

SECOND SOLAR FARM CONTRACT EXECUTED

- **Second contract executed with Astronergy**
- **Total value of MPower and Astronergy contracts close to \$9 million**
- **MPower specifically targeting 5MW_{AC} solar farms**

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Australia

Sydney – 19 May 2020 – MPower Group Limited (ASX: MPR)

MPower, Australia's leading specialist renewable energy, battery storage and microgrid business, is pleased to announce that it is proceeding with the full design and construction of a second 5MW_{AC} solar farm in South Australia with a subsidiary of Astronergy Solar Australia Pty Ltd.

MPower and Astronergy have now executed a second contract valued at over \$4 million in relation to the second solar farm project that MPower commenced work on in January 2020 after securing two Limited Notices to Proceed. MPower and Astronergy executed a full design and construction contract in respect of the first 5MW_{AC} solar farm on 31 March 2020. The total value of the contracts executed with Astronergy this year is now close to \$9 million.

Image



Image: 5MW_{AC} Mannum Solar Farm constructed by MPower

MPower is specifically targeting solar projects of this size due in part to their relative ease in connection to the grid. MPower successfully commissioned two 5MW_{AC} solar farms in 2019 at Mannum and Port Pirie in South Australia and is actively pursuing further projects in this niche part of the renewable energy sector.

The two grid-connected solar farm projects developed by Astronergy feature single axis tracking technology and are expected to be completed this calendar year.

Comment

MPower's Chief Executive Officer Nathan Wise commented: "It is very pleasing to further develop our relationship with a blue chip company like Astronergy. Solar farm projects of this size are directly in line with MPower's stated strategy and core competency."

"MPower has a market leading capability in the successful delivery of 5MW solar farms and continues to strengthen its order book in the growing renewable energy sector."

Ends

Contact

For further information, please contact:

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This announcement has been authorised by Nathan Wise, Chief Executive Officer.

About MPower

MPower Group Limited (ASX: MPR) is a technology-led company with a long history specialising in the delivery of reliable on-grid and off-grid power solutions for blue chip corporate and government customers.

Headquartered in Sydney, MPower's team of professionals has successfully delivered turn-key solar, battery storage and micro grid projects across the region.