

Brambles Limited

ABN 89 118 896 021
Level 10 Angel Place, 123 Pitt Street
Sydney NSW 2000 Australia
GPO Box 4173 Sydney NSW 2001
Tel +61 2 9256 5222 Fax +61 2 9256 5299

Brambles

22 May 2020

The Manager - Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir/Madam

Brambles Limited: On-Market Share Buy Back

Attached is an Appendix 3E daily share buy-back notice relating to the on-market buy-back of shares on 21 May 2020.

Yours faithfully
Brambles Limited

Robert Gerrard
Company Secretary

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity	ABN/ARSN
Brambles Limited	89 118 896 021

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back	On-market
2 Date Appendix 3C was given to ASX	2 September 2019

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	51,224,517	342,323
4 Total consideration paid or payable for the shares/units	A\$585,057,031.34	A\$3,851,202.21

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

Before previous day	Previous day
---------------------	--------------

5 If buy-back is an on-market buy-back

highest price paid: 13.060 date: 21-Feb-20	highest price paid: 11.500
lowest price paid: 8.970 date: 19-Mar-20	lowest price paid: 11.140
	highest price allowed under rule 7.33: 11.6488

Participation by directors

6 Deleted 30/9/2001.

--

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back

Up to a total of 240,000,000 fully paid ordinary shares. 51,566,840 shares have been purchased to date. The remaining number of shares to purchase is up to a maximum of 188,433,160 shares.
--

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Date: 22/5/20

Group Company Secretary

Print name: Robert Gerrard

+ See chapter 19 for defined terms.