



18 May 2020

NEW ENERGY SOLAR (ASX: NEW)

DIRECTOR RETIREMENT

New Energy Solar¹ (**ASX:NEW**, the **Business**) advises that Alan Dixon has decided to retire as a Director of New Energy Solar Limited for personal reasons. Accordingly, Alan will no longer seek re-election at the forthcoming Annual General Meeting on 27 May 2020.

The Directors of NEW thank Alan for his contribution as a Director since its foundation and wish him well with his future endeavours.

For further information, contact:

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About New Energy Solar

New Energy Solar was established in November 2015 to invest in a diversified portfolio of solar assets across the globe and help investors benefit from the global shift to renewable energy. New Energy Solar acquires large-scale solar power plants with long term contracted power purchase agreements. In addition to attractive financial returns, this strategy generates significant positive environmental impacts for investors. Since establishment, NEW has raised over A\$500 million of equity, acquired a portfolio of world-class solar power plants, and has a deep pipeline of opportunities primarily across the US and Australia. New Energy Solar's securities trade on the Australian Securities Exchange under the ticker, NEW. New Energy Solar is a listed stapled entity consisting of New Energy Solar Fund (ARSN 609 154 298) and New Energy Solar Limited (ACN 609 396 983). For more information, visit:

<http://www.newenergysolar.com.au/>

Authorised for release by New Energy Solar Limited and Walsh & Company Investments Limited as responsible entity of New Energy Solar Fund.

¹ Walsh & Company Investments Limited (**Walsh & Company**), as Responsible Entity for New Energy Solar Fund (**Trust**), and New Energy Solar Limited (**Company**), together **New Energy Solar** or **NEW**.

New Energy Solar

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