

19 May 2020

Rights Issue – Extension of Closing Date

Pacific American Holdings Limited (“PAK” or “Company”) (ASX: PAK) advises that the closing date for its Rights Issue has been extended to 5:00pm (AEST) on Friday 29 May 2020 from the previous closing date of Friday 22 May 2020.

The Board has been monitoring the easing of restrictions relating to COVID-19 and have decided to extend the closing date to allow all Eligible Shareholders (as that term is defined in the Rights Issue Offer Document) more time to participate in the Rights Issue.

Application Details

Eligible Shareholders wishing to participate in the Rights Issue should apply by completing the original Application Form mailed or emailed to Eligible Shareholders and returning it to the address indicated on the Application Form, together with appropriate payment for the number of Shares applied for under the Rights Issue, or by making payment directly by BPay® in accordance with the details on the Application Form.

Eligible Shareholders can also access their Application Form electronically on the Boardroom Share Registry website at <https://boardroomlimited.com.au/> using their investor login.

Application Entitlement

Under the Rights Issue, each Eligible Shareholder is entitled to apply for one New Share in the Company for every one Existing Share held on the Record Date, 29 April 2020, without incurring brokerage or other costs. The issue price of New Shares under the Rights Issue is A\$0.01 per Share.

Application Closing Date

Applications and payment **must now be received by 5pm (AEST) on Friday 29 May 2020**. The issue date for New Shares subscribed for under the Rights Issue will now be on Friday, 5 June 2020, with quotation of new Shares and despatch of holding statements expected to take place on or around Tuesday 9 June, 2020.

No other changes have been made to the terms and conditions of the Rights Issue as set out in the Rights Issue announcement dated Friday 24 April 2020.

If you have any questions about the Rights Issue, please contact the Company by telephoning +61 (0) 2 8964 4373 between 8:30am and 5:00pm (Sydney time), Monday to Friday.

On behalf of the Board, I thank you for your continued support and encourage you to participate in the Rights Issue.

Yours faithfully,



Geoffrey Hill
Chairman

Timetable of Activity		
Offer Announcement	Friday 24 April 2020	Offer is announced to the market
Record Date	Wednesday 29 April 2020	Date for determining Eligible Shareholders
Offer Date	Monday 4 May 2020	Offer opens and Offer documentation despatched
Closing Date	Friday 29 May 2020	Applications must be received by 5.00pm Sydney time
Announce Results	Wednesday 3 Jun 2020	Announcement date of funds raised and shares to be issued
Allotment Date	Friday 5 June 2020	New Shares allotted
Trading Date	Tuesday 9 June 2020	New Shares commence trading on the ASX
Despatch Date	Tuesday 9 June 2020	New Share Statements sent to Shareholders

This timetable is indicative only, and subject to change. The Company reserves the right to alter the above dates at its discretion and without notice to you, subject to the ASX Listing Rules and the *Corporations Act 2001* (Cth) (**Corporations Act**).

This market announcement has been authorised for release to the market by the Board of Pacific American Holdings Limited.