



14 May 2020

Company Announcements Office
Australian Securities Exchange Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

NON-RENOUCEABLE RIGHTS ISSUE RESULTS

Maximus Resources Limited (ASX:MXR) (Maximus) advises that its pro-rata non-renounceable rights issue of 1 share for every 1 share held, at an issue price of \$0.03 closed on Monday 11 May 2020.

Maximus received applications for 5,677,136 New Shares, resulting in shortfall of 37,841,869 entitlements. Applications for entitlements received totalled \$170,314 (before issue costs).

The New Shares associated with the acceptances is scheduled for quotation on 18 May 2020. A summary of the shares to be allotted and the impact upon total quoted securities on issue are as follows:

Description	Securities
Shares currently on issue	43,519,005
New Entitlements applied for by Shareholders	5,677,136
Total Shares on issue following allotment of New Shares	49,196,141

Under the terms of the Offer, Maximus Directors have the right to place the remaining shortfall at their discretion within three months of the close of the Offer. The Directors are currently in discussions with Sophisticated investors and brokers to place the shortfall and secure the funds to advance our Wattle Dam projects towards production.

The Directors would like to thank shareholders for their participation and support for the Company.

A handwritten signature in black ink, appearing to read 'Gerard Anderson'.

Yours faithfully
Gerard Anderson
Acting Chairman
Maximus Resources Ltd

This announcement was authorised for issue by the Directors of Maximus Resources Ltd.

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