ANTAM's total exploration cost in April 2020 totalled to Rp2.84 billion (unaudited preliminary figure), focusing on gold and nickel.

Jakarta, May 12, 2020

PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) is pleased to announce its exploration report for April 2020 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold and nickel and also ANTAM processed the forest area permit in several prospective area in April 2020, with total unaudited preliminary cost of Rp2.84 billion.

GOLD

In April 2020, ANTAM conducted gold exploration activities in Pongkor and inspection of prospective area. In Pongkor, ANTAM conducted geological modeling and drilling.

NICKEL

Nickel exploration activities were conducted in Pomalaa and also inspection of prospective area. In Pomalaa, ANTAM conducted geological mapping, core sampling, core logging, grid measurement and single tube drilling.
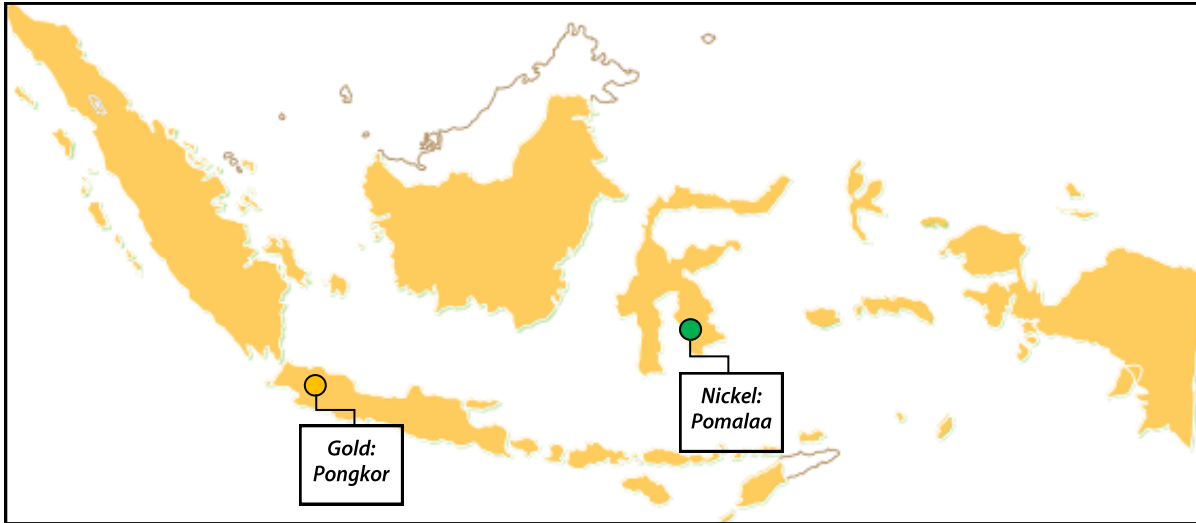
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Exploration Report

ANTAM'S EXPLORATION AREAS IN APRIL 2020

Gold:
Pongkor

Nickel:
Pomalaa

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.