

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Macquarie Group Limited & Macquarie Bank Limited	
ABN	94 122 169 279	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Shemara Wikramanayake
Date of last notice	11 November 2019 re Macquarie Group Limited fully paid ordinary shares (MQG Shares) and Restricted Share Units (RSUs) and Performance Share Units (PSUs) held under the Macquarie Group Employee Retained Equity Plan (MEREP).

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect interest.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none">• Registered in the name of Aljebra Pty Limited <Aljebra Investment A/C>, as trustee for the Aljebra Investment Trust, of which Ms Wikramanayake is a beneficiary;• Registered in the name of Aljebra Super Pty Limited <Aljebra Super Fund A/C>, as trustee for the Aljebra Superannuation Fund, of which Ms Wikramanayake is a beneficiary; and• Registered in the name of Citicorp Nominees Pty Limited on behalf of the Aljebra Investment Trust, of which Ms Wikramanayake is a beneficiary.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Date of change	<ul style="list-style-type: none"> • 18 May 2020 re RSUs in MEREP; and • 18 and 20 May 2020 re MQG Shares.
No. of securities held prior to change	<p>MQG Shares:</p> <ul style="list-style-type: none"> • 41,272 MQG Shares registered in the name of Aljebra Super Pty Limited <Aljebra Super Fund A/C>; • 608,423 MQG Shares registered in the name of Aljebra Pty Limited <Aljebra Investment A/C>; and • 233,930 MQG Shares registered in the name of Citicorp Nominees Pty Limited on behalf of the Aljebra Investment Trust. <p>MEREP Awards held by Shemara Wikramanayake:</p> <ul style="list-style-type: none"> • 255,598 RSUs; and • 109,977 PSUs.
Class	<ul style="list-style-type: none"> • RSUs held under the MEREP, being a beneficial interest in a share held by the MEREP Trust; and • MQG Shares.
Number acquired	<ul style="list-style-type: none"> • 44,447 MQG Shares acquired by Shemara Wikramanayake on release of vested RSUs from the MEREP on 18 May 2020; and • 44,447 MQG Shares acquired in the name of Aljebra Pty Limited <Aljebra Investment A/C> on 20 May 2020.
Number disposed	<ul style="list-style-type: none"> • 44,447 RSUs in the name of Shemara Wikramanayake on 18 May 2020; and • 44,447 MQG Shares in the name of Shemara Wikramanayake on 20 May 2020.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ul style="list-style-type: none"> • There was no consideration for the release of vested RSUs; and • Off market transfer of MQG Shares from Ms Wikramanayake to Aljebra Pty Limited <Aljebra Investment A/C> at \$102.20 per MQG Share.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p>MQG Shares:</p> <ul style="list-style-type: none"> • 41,272 MQG Shares registered in the name of Aljebra Super Pty Limited <Aljebra Super Fund A/C>; • 652,870 MQG Shares registered in the name of Aljebra Pty Limited <Aljebra Investment A/C>; and • 233,930 MQG Shares registered in the name of Citicorp Nominees Pty Limited on behalf of the Aljebra Investment Trust. <p>MEREP Awards held by Shemara Wikramanayake:</p> <ul style="list-style-type: none"> • 211,151 RSUs; and • 109,977 PSUs.
<p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Release of vested RSUs under MEREP leading to the acquisition of MQG Shares, followed by the off-market transfer of those MQG Shares from Ms Wikramanayake to Aljebra Pty Limited <Aljebra Investment A/C>.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	No

Date: 21 May 2020

⁺ See chapter 19 for defined terms.