

20 May 2020 (London)

Share Buyback Programme

Further to the announcement by Janus Henderson Group (the “Company”) on 6 March 2020 of the commencement of a share buyback programme, the Company announces that, on 20 May 2020, it purchased the following number of CHESS Depositary Interests (**CDIs**) to be converted into a holding of Shares for cancellation:

ASX	
Number of CDIs purchased:	965
Average price paid per CDI (A\$)	29.40

As CDIs have been repurchased on ASX (which will be converted into ordinary shares and cancelled by the Company), further information regarding that repurchase of CDIs is provided in the attached Appendix 3E.

Investor enquiries

Melanie Horton +44 (0) 20 7818 2905
Non-US Investor Relations Manager melanie.horton@janushenderson.com

Jim Kurtz +1 (303) 336 4529
US Investor Relations Manager jim.kurtz@janushenderson.com

Investor Relations investor.relations@janushenderson.com

Authorised by:

Michelle Rosenberg, Company Secretary

Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Janus Henderson Group plc	67 133 992 766

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market buyback of CDIs
2	Date Appendix 3C was given to ASX	6 March 2020

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	569,569 CDIs	965 CDIs
4	Total consideration paid or payable for the shares/units	A\$14,064,340.09	A\$28,370.90

+ See chapter 19 for defined terms.

Before previous day	Previous day
---------------------	--------------

5	If buy-back is an on-market buy-back	highest price paid: A\$30.00 date: 6 March 2020 lowest price paid: A\$20.75 date: 23 March 2020	highest price paid: A\$29.45 lowest price paid: A\$29.28 highest price allowed under rule 7.33: A\$29.48
---	--------------------------------------	---	---

Participation by directors

6	Deleted 30/9/2001.	N/A
---	--------------------	-----

How many shares/units may still be bought back?

7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	So many as may be bought by expending not more than USD 200,000,000.
---	---	--

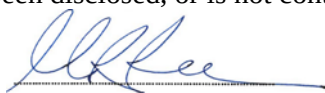
Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


(Company secretary)

Date: 20 May 2020

Print name: Michelle Rosenberg

+ See chapter 19 for defined terms.