

Market Announcement

7 May 2020

Cellnet Group Limited (ASX: CLT) – Suspension from Official Quotation

Description

The securities of Cellnet Group Limited ('CLT') will be suspended from quotation immediately under Listing Rule 17.2, at the request of CLT, pending the release of an announcement regarding a capital raising.

Issued by

Maria Clemente

Adviser, Listings Compliance (Sydney)



Cellnet Group Limited ACN: 010721749 E1/ 5 Grevillea Place Brisbane Airport Qld 4008

7 May 2020

Ms Maria Clemente Adviser, Listings Compliance ASX Compliance Pty Limited 20 Bridge Street Sydney NSW 2000

By email: Maria.Clemente@asx.com.au

And to: <u>tradinghaltssydney@asx.com.au</u>

Dear Maria

Voluntary suspension request

Cellnet Group Limited (**Company**) requests a voluntary suspension be implemented for its shares under Listing Rule 17.2. with immediate effect.

In accordance with Listing Rule 17.2, the Company:

- 1. requests the extension of the voluntary suspension pending an announcement by the Company in relation to an equity raising;
- 2. at this stage expects the voluntary suspension to remain in place until the earlier of the Company releasing an announcement to the market in relation to the outcome of the proposed equity raising and the commencement of normal trading on Monday, 11 May 2020;
- 3. is not aware of any reason why the voluntary suspension should not be granted; and
- 4. is not aware of any other information necessary to inform the market about the suspension at this time.

Yours sincerely

Chris Barnes

Company Secretary