825</b>             |

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