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## **ASX Release**

### **UPDATE – BOARD RENEWAL AND EMPLOYEE INCENTIVE SCHEME**

Impelus Limited (**ASX: IMS**) (**Impelus** or **Company**) wishes to advise that the following options, issued under the Company's long-term incentive plan, have been cancelled:

<b>No:</b>	<b>Exercise Price:</b>	<b>Expiry date:</b>
250,000	\$0.02	25 November 2020
250,000	\$0.03	25 November 2021

The updated capital structure of the Company is as follows:

<b>*Quoted +securities</b> (total number of each +class of +securities quoted on ASX following the +quotation of the +securities the subject of this application)	
ASX security code and description	Total number of +securities on issue
IMS Ordinary Fully Paid Shares	803,346,086
<b>*Unquoted +securities</b> (total number of each +class of +securities issued but not quoted on ASX):	
ASX security code and description	Total number of +securities on issue
IMSAQ Options expiring various dates	5,000,000

The Company further advises that it has commenced a process to recruit an additional Board member, with skills and experience appropriate to the Company's current circumstances. Candidates have been identified to replace Ms Maureen Smith, who was appointed to fill a casual vacancy and will stand down from the Board at the end of May 2020.

This announcement has been authorised for release by the Company's Chairman.

#### **For further information, please contact:**

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