

Level 12
179 Elizabeth Street
Sydney NSW 2000
+61 2 9994 7200
www.alphinity.com.au

13 May 2018

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam,

Re: Notice of initial substantial holder – Steadfast Group Limited (SDF)

We enclose notice of becoming an initial substantial holder in Steadfast Group Limited. This notice is given by Alphinity Investment Management Pty Ltd.

Yours faithfully,



Andrew Brown
Company Secretary

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To CompanyName/Scheme

Steadfast Group Limited

ACN/ARSN

620 268 644

1. Details of substantial holder (1)

Name

Alphinity Investment Management Pty Ltd

ACN/ARSN (if applicable)

140 833 709

The holder became a substantial holder on

11/05/2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid	Same as persons votes	43,220,300	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Alphinity Investment Management Pty Ltd	Ordinary Fully Paid securities purchased and sold on market and acquired (via off market transfer) by Alphinity Investment Management Pty Ltd	Refer Annexure 1

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Alphinity Investment Management Pty Ltd	BNP Paribas Nominees Pty Limited	BNP Paribas Nominees Pty Limited	5,707,576 (Ordinary Fully Paid)
Alphinity Investment Management Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	7,327,231 (Ordinary Fully Paid)
Alphinity Investment Management Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	14,115,843 (Ordinary Fully Paid)
Alphinity Investment Management Pty Ltd	National Nominees Limited	National Nominees Limited	9,150,221 (Ordinary Fully Paid)
Alphinity Investment Management Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	6,919,429 (Ordinary Fully Paid)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Alphinity Investment Management Pty Ltd	Refer Annexure 1	Refer Annexure 1		Refer Annexure 1

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Alphinity Investment Management Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Andrew Brown** capacity **Company Secretary**

sign here



date **13/05/2020**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in section s608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.



Andrew Brown
Company Secretary of Alphinity Investment Management Pty Ltd

Transactions:

Company

Name/Scheme: **Steadfast Group Limited (SDF)**

As at: **11/05/2020**

Class of security: **Ordinary Fully Paid**

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
10/01/2020	Alphinity Investment Management Pty Ltd	OPENING BALANCE		36,889,921	36,889,921
20/01/2020	as above	Sell	40,106	- 10,610	10,610
22/01/2020	as above	Sell	76,557	- 19,933	19,933
30/01/2020	as above	Buy	143,507	37,397	37,397
31/01/2020	as above	Buy	582,478	151,293	151,293
31/01/2020	as above	Buy	476,576	123,786	123,786
06/02/2020	as above	Buy	4,166,006	1,054,685	1,054,685
17/02/2020	as above	Buy	53,700	13,811	13,811
20/02/2020	as above	Sell	161,659	- 40,089	40,089
28/02/2020	as above	Buy	538	148	148
28/02/2020	as above	Buy	491	135	135
28/02/2020	as above	Buy	251	69	69
28/02/2020	as above	Buy	95	26	26
28/02/2020	as above	Buy	222	61	61
28/02/2020	as above	Buy	458	126	126
28/02/2020	as above	Buy	160	44	44
28/02/2020	as above	Buy	149	41	41
28/02/2020	as above	Buy	1,530	421	421
28/02/2020	as above	Buy	182	50	50
28/02/2020	as above	Buy	240	66	66
28/02/2020	as above	Buy	516	142	142
28/02/2020	as above	Buy	447	123	123
28/02/2020	as above	Buy	1,407	387	387
28/02/2020	as above	Buy	142	39	39
28/02/2020	as above	Buy	287	79	79
28/02/2020	as above	Buy	251	69	69
28/02/2020	as above	Buy	400	110	110
28/02/2020	as above	Buy	418	175	175
28/02/2020	as above	Buy	400	110	110
28/02/2020	as above	Buy	3,170	872	872
28/02/2020	as above	Buy	298	82	82
28/02/2020	as above	Buy	80	22	22
28/02/2020	as above	Buy	462	127	127
28/02/2020	as above	Buy	124	34	34
28/02/2020	as above	Buy	233	64	64
28/02/2020	as above	Buy	451	124	124
28/02/2020	as above	Buy	167	46	46
02/03/2020	as above	Buy	2,787	775	775
02/03/2020	as above	Buy	2,543	707	707
02/03/2020	as above	Buy	1,309	364	364
02/03/2020	as above	Buy	500	139	139
02/03/2020	as above	Buy	1,151	320	320
02/03/2020	as above	Buy	2,381	662	662
02/03/2020	as above	Buy	827	230	230
02/03/2020	as above	Buy	766	213	213
02/03/2020	as above	Buy	7,955	2,212	2,212
02/03/2020	as above	Buy	942	262	262
02/03/2020	as above	Buy	1,241	345	345
02/03/2020	as above	Buy	2,686	747	747
02/03/2020	as above	Buy	2,330	648	648
02/03/2020	as above	Buy	7,311	2,033	2,033
02/03/2020	as above	Buy	730	203	203
02/03/2020	as above	Buy	1,492	415	415
02/03/2020	as above	Buy	1,298	361	361

