

QBE Insurance Group Limited ABN 28 008 485 014
Level 27, 8 Chifley Square, SYDNEY NSW 2000 Australia
GPO Box 82, Sydney NSW 2001
telephone + 612 9375 4444 • facsimile + 612 9231 6104

www.qbe.com



8 May 2020

The Manager
Market Announcements Office
ASX Limited
Level 4
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

QBE SHARE PURCHASE PLAN CLOSURES ON 11 MAY 2020

Please find attached an announcement for release to the market.

This release has been authorised by the Company Secretary.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Carolyn Scobie', enclosed in a thin black rectangular border.

Carolyn Scobie
Company Secretary

Attachment



QBE

MARKET RELEASE

8 May 2020

QBE SHARE PURCHASE PLAN (SPP) CLOSES ON 11 MAY 2020

QBE reminds Eligible Shareholders that QBE's SPP offer closes at 5.00PM (Sydney time) on Monday, 11 May 2020.

A QBE shareholder is eligible to participate in the SPP if they were a registered holder of QBE shares at 7.00pm (Sydney time) on 9 April 2020, and were shown on QBE's register to have an address in Australia or New Zealand at that time (and who are not in the United States or acting for the account or benefit of any person in the United States) (**Eligible Shareholder**).

QBE's SPP was announced to the market on 14 April 2020, and the booklet and application form were distributed to Eligible Shareholders on 21 April 2020.

The SPP is subject to the terms and conditions set out in the SPP Booklet, a copy of which can be also found at: www.qbesppoffer.com

Eligible Shareholders are encouraged to read the SPP Booklet carefully, and to seek professional investment advice from their financial adviser or other professional adviser before deciding whether to apply for SPP Shares.

Shareholders with questions in relation to the SPP may contact QBE's SPP Information Line on:

- 1300 723 487 (toll free within Australia) or +61 3 9415 4840 (from outside Australia) on Monday to Friday from 8.30am to 5.00pm (Sydney time); or
- 0800 11 77 71 (toll free within New Zealand) on Monday to Friday from 10.30am to 7.00pm (New Zealand time).

- ENDS -

IMPORTANT DISCLAIMER

This announcement contains certain "forward-looking statements" that are based on management's beliefs, assumptions and expectations and on information currently available to management. These statements can generally be identified by the use of forward-looking words, such as "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" or "guidance". Indications of, and guidance or outlook on, future earnings or financial or capital position and distributions are also forward-looking statements. Any forward-looking statements assume; large individual risk and catastrophe claims do not exceed the significant allowance in our business plans; no overall reduction in renewal premium rates in excess of business plans; no significant fall in equity markets and interest rates; no major movement in budgeted foreign exchange rates; no material change to key inflation and economic growth forecasts; recoveries from our reinsurance panel; no significant asset sales and no substantial change in regulation. Should one or more of these assumptions prove incorrect, actual results may differ materially from the expectations described in this market release. **You are strongly cautioned not to place undue reliance on forward-looking statements, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by the outbreak of COVID-19.**

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