

18th May 2020

Cadence Capital Limited (ASX Code: CDM) Estimated NTA 15th May 2020

Net Tangible Assets Per Share as at 15th May 2020	Amount (\$)
Pre Tax NTA*	\$0.71
Post Tax NTA*	\$0.92
CDM Share Price* as at 15th May 2020	\$0.54

^{*}After the 2.0 c fully franked Interim dividend payable on 13th May 2020

Kind Regards,

Wayne Davies Company Secretary

Web: www.cadencecapital.com.au Email: info@cadencecapital.com.au