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
02/03/2020	as above	Buy	2,082	579	579
02/03/2020	as above	Buy	2,129	918	918
02/03/2020	as above	Buy	2,082	579	579
02/03/2020	as above	Buy	16,481	4,583	4,583
02/03/2020	as above	Buy	1,543	429	429
02/03/2020	as above	Buy	414	115	115
02/03/2020	as above	Buy	2,388	664	664
02/03/2020	as above	Buy	647	180	180
02/03/2020	as above	Buy	1,216	338	338
02/03/2020	as above	Buy	2,348	653	653
02/03/2020	as above	Buy	870	242	242
02/03/2020	as above	Buy	50,386	13,615	13,615
02/03/2020	as above	Buy	45,953	12,417	12,417
02/03/2020	as above	Buy	23,667	6,395	6,395
02/03/2020	as above	Buy	9,011	2,435	2,435
02/03/2020	as above	Buy	20,839	5,631	5,631
02/03/2020	as above	Buy	43,085	11,642	11,642
02/03/2020	as above	Buy	14,973	4,046	4,046
02/03/2020	as above	Buy	13,863	3,746	3,746
02/03/2020	as above	Buy	143,876	38,877	38,877
02/03/2020	as above	Buy	17,038	4,604	4,604
02/03/2020	as above	Buy	22,416	6,057	6,057
02/03/2020	as above	Buy	48,592	13,130	13,130
02/03/2020	as above	Buy	42,137	11,386	11,386
02/03/2020	as above	Buy	132,211	35,725	35,725
02/03/2020	as above	Buy	13,234	3,576	3,576
02/03/2020	as above	Buy	26,964	7,286	7,286
02/03/2020	as above	Buy	23,489	6,347	6,347
02/03/2020	as above	Buy	37,682	10,182	10,182
02/03/2020	as above	Buy	38,501	16,132	16,132
02/03/2020	as above	Buy	37,674	10,180	10,180
02/03/2020	as above	Buy	297,974	80,516	80,516
02/03/2020	as above	Buy	27,915	7,543	7,543
02/03/2020	as above	Buy	7,505	2,028	2,028
02/03/2020	as above	Buy	43,214	11,677	11,677
02/03/2020	as above	Buy	11,739	3,172	3,172
02/03/2020	as above	Buy	21,957	5,933	5,933
02/03/2020	as above	Buy	42,444	11,469	11,469
02/03/2020	as above	Buy	15,740	4,253	4,253
03/03/2020	as above	Buy	6,101	1,649	1,649
03/03/2020	as above	Buy	14,978	4,048	4,048
03/03/2020	as above	Buy	13,660	3,692	3,692
03/03/2020	as above	Buy	7,037	1,902	1,902
03/03/2020	as above	Buy	6,194	1,674	1,674
03/03/2020	as above	Buy	12,809	3,462	3,462
03/03/2020	as above	Buy	4,451	1,203	1,203
03/03/2020	as above	Buy	4,122	1,114	1,114
03/03/2020	as above	Buy	42,776	11,561	11,561
03/03/2020	as above	Buy	5,065	1,369	1,369
03/03/2020	as above	Buy	6,664	1,801	1,801
03/03/2020	as above	Buy	14,445	3,904	3,904
03/03/2020	as above	Buy	12,528	3,386	3,386
03/03/2020	as above	Buy	39,309	10,624	10,624
03/03/2020	as above	Buy	3,933	1,063	1,063
03/03/2020	as above	Buy	8,018	2,167	2,167
03/03/2020	as above	Buy	6,982	1,887	1,887
03/03/2020	as above	Buy	11,204	3,028	3,028
03/03/2020	as above	Buy	11,755	4,797	4,797
03/03/2020	as above	Buy	11,200	3,027	3,027
03/03/2020	as above	Buy	88,585	23,942	23,942
03/03/2020	as above	Buy	8,299	2,243	2,243
03/03/2020	as above	Buy	2,231	603	603
03/03/2020	as above	Buy	12,846	3,472	3,472
03/03/2020	as above	Buy	3,489	943	943
03/03/2020	as above	Buy	6,527	1,764	1,764
03/03/2020	as above	Buy	12,617	3,410	3,410
03/03/2020	as above	Buy	4,681	1,265	1,265
03/03/2020	as above	Buy	16,951	4,555	4,555
03/03/2020	as above	Buy	41,610	11,181	11,181
03/03/2020	as above	Buy	37,952	10,198	10,198
03/03/2020	as above	Buy	19,545	5,252	5,252
03/03/2020	as above	Buy	17,212	4,625	4,625
03/03/2020	as above	Buy	35,585	9,562	9,562

