

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme GrainCorp Ltd

ACN/ARSN ACN 057 186 035

1. Details of substantial holder (1)

Name NORGES BANK

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 19/05/2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	12,060,303	12,060,303	5.27 %

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	12,060,303 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	Ordinary 10,285,099
Norges Bank	J.P.Morgan Nominees Australia Ltd	Norges Bank	Ordinary 1,775,204

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash		Class and number of securities
Norges Bank	19/01/2020 19/05/2020	Please see appendix A	Please see appendix A	Ordinary 683,909

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NORGES BANK	CENTRAL BANK

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NORGES BANK	BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY

Signature

print name Philippe Chiaroni

Capacity: Advisor - Regulatory Compliance

sign here



date 20/05/2020

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation	Currency	Class of securities affected	Person's votes affected
2020-01-20	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-7,488
2020-01-24	Norges Bank	Collateral Received	N/A	AUD	Common Stock	63,602
2020-01-31	Norges Bank	Collateral Received	N/A	AUD	Common Stock	162,530
2020-02-03	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-168,899
2020-02-05	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-127,565
2020-02-10	Norges Bank	Collateral Received	N/A	AUD	Common Stock	183,818
2020-02-11	Norges Bank	Collateral Received	N/A	AUD	Common Stock	871,978
2020-02-18	Norges Bank	Collateral Received	N/A	AUD	Common Stock	38,514
2020-02-19	Norges Bank	Collateral Received	N/A	AUD	Common Stock	5,822
2020-02-20	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-38,516
2020-02-21	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1
2020-02-24	Norges Bank	Collateral Received	N/A	AUD	Common Stock	8
2020-02-25	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-7
2020-02-27	Norges Bank	Collateral Received	N/A	AUD	Common Stock	150,659
2020-02-28	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-10
2020-03-02	Norges Bank	Collateral Received	N/A	AUD	Common Stock	13,145
2020-03-03	Norges Bank	Collateral Received	N/A	AUD	Common Stock	314,425
2020-03-04	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-55,623
2020-03-05	Norges Bank	Sell	8.057003028	AUD	Common Stock	-104,679
2020-03-06	Norges Bank	Collateral Received	N/A	AUD	Common Stock	633,590
2020-03-06	Norges Bank	Sell	8.349209914	AUD	Common Stock	-49,830
2020-03-06	Norges Bank	Sell	8.355000000	AUD	Common Stock	-93,174
2020-03-09	Norges Bank	Sell	7.718073090	AUD	Common Stock	-43,344
2020-03-09	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-56,986
2020-03-10	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-291,750
2020-03-11	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-37,154
2020-03-12	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,059,243
2020-03-13	Norges Bank	Collateral Received	N/A	AUD	Common Stock	568,989
2020-03-16	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-101,281
2020-03-17	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-467,707
2020-03-18	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-901
2020-03-19	Norges Bank	Collateral Received	N/A	AUD	Common Stock	655,676
2020-03-20	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-333,856
2020-03-23	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-417,806
2020-03-24	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-57,324
2020-03-25	Norges Bank	Collateral Received	N/A	AUD	Common Stock	121,940
2020-03-26	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-74,326
2020-03-27	Norges Bank	Collateral Received	N/A	AUD	Common Stock	898,901

2020-03-30	Norges Bank	Collateral Received	N/A	AUD	Common Stock	3,210,197
2020-03-31	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,294,655
2020-04-01	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-570,104
2020-04-02	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,027,952
2020-04-03	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-222,817
2020-04-06	Norges Bank	Collateral Received	N/A	AUD	Common Stock	325,481
2020-04-07	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-63,999
2020-04-08	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-131,284
2020-04-09	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-14,009
2020-04-10	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-712,047
2020-04-14	Norges Bank	Collateral Received	N/A	AUD	Common Stock	74,011
2020-04-15	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-666,375
2020-04-16	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-168,268
2020-04-17	Norges Bank	Collateral Received	N/A	AUD	Common Stock	57
2020-04-20	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-157,210
2020-04-28	Norges Bank	Collateral Received	N/A	AUD	Common Stock	365,232
2020-04-30	Norges Bank	Collateral Received	N/A	AUD	Common Stock	304,096
2020-05-06	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,859,441
2020-05-07	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-257,756
2020-05-08	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-15,389
2020-05-08	Norges Bank	Sale	3.49800	AUD	Common Stock	-10,129
2020-05-11	Norges Bank	Collateral Received	N/A	AUD	Common Stock	317,337
2020-05-11	Norges Bank	Sale	3.46618	AUD	Common Stock	-74,200
2020-05-12	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-838,897
2020-05-12	Norges Bank	Sale	3.34457	AUD	Common Stock	-74,200
2020-05-13	Norges Bank	Collateral Received	N/A	AUD	Common Stock	587,140
2020-05-13	Norges Bank	Sale	3.21353	AUD	Common Stock	-222,457
2020-05-14	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-139,486
2020-05-14	Norges Bank	Sale	3.69635	AUD	Common Stock	-63,339
2020-05-14	Norges Bank	Sale	3.59876	AUD	Common Stock	-112,682
2020-05-15	Norges Bank	Collateral Received	N/A	AUD	Common Stock	143,670
2020-05-15	Norges Bank	Sale	3.91662	AUD	Common Stock	-165,441
2020-05-18	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,359,777
2020-05-19	Norges Bank	Collateral Received	N/A	AUD	Common Stock	763,593
					Total	683,909