

ASX Announcement (ASX:**AXE**)

11 May 2020

European patent application proceeds to substantial examination stage

Archer Materials Limited ("Archer", the "Company") (ASX:**AXE**) is pleased to announce that the Company's exclusively licenced European <u>patent application</u> ("EP Patent Application") filed under the Patent Cooperation Treaty ("PCT") to protect and commercialise intellectual property associated to the ¹²CQ quantum computing chip materials technology ("IP"), has now proceeded to the substantial examination stage in Europe[†].

The EP Application has significantly progressed in the European patent granting procedure. The next steps involve procedural matters related to formal compliance and patent examination immediately prior to the patent being able to be granted for protection in Europe[†].

Archer holds an exclusive licence to the IP, with patent applications in Australia, Japan, South Korea, Hong Kong, China, Europe and the US, which are all currently undergoing patent granting procedures, with key progress in the patent applications' prosecution to be released to ASX.

About Archer

A materials technology company developing materials in quantum computing, biotechnology, and lithium-ion batteries, and exploring for minerals in Australia. The Company has strong intellectual property, broad-scope mineral tenements, world-class in-house expertise, a unique materials inventory, and access to over \$300 million of technology development infrastructure.

The Board of Archer authorised this announcement to be given to ASX.

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For more information about Archer's activities, please visit our:

Website:

https://archerx.com.au/

Twitter:

https://twitter.com/archerxau?lang=en

YouTube:

https://bit.ly/2UKBBmG

Medium:

https://medium.com/@ArcherX

Sign up to our Newsletter: http://eepurl.com/dKosXl

[†] https://www.epo.org/applying/basics.html