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SKY NETWORK TELEVISION LIMITED

ASX / NZX ANNOUNCEMENT

21 May 2020

Notice pursuant to clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014

Sky Network Television Limited (*Sky*) has today announced that it will undertake a placement and an accelerated entitlement offer of new fully paid ordinary shares of the same class as already quoted on the NZX Main Board of NZX Limited and the Australian Securities Exchange operated by ASX Limited (the *Offer*).

Pursuant to clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (*FMC Regulations*) and the Financial Markets Conduct Act 2013 (*FMCA*), Sky states that:

- 1 Sky is making the Offer in reliance upon the exclusion in clause 19 of Schedule 1 to the FMCA and is giving this notice under clause 20(1)(a) of Schedule 8 to the FMC Regulations.
- 2 As at the date of this notice, Sky is in compliance with its financial reporting obligations within the meaning set out in clause 20(5) of Schedule 8 of the FMC Regulations.
- 3 As at the date of this notice, Sky is in compliance with the continuous disclosure obligations that apply to it in relation to Sky's quoted ordinary shares and there is no information that is "excluded information" as defined in clause 20(5) of Schedule 8 to the FMC Regulations.

The Offer is not expected to have any effect on the control of Sky within the meaning set out in clause 48 of Schedule 1 of the FMCA.

Yours faithfully

Sophie Moloney
Chief Legal, People & Partnerships Officer
Sky Network Television Limited