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WAGNERS HOLDING COMPANY LIMITED
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ASX RELEASE

WAGNERS HOLDING COMPANY LIMITED SUPREME COURT JUDGMENT DELIVERED – BORAL LITIGATION

20 May 2020

As previously advised, Wagners Holding Company Limited (the “Company”), through a subsidiary, Wagners Cement Pty Ltd, commenced proceedings against Boral Resources (Qld) Pty Ltd and Boral Limited in relation to a dispute over the interpretation of a pricing clause in the Cement Supply Agreement between the Company and BLD. In the proceedings, the Company sought, amongst other things:

- a declaration that a series of Pricing Notices issued by BLD under the Cement Supply Agreement were invalid; or
- if one or more of the Pricing Notices were valid, a declaration that any valid suspension imposed by the Company in response to a Pricing Notice had ended and that BLD should have recommenced purchasing cement from the Company on the date those suspensions had ended.

The Supreme Court of Queensland delivered its judgment on the proceedings on Tuesday, 19 May 2020.

The Court has ordered that the reasons for the judgment are to remain confidential to the parties only until formal orders are made on 4 June 2020, with these orders reflecting the position to be agreed between the parties or failing agreement, directions to resolve any remaining disputes.

The Company will consider the reasons given in the judgment before determining how it will proceed and will make a further announcement once the formal orders have been made.

This announcement has been authorised for release to the market by the Board.

ENDS

For further information, please contact:

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