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ASX RELEASE

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Favourable judgment in Queensland cement supply agreement legal case

Boral welcomes this week's judgment by the Queensland Supreme Court in relation to the legal case brought against Boral Resources (Qld) Pty Ltd by Wagners Cement Pty Ltd.

This matter related to Boral's exercise of certain rights under the long term cement supply agreement between Boral Resources and Wagners Cement.

Boral Australia's President and CEO, Wayne Manners, said:

"Boral welcomes the judgment by the Queensland Supreme Court and we are pleased with the long term impacts of this result under our cement supply agreement with Wagners. The result fulfils our objective to exercise our contractual rights to ensure that we can source cement at competitive rates.

"Boral has pursued this objective in the best commercial interests of our business and our shareholders."

Authorised for lodgment by Dominic Millgate, Company Secretary

Boral Limited Investor Relations: Kylie FitzGerald +61 401 895 894 or kylie.fitzgerald@boral.com.au

Boral Limited ABN 13 008 421 761 – Level 18, 15 Blue Street, North Sydney, NSW, 2060 - www.boral.com