



Announcement Summary

Entity name

BREVILLE GROUP LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday May 14, 2020

The Proposed issue is:

- ☒ An offer of securities under a securities purchase plan
- ☒ A placement or other type of issue

Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
BRG	ORDINARY FULLY PAID	588,236

+Record date

Wednesday May 13, 2020

Offer closing date

Thursday June 11, 2020

+Issue date

Tuesday June 23, 2020

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
BRG	ORDINARY FULLY PAID	5,529,412

Proposed +issue date

Tuesday May 19, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

BREVILLE GROUP LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

90086933431

1.3 ASX issuer code

BRG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Thursday May 14, 2020

1.6 The Proposed issue is:

- ☒ An offer of +securities under a +securities purchase plan
- ☒ A placement or other type of issue



Part 4 - Details of proposed offer under securities purchase plan

Part 4A - Conditions

4A.1 - Are any of the following approvals required for the offer of +securities under the +securities purchase plan issue to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

Part 4B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +Security Code and Description

BRG : ORDINARY FULLY PAID

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +Security Code and Description

BRG : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

588,236

Minimum Number of +securities proposed to be offered to each individual +security holder

Maximum Number of +securities proposed to be offered to each individual +security holder



Minimum subscription \$ amount proposed to be offered to each individual security holder

Maximum subscription \$ amount proposed to be offered to each individual security holder

Purpose of the issue

The proceeds of the share purchase plan will be used to enhance financial flexibility for Breville to continue to invest in the execution of its growth agenda whilst maintaining a strong financial position.

Offer price details for retail security holders

Issue Currency

AUD - Australian Dollar

Offer Price per +security

AUD 17.00000

Estimated or Actual?

☒ Actual

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

☒ Yes

Provide the scale back details

Breville may in its discretion undertake a scale back of applications for shares under the share purchase plan to the extent and in the manner it sees fit.

Part 4C - Timetable

4C.1 Date of announcement of +security purchase plan

Wednesday May 13, 2020

4C.2 +Record date

Wednesday May 13, 2020

4C.3 Date on which offer documents will be made available to investors

Thursday May 21, 2020

4C.4 Offer open date

Thursday May 21, 2020

4C.5 Offer closing date

Thursday June 11, 2020

4C.6 Announcement of results

Tuesday June 16, 2020



4C.7 +Issue date

Tuesday June 23, 2020

Part 4D - Listing Rule requirements

4D.1 Does the offer under the +securities purchase plan meet the requirements of listing rule 7.2 exception 5 that:

- the number of +securities to be issued is not greater than 30% of the number of fully paid +ordinary securities already on issue; and
- the issue price of the +securities is at least 80% of the +volume weighted average market price for +securities in that +class, calculated over the last 5 days on which sales in the +securities were recorded, either before the day on which the issue was announced or before the day on which the issue was made?

☒ Yes

Part 4E - Fees and expenses

4E.1 Will there be a lead manager or broker to the proposed offer?

☒ Yes

4E.1a Who is the lead manager/broker?

Goldman Sachs Australia Pty Ltd ACN 006 797 897 and UBS AG, Australia Branch ABN 47 088 129 613

4E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Breville has agreed to pay the lead managers 0.50% of the proceeds of the share purchase plan as a management fee, as well as the reimbursement of certain costs, as referred to in Appendix B of the Investor Presentation released on 13 May 2020

4E.2 Is the proposed offer to be underwritten?

☒ Yes

4E.2a Who are the underwriter(s)?

Goldman Sachs Australia Pty Ltd ACN 006 797 897 and UBS AG, Australia Branch ABN 47 088 129 613

4E.2b What is the extent of the underwriting (ie the amount or proportion of the issue that is underwritten)?

100%

4E.2c What fee, commission or other consideration is payable to them for acting as underwriter(s)?

Breville has agreed to pay the underwriters 2.00% of the proceeds of the share purchase plan as an underwriting fee, as well as the reimbursement of certain costs, as referred to in Appendix B of the Investor Presentation released on 13 May 2020

4E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated.

Refer to Appendix B of the Investor Presentation released on 13 May 2020 for a summary of the significant events that could lead to the underwriting being terminated

4E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?

☒ No



4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

☒ No

4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Standard share registry, legal and other external advisers and ASX administrative fees

Part 4F - Further Information

4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

☒ No

4F.2 Countries in which the entity has security holders who will not be eligible to accept the proposed offer

All countries other than Australia and New Zealand.

4F.3 URL on the entity's website where investors can download information about the proposed offer

<https://brevillegroup.com>

4F.4 Any other information the entity wishes to provide about the proposed offer

No



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +Security Code and Description

BRG : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

5,529,412

Purpose of the issue

The proceeds of the Placement will be used to enhance financial flexibility for Breville to continue to invest in the execution of its growth agenda whilst maintaining a strong financial position.

Offer price details for retail security holders

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 17.00000



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

☒ No

Part 7C - Timetable

7C.1 Proposed +issue date

Tuesday May 19, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

5,529,412

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ Yes



7E.1a Who is the lead manager/broker?

Goldman Sachs Australia Pty Ltd ACN 006 797 897 and UBS AG, Australia Branch ABN 47 088 129 613

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Breville has agreed to pay the lead managers 0.50% of the proceeds of the placement as a management fee, as well as the reimbursement of certain costs, as referred to in Appendix B of the Investor Presentation released on 13 May 2020

7E.2 Is the proposed issue to be underwritten?

☒ Yes

7E.2a Who are the underwriter(s)?

Goldman Sachs Australia Pty Ltd ACN 006 797 897 and UBS AG, Australia Branch ABN 47 088 129 613

7E.2b What is the extent of the underwriting (ie the amount or proportion of the proposed issue that is underwritten)?

100%

7E.2c What fee, commission or other consideration is payable to them for acting as underwriter(s)?

Breville has agreed to pay the underwriters 2.00% of the proceeds of the placement as an underwriting fee, as well as the reimbursement of certain costs, as referred to in Appendix B of the Investor Presentation released on 13 May 2020

7E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated.

Refer to Appendix B of the Investor Presentation released on 13 May 2020 for a summary of the significant events that could lead to the underwriting being terminated

7E.3 Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed issue?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Standard share registry, legal and other external advisers and ASX administrative fees

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue

No