

# Sunland Group

ESTABLISHED

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18 May 2020

The Manager  
Company Announcements  
Australian Securities Exchange

## SETTLEMENT FOR SALE OF PART HEIGHTS, PIMPAMA

Reference is made to Sunland Group's (ASX: SDG) market announcements on 2 and 18 December 2019 regarding the sale of the balance development land at Heights, Pimpama, to GemLife for \$29.7 million (including GST). Sunland is pleased to advise the settlement for the sale has been completed and funds have been applied against the Group's working capital debt facilities.

This announcement has been authorised by the Company's Managing Director.

Yours faithfully,



**Grant Harrison**  
**Company Secretary**

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