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
03/03/2020	as above	Buy	12,367	3,323	3,323
03/03/2020	as above	Buy	11,451	3,077	3,077
03/03/2020	as above	Buy	118,820	31,928	31,928
03/03/2020	as above	Buy	14,071	3,781	3,781
03/03/2020	as above	Buy	18,511	4,974	4,974
03/03/2020	as above	Buy	40,129	10,783	10,783
03/03/2020	as above	Buy	34,800	9,351	9,351
03/03/2020	as above	Buy	109,189	29,340	29,340
03/03/2020	as above	Buy	10,930	2,937	2,937
03/03/2020	as above	Buy	22,269	5,984	5,984
03/03/2020	as above	Buy	19,400	5,213	5,213
03/03/2020	as above	Buy	31,119	8,362	8,362
03/03/2020	as above	Buy	32,655	13,249	13,249
03/03/2020	as above	Buy	31,115	8,361	8,361
03/03/2020	as above	Buy	246,080	66,124	66,124
03/03/2020	as above	Buy	23,055	6,195	6,195
03/03/2020	as above	Buy	6,196	1,665	1,665
03/03/2020	as above	Buy	35,689	9,590	9,590
03/03/2020	as above	Buy	9,695	2,605	2,605
03/03/2020	as above	Buy	18,135	4,873	4,873
03/03/2020	as above	Buy	35,053	9,419	9,419
03/03/2020	as above	Buy	12,999	3,493	3,493
04/03/2020	as above	Buy	505,467	139,247	139,247
04/03/2020	as above	Buy	1,688,157	465,057	465,057
04/03/2020	as above	Buy	19,982	5,497	5,497
04/03/2020	as above	Buy	49,054	13,495	13,495
04/03/2020	as above	Buy	44,736	12,307	12,307
04/03/2020	as above	Buy	23,042	6,339	6,339
04/03/2020	as above	Buy	20,287	5,581	5,581
04/03/2020	as above	Buy	41,948	11,540	11,540
04/03/2020	as above	Buy	14,580	4,011	4,011
04/03/2020	as above	Buy	13,500	3,714	3,714
04/03/2020	as above	Buy	140,071	38,534	38,534
04/03/2020	as above	Buy	16,587	4,563	4,563
04/03/2020	as above	Buy	21,825	6,004	6,004
04/03/2020	as above	Buy	47,306	13,014	13,014
04/03/2020	as above	Buy	41,021	11,285	11,285
04/03/2020	as above	Buy	128,715	35,410	35,410
04/03/2020	as above	Buy	12,886	3,545	3,545
04/03/2020	as above	Buy	26,252	7,222	7,222
04/03/2020	as above	Buy	22,868	6,291	6,291
04/03/2020	as above	Buy	36,684	10,092	10,092
04/03/2020	as above	Buy	38,501	15,990	15,990
04/03/2020	as above	Buy	36,681	10,091	10,091
04/03/2020	as above	Buy	290,091	79,805	79,805
04/03/2020	as above	Buy	27,179	7,477	7,477
04/03/2020	as above	Buy	7,306	2,010	2,010
04/03/2020	as above	Buy	42,071	11,574	11,574
04/03/2020	as above	Buy	11,428	3,144	3,144
04/03/2020	as above	Buy	21,377	5,881	5,881
04/03/2020	as above	Buy	41,323	11,368	11,368
04/03/2020	as above	Buy	15,325	4,216	4,216
04/03/2020	as above	Buy	43,883	12,085	12,085
04/03/2020	as above	Buy	107,727	29,667	29,667
04/03/2020	as above	Buy	98,249	27,057	27,057
04/03/2020	as above	Buy	50,604	13,936	13,936
04/03/2020	as above	Buy	44,555	12,270	12,270
04/03/2020	as above	Buy	92,124	25,370	25,370
04/03/2020	as above	Buy	32,020	8,818	8,818
04/03/2020	as above	Buy	29,645	8,164	8,164
04/03/2020	as above	Buy	307,617	84,715	84,715
04/03/2020	as above	Buy	36,432	10,033	10,033
04/03/2020	as above	Buy	47,928	13,199	13,199
04/03/2020	as above	Buy	103,889	28,610	28,610
04/03/2020	as above	Buy	90,086	24,809	24,809
04/03/2020	as above	Buy	282,678	77,847	77,847
04/03/2020	as above	Buy	28,298	7,793	7,793
04/03/2020	as above	Buy	57,653	15,877	15,877
04/03/2020	as above	Buy	50,223	13,831	13,831
04/03/2020	as above	Buy	80,562	22,186	22,186
04/03/2020	as above	Buy	84,554	35,153	35,153
04/03/2020	as above	Buy	80,551	22,183	22,183
04/03/2020	as above	Buy	637,080	175,446	175,446

