

Market Announcement

11 May 2020

Elmo Software Limited (ASX: ELO) – Trading Halt

Description

The securities of Elmo Software Limited ('ELO') will be placed in trading halt at the request of ELO, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 13 May 2020 or when the announcement is released to the market.

Issued by

Ivan Tatkovich

Adviser, Listings Compliance (Sydney)

11 May 2020

Mr Ivan Tatkovich
Adviser, Listings Compliance
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

BY EMAIL: tradinghaltssydney@asx.com.au

Dear Ivan

ELMO Software Limited – Request for Trading Halt

ELMO Software Limited (**ELMO**) requests a trading halt in respect of its ordinary shares (ASX:ELO) pursuant to ASX Listing Rule 17.1 with immediate effect.

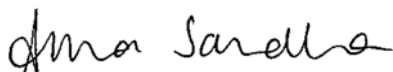
In accordance with Listing Rule 17.1 and in support of its request, ELMO advises:

- (a) the trading halt is requested in connection with the launch of a capital raising, comprising an institutional placement and a share purchase plan (**Capital Raising**) and, in particular, to allow the institutional placement to take place in an orderly manner;
- (b) ELMO wishes the trading halt to remain in place until the earlier of:
 - i. ELMO releasing an announcement to the market in relation to the completion of the institutional placement component of the Capital Raising; or
 - ii. the commencement of trading on Wednesday, 13 May 2020; and

ELMO expects that the trading halt will be ended by the announcement referred to in paragraph (b)(i).

- (c) ELMO is not aware of any reason why the trading halt should not be granted, or of any additional information necessary to inform the market or ASX about the trading halt.

Yours faithfully



Anna Sandham
Company Secretary