

ASX RELEASE**Clime in discussions to acquire Madison Financial Group**

11 May 2020

Clime Investment Management Limited (ASX: CIW) confirms it is in discussions in relation to the acquisition of all of the shares in the Madison Financial Group of companies (MFG). MFG is a national wealth management business that provides licensing, compliance, technology and support to financial advisory firms.

There is no certainty that the discussions will result in any definitive transaction.

Clime will continue to ensure that it complies with its continuous disclosure obligations, and should a transaction arise which is sufficiently complete or definite to warrant disclosure, it will inform the market as appropriate.

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This document is approved by the Board of Directors of Clime Investment Management Limited for release to the ASX. For enquiries, please contact Rod Bristow, Chief Executive Officer, on 1300 788 568 or by email to info@clime.com.au