

## ASX Announcement

6 May 2020

### **IPH Limited announces extension of existing on-market share buyback**

IPH Limited (ASX:IPH) today announced an extension of its existing on-market share buy-back program of up to \$40 million.

The buy-back period will now continue until 30 May 2021 (unless the maximum number of shares are bought back or IPH decides to cease the buy back earlier).

IPH understands the importance of its liquidity position in the current economic environment. While IPH has no immediate intention of buying back its shares, the extension of the program provides flexibility as part of the Company's capital management programme.

The buy-back program will not impact the Company's existing dividend policy and the Company retains ongoing flexibility to take advantage of accretive growth opportunities as they occur.

An Appendix 3D in respect of the extension of the program is attached to this announcement.

*For more information, please contact:*

**Martin Cole**

Managing Director

Capital Markets Communications

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***Authorised for release to ASX by:***

*Philip Heuzenroeder, Company Secretary*

### **About IPH Limited**

IPH Limited ("IPH", ASX:IPH), the holding company of AJ Park, Glasshouse Advisory, Griffith Hack, Pizeys, Practice Insight, Shelston IP and Spruson & Ferguson, is the leading intellectual property ("IP") services group in the Asia-Pacific region offering a wide range of IP services and products. These services are provided across Australia, New Zealand, Papua New Guinea, the Pacific Islands and Asia from offices in Sydney, Brisbane, Melbourne, Canberra, Perth, Auckland, Wellington, Singapore, Kuala Lumpur, Jakarta, Beijing, Hong Kong and Bangkok. The group comprises a multidisciplinary team of approximately 1000 people, including some of the most highly regarded IP professionals in the Asia-Pacific region. The team services a diverse client base of Fortune Global 500 companies and other multinationals, public sector research organisations, foreign associates and local clients. IPH was the first IP services group to list on the Australian Securities Exchange.

# Appendix 3D

## Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
IPH Limited	49 169 015 838

We (the entity) give ASX the following information.

1	Date that an Appendix 3C or the last Appendix 3D was given to ASX	16 May 2019
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### Information about the change

Complete each item for which there has been a change and items 9 and 10.

		Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
<b>On-market buy-back</b>			
2	Name of broker who will act on the company's behalf	Morgans Financial Limited.	No change.
3	Deleted 30/9/2001.		
4	If the company/trust intends to buy back a maximum number of shares/units – that number  Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.	That number of shares for which the total buy-back consideration paid or payable is up to A\$40,000,000.	No change.

<sup>+</sup> See chapter 19 for defined terms.

## Appendix 3D

### Changes relating to buy-back

	<b>Column 1</b> (Details announced to market in Appendix 3C or last Appendix 3D)	<b>Column 2</b> (Details of change to buy-back proposals)
5 If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	<p>The number of shares for which the consideration paid or payable is up to \$37,278,864.12.</p> <p>Refer to Appendix 3E dated 7 June 2018 for details of shares which may still be bought back.</p>	No change.
6 If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	<p>The buy-back period during which IPH Limited intends to buy-back shares be extended for a period of 12 months commencing on 31 May 2019.</p> <p>The buy-back may cease earlier if the maximum number of securities is bought back prior to the period end date. IPH Limited reserves the right to suspend or terminate the buy-back at any time.</p>	<p>The buy-back period during which IPH Limited intends to buy-back shares be extended for a period of 12 months commencing on 31 May 2020.</p> <p>The buy-back may cease earlier if the maximum number of securities is bought back prior to the period end date. IPH Limited reserves the right to suspend or terminate the buy-back at any time.</p>
7 If the company/trust intends to buy back shares/units if conditions are met – those conditions	N/A.	No change.

### All buy-backs

<sup>+</sup> See chapter 19 for defined terms.

8     Any other change	<table border="1" style="width: 100%;"><tr><td style="width: 50%; height: 100px; vertical-align: top; padding: 5px;">N/A</td><td style="width: 50%; height: 100px; vertical-align: top; padding: 5px;">N/A</td></tr></table>	N/A	N/A
N/A	N/A		
9     Reason for change	<div style="border: 1px solid black; padding: 5px; min-height: 150px;">Extension of share buy-back period to maintain flexibility in relation to capital management options.</div>		
10    Any other information material to a shareholder's/unitholder's decision whether to accept the offer ( <i>eg, details of any proposed takeover bid</i> )	<div style="border: 1px solid black; padding: 5px; min-height: 100px;">None</div>		

## Compliance statement

1.        The company is in compliance with all Corporations Act requirements relevant to this buy-back.



Sign here:

(~~Director~~/Company secretary)

Print name:        Philip Heuzenroeder

Date: 6 May 2020

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<sup>+</sup> See chapter 19 for defined terms.