

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme **DUXTON BROADACRE FARMS LIMITED**

ACN/ARSN **129 249 243**

**1. Details of substantial shareholder**

Name **Deutsche Bank AG and its related bodies corporate  
(together the “Deutsche Bank Group”)**

ACN/ARSN (if applicable) **064 165 162**

The holder became a substantial holder on **05 May 2020**

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date of the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Securities	7,941,041	7,941,041	18.49 %

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities (Ordinary shares)
DWS Investment S.A.	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as investment manager	7,941,041

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities (Ordinary shares)
DWS Investment S.A.	Unknown	DWS Investment S.A.	7,941,041

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) (AUD)	Class and number of securities (Ordinary shares)
Refer to Schedule 1.			

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
DWS Investment S.A.	2, boulevard Konrad Adenauer, Luxembourg / 1115



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### Signature

Name Ajoy Kumar Cherian Joy

Deutsche Bank AG, Hong Kong Branch

07 May 2020

## Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to	Class and number of securities affected	Person's votes affected (Ordinary Shares)
5/5/2020	DWS INVESTMENT S.A.	Transfer	1.085	7,941,041	7,941,041