

# ASX: CXO Announcement

11 May 2020

## Lapse of Unquoted Options

Advanced Australian lithium developer, Core Lithium Ltd (**Core** or **Company**) (ASX: CXO), advises that 500,000 unquoted options with an exercise price of \$0.10 and expiry of 9 May 2020 (CXOAB) have lapsed in accordance with the terms of those securities.

The Company's current share structure is:

ASX Code	Number	Class	
CXO	792,524,510	Fully paid ordinary shares	
CXOAA	27,550,000	Unquoted performance rights subject to performance based vesting conditions	
CXOAB	43,773,810	Unquoted options	
		Exercise price	Expiry
	1,500,000	\$0.07	30 September 2020
	4,000,000	\$0.08	31 January 2021
	4,000,000	\$0.06	30 June 2022
	10,000,000	\$0.08	5 September 2022
	3,273,810	\$0.053	30 September 2022
	20,000,000	\$0.06	30 June 2023
1,000,000	\$0.06	31 December 2023	
<b>Total</b>	<b>43,773,810</b>		

This announcement has been approved for release by the Core Lithium Board.

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