

22 May 2020

ASX RELEASE

Company Announcements Platform

MAY 2020 UPDATE AND IMMINENT PRODUCT LAUNCH

MoneyMe Limited (ASX: **MME**) (“**MoneyMe**” or “**Group**”), is pleased to advise of the forthcoming launch of its new **RentReady** product in June as well as provide this market update on the Company’s business operations.

RentReady Product Launch

MoneyMe is excited to announce that its latest product offering, **RentReady**, a first to market product, will be officially launched in June. The launch of **RentReady**, designed to support landlords with capital spend requirements, any short-term rent or operational requirements, is the culmination of significant target customer engagement and product development within the MoneyMe Group. The key product highlights of **RentReady** include:

- a line of credit with access of up to \$15,000 administered by property managers for landlords with repayment over 24 months;
- broad credit use options, from general service and maintenance spend to property improvement spend or credit to cover shorter-term rent shortfalls; and
- a free platform use for Property Managers and landlords to simplify expense tracking.

RentReady is highly complementary to another of MoneyMe’s key offerings, **ListReady**, which has garnered strong adoption in assisting residential property vendors with the costs of marketing their home for sale. ListReady now has +240 agencies and +1,500 agents signed-up to support vendor sales.

Funding

The Company is also pleased to advise that confidence for the establishment of a new funding facility remains high, which will be beneficial to support asset growth and lower funding costs.

Timing for the execution of a new facility is estimated to be in Q1 FY21, a short delay on the originally anticipated implementation date, due to circumstances relating to the COVID-19 pandemic.

In the interim, the Group has secured continued access to its existing trust funding facilities for a further 18 months to provide funding certainty to November 2021. It is anticipated that a significant balance of current trust assets will be transferred to the new warehouse on set-up in the 2021 financial year.

The existing trust funding facilities and cash at bank provide the Group with a strong balance sheet for origination funding and growth opportunities.

Credit Risk Update

The Group’s diversified customer base and targeted origination growth strategy continues to minimise COVID-19 related credit risk with a continuing downward trend of payment deferral requests due to COVID-19. The majority of impacted customers who previously sought hardship relief have resumed making repayments with only 1.7% of receivables having deferred payments.

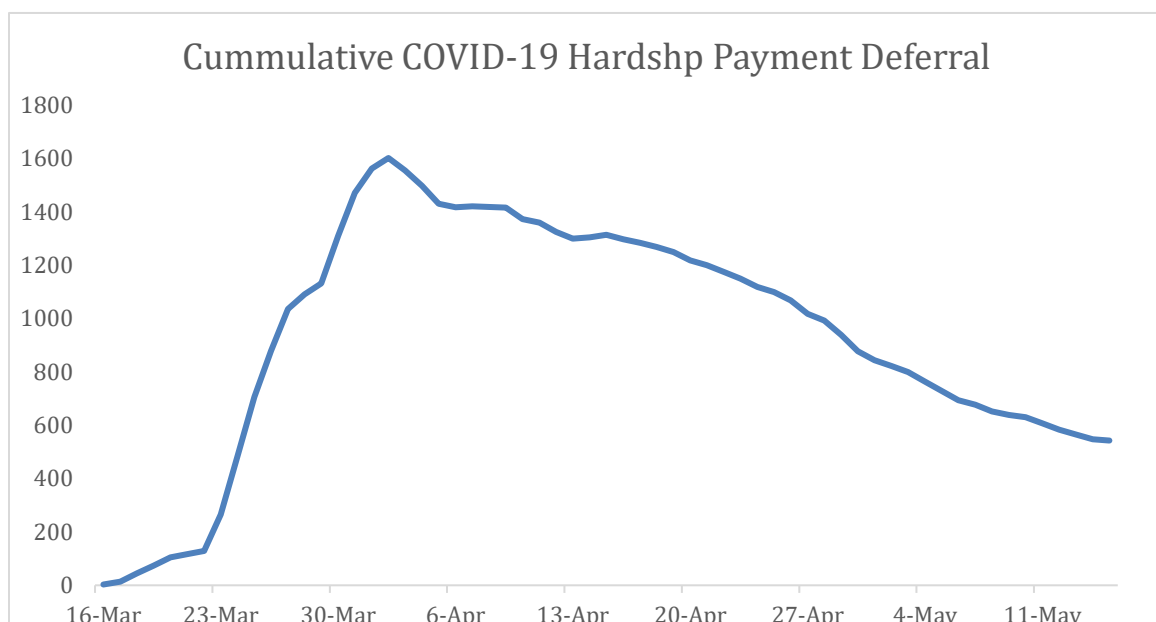


Figure 1: Cummulative COVID-19 Hardshp Payment Deferral Graph 16 March 20 to 11 May 20.

Clayton Howes, MoneyMe’s Managing Director and Chief Executive Officer said:

“We are delighted to announce the launch of RentReady. The RentReady product launch reflects how MoneyMe continues to innovate and progress new business opportunities.

We remain confident that our historic and current approach to managing credit risk will continue to minimise COVID-19 related credit risk. Further, it is also pleasing that we continue to progress

towards securing access to a larger funding facility in the near term and continue to have funding certainty in relation to existing trust funding arrangements ” he added.

This ASX release was authorised on behalf of the MoneyMe Board by the MoneyMe Disclosure Committee.

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For further information please contact:

Managing Director and CEO

Clayton Howes

Company Secretary

Justin Clyne

+61 2 9048 8856

justin@moneyme.com.au

Investor Relations

investors@moneyme.com.au

About MoneyMe.

MoneyMe is an ASX listed digital consumer credit business leveraging its technology platform (the Horizon Technology Platform) and big data analytics to deliver an innovative virtual credit offering to online-ready consumers.

Founded in 2013, MoneyMe originates consumer credit products through its algorithm-based decisioning platform to online-ready people who are seeking convenient and simple access to credit direct from their mobile devices.

Our technology platform allows applications to be completed within approximately five minutes and funds to be disbursed, or credit limits to be available, to the customer shortly after approval.