

NEWS RELEASE

DEALINGS IN SECURITIES BY AN EXECUTIVE DIRECTOR OF ANGLOGOLD ASHANTI LIMITED

In terms of paragraph 3.63 of the JSE Limited Listings Requirements (JSE Listings Requirements), AngloGold Ashanti gives notice that an executive director has dealt in ordinary shares of the Company, after having received clearance to do so in terms of paragraph 3.66 of the JSE Listings Requirements.

The transactions were pursuant to vested share awards in the Company's Deferred Share Plan (DSP). The only shares sold by the executive director were to settle taxes related to this vesting.

Name of executive director	Kelvin Dushnisky
Name of company	AngloGold Ashanti Limited
Date of transaction	15 May 2020
Nature of transaction	Off market exercise of vested share awards
Class of security	Ordinary shares
Number of shares	13,548
Purchase price per share	R485.8999
Value of transaction (excluding brokerage and other fees)	R6,582,971.85
Extent of interest	Direct Beneficial
Prior clearance to deal	Obtained

Related taxes have been paid by the executive director by selling a portion of the shares allocated to the executive by the Company, as detailed below:

SHARES SOLD TO SETTLE TAX COSTS

Name of executive director	Kelvin Dushnisky
Name of company	AngloGold Ashanti Limited
Date of transaction	15 May 2020
Nature of transaction	On-market sale of shares to fund tax liability in relation to costs incurred in the exercise of the vested share awards
Class of security	Ordinary shares
Number of shares sold	7,311
Selling price per share	R485.8999
Value of transaction (excluding brokerage and other fees)	R3,552,414.17

Authorised for release to the ASX by Maria Sanz Perez, Executive Vice President – Legal, Commercial and Governance & Company Secretary.

Extent of interest	Direct, beneficial
Prior clearance to deal	Obtained

ENDS

18 May 2020
Johannesburg
JSE Sponsor: The Standard Bank of South Africa Limited

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