



TZ Limited

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8 May 2020

ASX Announcement

Supplement to Quarterly Activities Report for 31 March 2020

TZ Limited (ASX: TZL) released a quarterly update to the market on 30 April 2020 to accompany the Appendix 4C for the quarter ended 31 March 2020.

This supplement to the quarterly update is released today in accordance with Listing Rule 4.7C.

During the quarter, TZ Limited's business activities continued to be the sale of smart locking solutions and supporting software.

The larger cash payments for expenditures incurred on business activities during the quarter were:

- Product manufacturing and operating costs of \$1.88 million
- Advertising and marketing of \$0.11 million
- Staff costs of \$2.15 million
- Admin and corporate costs of \$0.40 million.

Per item 6.1 of the Appendix 4C, \$0.179 million was paid to directors for non-executive directors' fees and salary for the managing director.

This announcement is authorised for release by TZ Limited's Chairman, Peter Graham.

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