

11 May 2020

ASX ANNOUNCEMENT

Convertible Note – Part Conversion and Extension of Maturity Date

AustChina Holdings Limited (AUH) is pleased to advise that the \$1.0 million Convertible Note which was due today has been partly converted to shares and an extension of the maturity date has been secured for the balance of the Convertible Note.

Treasure Wheel Global Limited, the holder of the note, has given notice to convert \$250,000 of the Convertible Note to shares and has approved an extension of the remaining \$750,000 for 6 months with the next maturity date being 11 November 2020. The terms of the Note remain unchanged and there is no interest payable on the Convertible Note.

Authorised by

Daniel Chan – Chairman

Further information:

Andrew Fogg – Chief Executive Officer

Bruce Patrick – Chief Operating Officer
