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ASX RELEASE

Atlas Arteria International Limited - Board Changes

Atlas Arteria (**ASX: ALX**) is pleased to announce the appointment of Ms Caroline Foulger to the Board of Atlas Arteria International Limited (**ATLIX**) as an independent non-executive director and the retirement of Mr James Keyes, both effective following the close of today's AGM.

Director Appointment - Caroline Foulger

Ms Foulger has extensive board and executive experience in the financial services sector with a particular focus on insurance and advisory services. Based in Bermuda, Ms Foulger currently serves as non-executive director on the boards of the London Stock Exchange listed companies, Oakley Capital Investments Limited, where she is also Chair, and Hiscox Ltd, where she Chairs the Audit Committee. She is also a non-executive director and Chair of the Audit Committee at Catalina Holdings. Ms Foulger was the founding Chair of the Bermuda Business Development Agency from 2012 to 2016. In her executive career Ms Foulger was a partner at PwC for twelve years (retiring in 2012), where she led the insurance practice in Bermuda.

Chairman, Mr Jeffrey Conyers said "We are delighted to have Caroline join the ATLIX Board. Her experience in professional services and with various listed and unlisted companies, combined with her strong understanding of board governance and audit practices will be a valuable addition to the current board."

Ms Foulger holds a Bachelor of Arts (Hons) from the University of London, is a Fellow of the Institute of Chartered Accountants in England and Wales, a Member of the Institute of Chartered Accountants in Bermuda and Canada and a Member of the Institute of Directors in the UK and Bermuda.

Upon her appointment, Ms Foulger will become a member of the ATLIX Audit & Risk and Nomination & Governance Committees.

Director Retirement – James Keyes

As previously indicated, Mr James Keyes is retiring from the ATLIX Board effective at the close of today's AGM. Mr Keyes was appointed to the Board on 21 February 2013.

Mr Conyers thanked James for his outstanding service to the company over several years, stating "James has been a highly valued Board member who has made a significant contribution to the strategic direction and growth of the company. During his tenure the Board has overseen the fundamental transformation of the group leading to a substantial increase in shareholder value. Over this time, the company has increased its operational influence and ownership of various assets and established itself as a fully independent company with the recent successful transition to internal management. We wish him all the best in his future endeavours."

With James' retirement, Fiona Beck will assume the position of Chair of the ATLIX People and Remuneration Committee.

For further information please contact:

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This announcement has been authorised for release by Clayton McCormack, General Counsel and Company Secretary.

About Atlas Arteria

Atlas Arteria (ASX:ALX) is a global owner, operator and developer of toll roads, creating value for our investors over the long-term through considered and disciplined management. The roads we own, operate and develop benefit communities through reduced travel time, greater time certainty, reduced fuel consumption and carbon emissions.

Today the Atlas Arteria Group consists of four businesses. We currently own a 31.14% interest in the APRR toll road group in France. Adjacent to the APRR business is the smaller ADELAC business which connects to APRR in south-east France. Together APRR and ADELAC comprise a 2,318km motorway network located in the East and South East of France. In the US, we have 100% of the economic interest in the Dulles Greenway, a 22km toll road in the Commonwealth of Virginia. In Germany, we own 100% of the Warnow Tunnel in the north-east city of Rostock.

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