



ASX Announcement

13 May 2020

Employee Retention Rights

Technology company MGM Wireless Limited (ASX: MWR) ('MGM' or 'the Company') advises that 240,000 retention rights have been issued to employees as an incentive and to assist in retaining their services. The retention rights are subject to a range of vesting dates in 2021 and 2022. Upon vesting, the employee will be issued 1 fully paid ordinary share in MGM for each right for no consideration. If the employee ceases employment prior to vesting of the rights, the rights will be forfeited.

In addition, 30,000 retention rights have vested and 60,000 retention rights have lapsed in accordance with the terms of those securities.

Following these changes to the issued capital of the Company, there are 917,500 retention rights on issue.

Notifications to ASX confirming the issue of retention rights (Appendix 3G) and application for quotation of the fully paid ordinary shares issued on the vesting of 30,000 retention rights (Appendix 2A) have been lodged with ASX.

Authorised

Mark Fortunatow, CEO

About MGM Wireless

MGM Wireless Limited is a technology company that designs and develops breakthrough technology, software and wearable devices that enrich connections between families, schools and society.

The Company is recognised as a global leader and pioneer in socially responsible technology for schools and families. Everything we do is built on our unshakeable desire for families to feel safe and secure so that they can live with freedom, independence and joy.

About SPACETALK

SPACETALK is a mobile phone built into a smartwatch designed just for kids from the age of 5 to 12. SPACETALK allows two-way phone calls and SMS messaging for children to a parent-controlled list of contacts and GPS tracking alerts parents whenever children leave designated safe spaces, such as school or the home.



SPACETALK doesn't give children access to social media, apps, open internet or other such services that can be dangerous to young children. The subscription-based 'AllMyTribe' mobile app enables parents to manage SPACETALK devices.

About MGM's School Communication

MGM created the world's first SMS based Automated Student Absence Notification Solution for schools and is recognised as a global leader in socially responsible and technology-enabled school communication. Over 1,200 schools and 1.7 million parents use MGM Wireless products including student absence notifications 'messageyou', absence analytics software 'Watchlists', school news and messaging app 'School Star', a content management and messaging platform for mobile school communication called "Outreach+", and student attendance management solution 'RollMarker'.

To learn more please visit: www.mgmwireless.com