NEWS RELEASE

DEALING IN SECURITIES BY A PRESCRIBED OFFICER AND DIRECTOR OF A MAJOR SUBSIDIARY OF ANGLOGOLD ASHANTI LIMITED

In terms of JSE Listings Requirement 3.63, AngloGold Ashanti gives notice that a prescribed officer and director of a major subsidiary company of AngloGold Ashanti have dealt in securities of the Company, after having received clearance to do so in terms of JSE Listings Requirement 3.66.

DEALING IN SECURITIES BY A PRESCRIBED OFFICER

The transactions by the prescribed officer were pursuant to a sign-on award. In terms of the award, the prescribed officer received AngloGold Ashanti shares to the value of US$900,000 with 50% of the award having vested on 1 April 2020, and the balance vesting on 1 April 2021.

The number of shares allocated has been calculated using the five-day volume weighted average price of the JSE AngloGold Ashanti share price as well as the five-day USD/ZAR exchange rate prior to 1 April 2019.

Vesting date	Value of shares (USD)	Value of shares (ZAR) [1]	Number of AngloGold Ashanti shares [2]
1 April 2020	450,000	6,513,255	32,475
1 April 2021	450,000	6,513,255	32,476
Total	**900,000**	**13,026,510**	**64,951**

(1) Exchange rate five-day USD/ZAR exchange rate prior to 1 April 2019: 1 USD: 14.4739 ZAR
(2) JSE five-day VWAP prior to 1 April 2019: ZAR200.56

The Company has awarded the first tranche of the sign-on bonus to the prescribed officer as detailed below, following an on-market purchase of AngloGold Ashanti shares by the Company:

Name of prescribed officer	Pierre Chenard
Name of company	AngloGold Ashanti Limited
Nature of transaction	Off market award of the first tranche of the sign-on bonus
Class of security	Ordinary shares
Date of transaction	12 May 2020

Authorised for release to the ASX by Maria Sanz Perez, Executive Vice President – Legal, Commercial and Governance & Company Secretary.

Number of shares purchased and awarded	32,475
Price per share	R478.0560
Value of transaction (excluding brokerage and other fees)	R15,524,868.60
Nature and extent of interest	Direct beneficial
Prior clearance to deal	Obtained

Shares sold to settle tax costs

The shares sold by the prescribed officer was to settle taxes related to sign-on shares awarded in terms of the sign-on bonus, as detailed below:

Name of prescribed officer	Pierre Chenard
Name of company	AngloGold Ashanti Limited
Date of transaction	12 May 2020
Nature of transaction	On-market sale of shares
Class of security	Ordinary Shares
Number of shares sold	19,281
Price per share	R476.1178
Value of transaction (excluding brokerage and other fees)	R9,180,027.30
Nature and extent of interest	Direct, Beneficial
Prior clearance to deal	Obtained

DEALING IN SECURITIES BY A DIRECTOR OF A MAJOR SUBSIDIARY

Details of the transaction are provided below:

Name of director	Michael Kirkwood
Name of company	AngloGold Ashanti Limited
Date of transaction	12 May 2020
Nature of transaction	On-market sale of American Depositary Receipts
Class of security	American Depositary Receipts*
Number of ADRs sold	12,000
Volume-weighted Average Price per ADR including commission and fees	US$26.43204166
Value of transaction	US$317,184.50
Nature and extent of interest	Direct beneficial
Prior clearance to deal	Obtained

*1 American Depositary Receipt is equivalent to 1 AngloGold Ashanti ordinary share

ENDS

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Johannesburg
JSE Sponsor: The Standard Bank of South Africa Limited

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