

ASX: CXO Announcement

11 May 2020

Lapse of Unquoted Options

Advanced Australian lithium developer, Core Lithium Ltd (**Core** or **Company**) (ASX: CXO), advises that 500,000 unquoted options with an exercise price of \$0.10 and expiry of 9 May 2020 (CXOAB) have lapsed in accordance with the terms of those securities.

The Company's current share structure is:

ASX Code	Number	Class	
CXO	792,524,510	Fully paid ordinary shares	
CXOAA	27,550,000	Unquoted performance rights subject to performance based vesting conditions	
CXOAB	43,773,810	Unquoted options	
		Exercise price	Expiry
	1,500,000	\$0.07	30 September 2020
	4,000,000	\$0.08	31 January 2021
	4,000,000	\$0.06	30 June 2022
	10,000,000	\$0.08	5 September 2022
	3,273,810	\$0.053	30 September 2022
	20,000,000	\$0.06	30 June 2023
	1,000,000	\$0.06	31 December 2023
Total	43,773,810		

This announcement has been approved for release by the Core Lithium Board.

For further information please contact:

Stephen Biggins
Managing Director
Core Lithium Ltd
+61 8 8317 1700
info@corelithium.com.au

For Media and Broker queries:

Andrew Rowell
Director - Investor Relations
Cannings Purple
+61 400 466 226
arowell@canningspurple.com.au