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
04/03/2020	as above	Buy	59,686	16,437	16,437
04/03/2020	as above	Buy	16,046	4,419	4,419
04/03/2020	as above	Buy	92,400	25,446	25,446
04/03/2020	as above	Buy	25,095	6,911	6,911
04/03/2020	as above	Buy	46,944	12,928	12,928
04/03/2020	as above	Buy	90,747	24,991	24,991
04/03/2020	as above	Buy	33,654	9,268	9,268
05/03/2020	as above	Buy	42,119	11,399	11,399
05/03/2020	as above	Buy	103,393	27,982	27,982
05/03/2020	as above	Buy	94,300	25,521	25,521
05/03/2020	as above	Buy	48,571	13,145	13,145
05/03/2020	as above	Buy	42,766	11,574	11,574
05/03/2020	as above	Buy	88,418	23,929	23,929
05/03/2020	as above	Buy	30,731	8,317	8,317
05/03/2020	as above	Buy	28,452	7,700	7,700
05/03/2020	as above	Buy	295,242	79,903	79,903
05/03/2020	as above	Buy	34,966	9,463	9,463
05/03/2020	as above	Buy	45,999	12,449	12,449
05/03/2020	as above	Buy	99,713	26,986	26,986
05/03/2020	as above	Buy	86,467	23,401	23,401
05/03/2020	as above	Buy	271,313	73,427	73,427
05/03/2020	as above	Buy	27,162	7,351	7,351
05/03/2020	as above	Buy	55,336	14,976	14,976
05/03/2020	as above	Buy	48,205	13,046	13,046
05/03/2020	as above	Buy	77,325	20,927	20,927
05/03/2020	as above	Buy	81,156	33,158	33,158
05/03/2020	as above	Buy	77,314	20,924	20,924
05/03/2020	as above	Buy	611,456	165,482	165,482
05/03/2020	as above	Buy	57,287	15,504	15,504
05/03/2020	as above	Buy	15,397	4,167	4,167
05/03/2020	as above	Buy	88,684	24,001	24,001
05/03/2020	as above	Buy	24,088	6,519	6,519
05/03/2020	as above	Buy	45,057	12,194	12,194
05/03/2020	as above	Buy	87,099	23,572	23,572
05/03/2020	as above	Buy	32,298	8,741	8,741
06/03/2020	as above	Sell	80,131	-	22,398
11/03/2020	as above	Buy	287,797	86,146	86,146
16/03/2020	as above	Sell	48,934	-	16,016
20/03/2020	as above	Buy	215,705	72,994	72,994
23/03/2020	as above	Buy	119,977	43,628	43,628
26/03/2020	as above	Buy	82,670	30,713	30,713
27/03/2020	as above	Buy	113,700	44,414	44,414
03/04/2020	as above	Buy	524,573	220,409	220,409
03/04/2020	as above	Buy	120,128	50,474	50,474
14/04/2020	as above	Buy	64,275	25,305	25,305
30/04/2020	as above	Buy	72,221	23,907	23,907
30/04/2020	as above	Buy	273,132	88,968	88,968
07/05/2020	as above	Buy - Transfer	598,324	196,817	196,817
08/05/2020	as above	Buy - Transfer	975,549	319,852	319,852
08/05/2020	as above	Buy - Transfer	1,941,651	636,607	636,607

Total Number of Securities

43,220,300