

21 May 2020

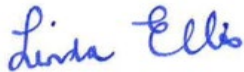
Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**Steadfast Group Limited April 2020 Trading Update**

Please see attached.

Yours faithfully



**Linda Ellis**  
**Group Company Secretary & Corporate Counsel**

## MARKET RELEASE

21 May 2020

### Steadfast Group Limited April 2020 Trading Update

The Steadfast Group Board remains committed to keeping our shareholders and the market fully informed of our trading performance, particularly post the withdrawal of guidance.

April 2020 is the first full month of the actions taken by governments on COVID-19, substantially impacting businesses, employees and households. We have not previously provided monthly performance however given the uncertainty, below is a précis of Steadfast Group's unaudited April 2020 performance.

Overall, April 2020 EBITA is in line with our pre-COVID-19 expectations and there has been no adverse impact on Steadfast's working capital position.

FY20 EBITA for the ten months to end of April remains strong at 21.8% ahead of the same period last year.

Premium rates continue to rise, with some small volume reductions in our equity brokers, offset by expense savings. Steadfast Underwriting Agencies continue to outperform with strong organic growth.

Our broker network continues to see very low take up of the deferred premium offer available from some insurers.

As of today, Steadfast, in addition to its working capital, has an unutilised corporate debt facility of c.\$180m available to it.

Steadfast Group will provide further updates on financial performance and the impact of the COVID-19 situation as appropriate.

This announcement is authorised by the Steadfast Board of Directors.

For more information, please contact:

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### About Steadfast Group

Steadfast Group, established in 1996, is the largest general insurance broker network and group of underwriting agencies in Australasia. The Steadfast Network provides products and services to 475 insurance broker businesses across Australia, New Zealand and Asia. Steadfast Network brokers and Steadfast Underwriting Agencies generated billings of more than \$9 billion. Steadfast Group operates as a co-owner and consolidator through its equity interests in a number of broker businesses, underwriting agencies and other complementary businesses. Steadfast Group also has an equity stake in unisonSteadfast, a global general insurance broker network with over 260 brokers in 135 countries.

For further information, please visit [investor.steadfast.com.au](http://investor.steadfast.com.au)