

ASX Release

Response to Media Speculation

18 May 2020

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Charter Hall Long WALE REIT (CLW) refers to the article in The Australian today that an imminent equity raising is being contemplated for CLW. This speculation is not correct.

As outlined in its announcement of 15 April 2020, CLW reaffirms its strong balance sheet and liquidity position. CLW also reaffirms guidance of 28.3 cents Operating EPS for FY20 provided to the market on 10 February 2020 and reaffirmed in its announcement of 23 March 2020.

Announcement authorised by the Chair

Charter Hall Long WALE REIT (ASX: CLW)

Charter Hall Long WALE REIT is an Australian Real Estate Investment Trust (REIT) listed on the ASX and investing in high quality Australasian real estate assets that are predominantly leased to corporate and government tenants on long term leases. Charter Hall Long WALE REIT is managed by Charter Hall Group (ASX:CHC). With over 29 years' experience in property investment and funds management, we're one of Australia's leading fully integrated property groups. We use our property expertise to access, deploy, manage and invest equity across our core sectors – office, retail, industrial and social infrastructure. Operating with prudence, Charter Hall Group as Manager of CLW has carefully curated a \$38.9 billion diverse portfolio of over 1100 high quality, long leased properties. Partnership and financial discipline are at the heart of our approach. Acting in the best interest of customers and communities, we combine insight and inventiveness to unlock hidden value. Taking a long term view, our \$6.8 billion development pipeline delivers sustainable, technologically enabled projects for our customers.

The impacts of what we do are far-reaching. From helping businesses succeed by supporting their evolving workplace needs, to providing investors with superior returns for a better retirement, we're powered by the drive to go further.

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